

## **Course Outline**

### **EE361 ECONOMICS OF CLMV COUNTRIES**

**Semester 1/2021 (August 9 – November 27, 2021)**

**Number of Credit : 3 (Three)**

**Prerequisites : None**

#### **Course Description**

Four Southeast Asian countries namely Cambodia, Laos, Myanmar and Viet Nam (CLMV) have experienced phenomenal growth, averaging between 4-6% per year since year 2000, making the region currently one of the world's best performers in terms of economic growth. In understanding the development progress of these countries, it is imperative to provide an overview of their historical contexts i.e., shared experiences of colonialism, social/political conflicts following independence, and the post-conflict era of the 1990s and understand the various reforms undertaken by the governments of these countries. The opening up of the economy and the establishment of the Greater Mekong Subregion (GMS) Programme in 1992 enabled the gradual presence of official development assistance (ODA) channelled through, among others, the United Nations, World Bank, Asian Development Bank and various bilateral donors. These important milestones have contributed to the transformation of the socio-economic development of CLMV which we see today.

The course will further discuss commonalities and differences in their development trajectories and relationships with the outside world as well as issues and challenges in developing and implementing policies and programs in key development sectors, such as agriculture; education and health; transportation; trade; and urban and rural development, as well as in cross-cutting areas such as the environment, gender, climate change, and foreign aid and investments and international capital flows. The relationships between CLMV and Thailand as well as the rest of the world will also be discussed. Important lessons can be drawn from the successes and failures of development approaches, policies and programs as well as actual projects in these countries, which will be discussed in detail throughout the course. In order to hone students' understanding of the issues, case studies will be provided and students will form groups and present their understanding of the issues discussed during the course.

Aside from the required reading, additional materials will be drawn mostly from World Bank and Asian Development Bank publications, which are based on their experiences and involvement in various key development sectors in CLMV. Most of these materials are for the public and can be downloaded freely from the internet.

### Course Objective

The objective of this course is to understand the relationship between economic development and globalization along with the processes, issues and challenges that arise.

#### Class Time and Logistic

**Class day** : Tuesdays & Thursdays

**Class time** : 9:30-11:00

**Teaching Materials Platform:** BE Moodle

**Meeting Platform:** Zoom

<https://us02web.zoom.us/j/7666589421?pwd=d3VvQk5Fb3VJR0ViaG9WUjdTUk50dz09>

Meeting ID: 766 658 9421

Passcode: redbud

### Instructor:

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To facilitate quick responses to your e-mails/queries, all correspondence should include the class section (Subject: EE361). Better still, if students could add specifics, for example Subject: EE361\_group presentation. Or Subject: EE361\_midterm exam.

**Main Text** : Todaro, M. and S. Smith. 2013. **Economics of Development, 13<sup>th</sup> ed.**  
Addison Wesley: NY.

**Additional Readings:** To be announced in BE Moodle

## Grading Criteria

The final grade will not rest on one or two activities, but rather, on how many points will be accumulated throughout the semester. Course requirements include participation (including virtual attendance, quizzes, and contribution to class discussions); group presentation on a particular topic learned in class; which aims to foster collaboration among students in selecting and appropriate topic based on course lecture; issue paper relating to coursework; and midterm and final exams. Late submission of assignments/exam: up to 30 minutes a penalty of 10%, up to 60 minutes a penalty of 25%. The weights of each of these items are as follows, and will be factored in towards the final grade:

- Participation	15%
- Group presentation	15%
- Issue paper	15%
- Midterm exam	25%
- Final exam	30%

## Grade conversion

Numerical grades will be converted to letter grades as follows:

- >85–100	A
- >80–85	B+
- >70–80	B
- >65–70	C+
- >60–65	C
- >55–60	D+
- >45–55	D
- 45 and below	F

## Class Policy and Expectations

In adherence with the latest Thammasat University Announcements (issued on Jun 1st 2021), all BE classes in semester 1/2021 will be conducted by remote learning. Zoom will be used as the online meeting platform, while communication, announcements and grade posting will be on BE Moodle. At the beginning of each class, some time will be spent using the lecture format highlighting the key issues, but students will spend the rest of the time of the time engaging in discussions that support or confront the materials extracted from the required reading, for which students are expected to read ahead and be prepared. To obtain attendance credit, students are required to turn on the computer screens for the first 15 minutes of class. For any further clarifications and/or queries, students may either e-mail or set up an appointment with the lecturer.

### Expected Learning Outcomes:

It is expected that by the end of the course, students will have a good understanding of (i) the economic development trajectories of Cambodia, Lao PDR, Myanmar and Viet Nam; (ii) commonalities and variations in terms of CLMV development policies and outcomes; (iii) key economic development sectors, their role in economic development and government policies to address the issues that arise; and (iv) the role of domestic, regional and international actors in the economic development of CLMV.

