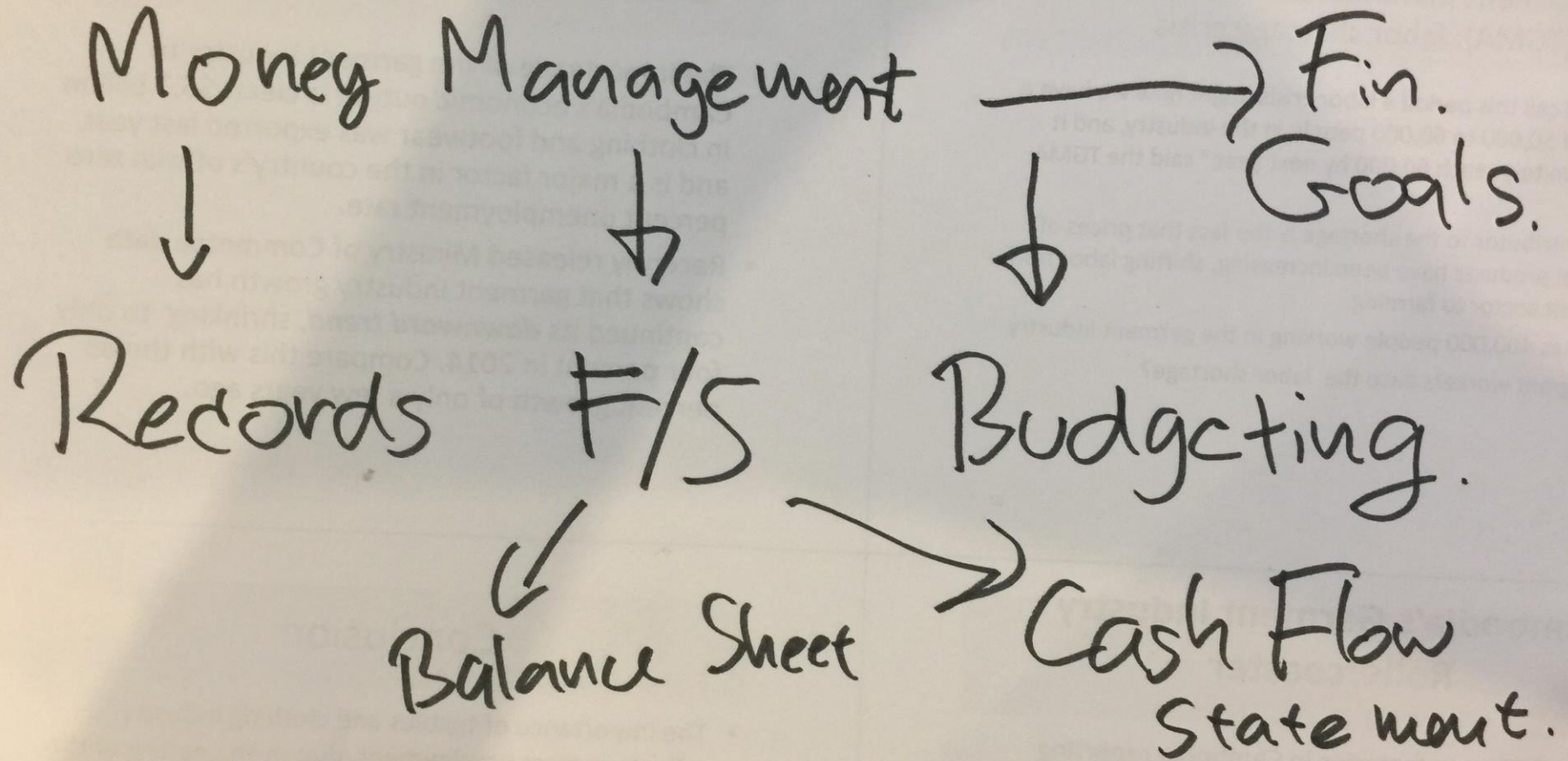




Gross Income ← many sources
(Assessed Income)

↓
Adjustments / Deductions
Allowances / Deductibles
Exemptions.

↓
Taxable Income

→ Apply marginal tax rate
→ tax payable (vs. WHT)

More on personal income tax

- <http://www.rd.go.th/publish/6045.0.html>
- <http://rdserver.rd.go.th/publish/index.php?page=taxonline>
- <http://www.set.or.th/project/caltools/TSIFinTools/tax.html>

18 Feb : Ch. 5 & Ch. 6

(+) Quiz on Ch. 5 & Ch. 6

11 Feb : Career in Finance

by CFA Institute

@ SET building

Register!

