Chinese Economy

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The great leap forward is one of the big economic impact in China which this impact promote the government power with the goal of reaching industrialisation as England and US by propaganda. The government tell people that “Chairman is the best” which make everything grand. Moreover, it target the plan to increase 80% in grain production in 1 year. However, its plan seem like a head in the cloud in my thought. In the same way, the propaganda in the city were low which was not what their expectation due to their administration. Furthermore, the quality of steel material is not good enough because they let people set the steel factory in front of their house. In my opinion, this make a lot of low quality of steel production. Thus, 80 percent of their production did not qualify the standard.

the rich and the poverty are significant diversify because author can write down the good quote ,but they don’t truly know the effect of cutting down forest to make steel. This can lead to natural disaster. Due to the central plan policy, farmers are suffering to get themselves food because all the crop supplied to the city and elites. As a result, the poor are starving to death.

The reason that Chinese people rather to have a son more than daughter is because they use ticket for trading food. And to get the ticket , they have to work. Therefore, the more they work, the more they get they get tickets which girl cannot work as hard as boy do.

The Centralized production is a huge fail due to the fact that 30 million people died when the disaster come. However, the number were not allowed to published in China. Firstly, people died from starving. Secondly, they lack of knowledge about economy which affect the number report. Hence, demand of farmers and supplied of food are shortage.

In GDP growth & population, the great leap forward in 1958-1962 make the bubble burst which lead to the significant drop on GDP in 1958. However, economy start to recovery after 1962.

Everyone is believing in propaganda which make people who have knowledge turn into bad people. Besides, the rich and educated group of Chinese are exile from China, making them walk to Shenzhen and swim to Hong Kong . Some take the boat and go somewhere which is the reason of ancestor in some Thai family are Chinese. Hence, there are huge loss of human capital which people who died were most educated people e.g. professors, doctors and famous scholar, causing the GDP between 1966-1976 rapidly drop.

In modern China, the leader has changed Den Xiaoping, causing the economic to recover by restore education after cultural revolution, control one-child policy, employ labor in private sector after economic reformation and open FDI. As a result of opening the country, China export/ Import to a lot country which include Cambodia, Laos, Myanmar, and Vietnam. Thus, trading aboard influence on GDP of country in the CLMV.