### Tentative Class Schedule

Date/Week	Topic	Reading Materials
<u>Week 1</u>		
10 Aug	Introduction <ul style="list-style-type: none"> <li>- Course objectives and requirements</li> <li>- Expectations of the course</li> <li>- Scope and coverage</li> </ul>	Course syllabus
<b>12 Aug</b>	<b>No classes (Queen Mother's birthday)</b>	
<u>Week 2</u>		
17 Aug	Geographical and Historical Context <ul style="list-style-type: none"> <li>- CMLV and Southeast Asia</li> <li>- The pre-colonial era</li> <li>- Colonial rule and liberation</li> <li>- Post-war periods of social conflict</li> </ul>	Steinberg & Hakim, Ch 1
19 Aug	Era of Reform and Economic Growth <ul style="list-style-type: none"> <li>- The reform era: 1980s and 1990s</li> <li>- Resumption of foreign aid</li> <li>- Regional cooperation</li> </ul>	Steinberg & Hakim, Ch 1; Cheang & Wong
<u>Week 3</u>		
24 Aug	The GMS Programme <ul style="list-style-type: none"> <li>- Improving connectivity</li> <li>- Increasing competitiveness</li> <li>- Instilling sense of community</li> </ul>	ADB GMS Economic Cooperation Program
26 Aug	Agriculture and Rural Development <ul style="list-style-type: none"> <li>- Agriculture labor and productivity</li> <li>- Land policy and food security</li> </ul>	Todaro, Ch 9

Week 4

31 Aug Agriculture and Rural Development - Comparisons Rillo and Sombilla  
 - Agriculture issues, trends and policies in CLMV  
 - Case study: Vietnam's agricultural transformation

2 Sep Social Development: Education and Health Todaro, Ch 8  
 - Health, education and productivity  
 - Health policy and coverage  
 - Formal and vocational education

Week 5

7 Sep Education and Health Issues in CLMV  
 - Policies, issues and trends across CLMV  
 - Case study: Vocational training in Cambodia

9 Sep Transportation and Physical Connectivity ADB: GMS Transport  
 - Transportation issues, trends and policies Sector Strategy  
 - Case study: East-West Economic Corridor

Week 6

14 Sep Urban Development – Issues Steinberg & Hakim,  
 - Spatial and economic trends Ch 1 & 4  
 - Rural-urban linkages  
 - Urban management and finance

16 Sep Urban Development in CLMV TBD  
 - Urban issues, trends and policies  
 - Case study: Thanh Hoa city, Viet Nam

Week 7

21 Sep Environmental Management and Climate Change Todaro Ch 10  
 - Environment vs the economy  
 - Environmental policy  
 - Climate change adaptation and mitigation  
 -

23 Sep Environmental Management in CLMV-Case Studies TBD  
 - Nam Theun II hydropower, Laos  
 - Biodiversity conservation corridors, Cambodia  
 - Forestry livelihood improvement, Viet Nam

Week 8 Midterm Exam Week, no classes

Week 9

5 Oct International Trade Todaro, Ch 12  
 - Benefits and costs of trade

7 Oct	Trade in CLMV	TBD
<u>Week 10</u>		
12 Oct	Economic Development in Cambodia <ul style="list-style-type: none"> <li>- Country context</li> <li>- Reform policies</li> <li>- Issues and challenges</li> </ul>	ADB Cambodia CPS 2019-2023
14 Oct	Economic Development in Lao PDR <ul style="list-style-type: none"> <li>- Country context</li> <li>- Reform policies</li> <li>- Issues and challenges</li> </ul>	World Bank 2017 Country Diagnostic
<u>Week 11</u>		
19 Oct	Economic Development in Myanmar <ul style="list-style-type: none"> <li>- Country context</li> <li>- New mechanism and other reform policies</li> <li>- Issues and challenges</li> </ul>	ADB 2012 Myanmar in Transition
21 Oct	Economic Development in Viet Nam <ul style="list-style-type: none"> <li>- Country context</li> <li>- Doi Moi and other reform policies</li> <li>- Issues and challenges</li> </ul>	World Bank Viet Nam CPF 2018-2022
<u>Week 12</u>		
26 Oct	Gender and Development <ul style="list-style-type: none"> <li>- Importance of Gender</li> <li>- Gender Mainstreaming</li> </ul>	ADB: Gender and Development
28 Oct	Gender in CLMV <ul style="list-style-type: none"> <li>- Issues, trends and policies</li> </ul>	
<u>Week 13</u>		
2 Nov	Foreign Aid <ul style="list-style-type: none"> <li>- Objectives of official development assistance</li> <li>- Pros and cons of aid</li> </ul>	Todaro Ch 14
4 Nov	Foreign Aid in CLMV	Moolio and Kong
<u>Week 15</u>		
9 Nov	Foreign Direct Investment and International Capital Flows	Todaro Ch 14
11 Apr	Thailand and CLMV Relationships	Sompop Manarusungan

Week 16

16 Nov Group Presentation

18 Nov Group Presentation

Week 17

23 Nov Group Presentation

25 Nov Wrap up and Pictorial Tour of CLMV  
- Lessons Learned  
- Commonalities and differences across CMLV

## ACADEMIC CALENDAR & HOLIDAY SEMESTER 1/2021

Semester 1/2021 (August 9 - November 27, 2021)	
Classes Begin	August 9, 2021
Add-drop period	August 16 – 19, 2021
Tuition Fee Installment Plan For ID.61-63 only <i>(9 AM - 10.30 PM)</i>	#Round 1 (July 16 – 18, 2021) #Round 2 (August 20 – 22, 2021) #Round 3 (September 20 – 22, 2021)
<i>H.M. Queen Sirikit The Queen Mother's Birthday*</i>	<i>August 12, 2021</i>
Mid-term Examination Period	September 27 - October 3, 2021
Withdrawal period with "W" on record	October 11 - November 15, 2021
<i>H.M. King Bhumibol Adulyadej The Great Memorial Day*</i>	<i>October 13, 2021</i>
<i>King Chulalongkorn's Day*</i>	<i>October 23, 2021</i>
<i>Substitution for King Chulalongkorn's Day*</i>	<i>October 25, 2021</i>
Last day of class for Semester 1/2021	November 27, 2021
Final exam period	November 29-30, December 1-3, 7-9, 11-17, 2021
<i>H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 5, 2021</i>
<i>Substitution for H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 6, 2021</i>
<i>Constitution Day*</i>	<i>December 10, 2021</i>