25 Feb : Ch. 7 (+) Presentations.

Group Assignment :

3 Groups ; ~ 10+ people in one group.



แนะนำหลักสูตร Chartered Financial Analyst (CFA)

สอบผ่านระดับ 3	ประมาณ 30 - 40 คน
สอบผ่านระดับ 2	ประมาณ 100 คน
สอบผ่านระดับ 1	ประมาณ 300 คน
จำนวนผู้เข้าสอบ	ประมาณ 3000 คน

win Phongsriphet, CFA, AIF and APAC

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CAREER IN FINANCE BY CFA SOCIETY THAILAND

On Saturday 11th February 2017
Sukri Kaocharem Hall, Stock Exchange of Thailand Building
3rd Floor, 93 Ratchadapisek Road

- | | |
|---------------|--|
| 8:30 - 9:00 | Registration |
| 9:00 - 9:30 | Opening Speech & Introduction to Career in Finance
Mr. Win Phomphaet, CFA - Vice President, CFA Society Thailand |
| 9:30 - 10:30 | Panel Discussion Session: The World of Finance Professionals I: The Guru
Dr. Win Udomratchavanich, CFA - CEO, KTB Securities
Mr. Jessada Sookdhis, CFA - Founder, Finnomena (Fintech Start-up)
Mr. Piya Oraniksuphak, CFA - CFO, Thai Hua Rubber PLC
Mr. Smart Saensuk, CFA - Executive Vice President, Thanachart Bank
Moderator: Mr. Piyawat Ratchapolsite |
| 10:30 - 10:45 | Break |
| 10:45 - 12:00 | Panel Discussion Session: The World of Finance Professionals II: Next generation
Mr. Thanut Jadejunprapa, CFA - Fund Manager, Principal Asset Management at CIMB
Mr. Nattaphon Assavahem, CFA - Portfolio Manager (Equity), FWD Life Insurance
Mr. Phasuvut Vilainerun, CFA - Manager, Investment Banking at Asia Plus Advisory
Moderator: Ms. Kanyachanit Sungkasem and Mr. Ritas Chatchaisucha |
| 12:00 - 13:00 | Lunch |
| 13:00 - 13:15 | Introduction to Research Challenge
Opening Speech: Dr. Andrew Stotz, CFA - President, CFA Society Thailand
Moderator: Mr. Phasuvut Vilainerun, CFA - Board of Director, CFA Society Thailand |
| 13:15 - 15:30 | CFA Institute Research Challenge in Thailand - Panel Presentation |
| 15:30 - 15:45 | Break |
| 15:45 - 16:00 | Opening Speech for CFA Charter Recognition Ceremony
Ms. Kesara Manchusree - President and Governor, The Stock Exchange of Thailand |
| 16:00 - 16:30 | Guest of Honor Speech & CFA Charter Award Ceremony
Mr. Nick Pollard - Managing Director, Asia-Pacific, CFA Institute |
| 16:30 - 17:00 | Research Challenge Winner Announcement & Award Ceremony |
| 17:00 | Closing of Program |





Investment summary		
Recommendation		BUY
Target price		THB 25.00
Market price		THB 20.50

Market profile		
52 week price range (THB/Share)	16.60	23.00
Average Daily Volume (THB)	268M	
Beta	0.45	
Dividend Yield (Estimate)	3.31%	
Share outstanding (Share)	4,772M	
Free float	45.96%	
Market capitalization (THB)	99,254 M	
Market capitalization (USD)	2,754M	
Institutional holding	41.4%	
Insider holding	15.3%	
Book value per share (THB)	10.19	
Debt to total capital	64.6%	
Return on Equity	11.9%	

Overview WHY BUY? Valuation Risk Analysis Summary

BETTER
INVESTMENT
RESEARCH
BETTER
MARKETS
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WORLD

SHAPE
THE
FUTURE
OF
INVESTING

CSA Security Thailand



11 February 2017



**CFA Society
Thailand**

สมาคม ซีเอฟเอ ไทยแลนด์

SHAPE THE FUTURE OF INVESTING

CFA Society
Thailand

சென்னை: 19.05.2019

congratulations,
New CFA Charterholder
2017.

CFA Society
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CFA INSTITUTE
RESEARCH CHALLENGE

THAILAND
SECOND RUNNER-UP

PRIZE: 10,000 BAHT

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ety Thailand would
ratulate the 2016-2
rtherholders and
ges the 46 new me
ai Society!

Pyawtaw, CFA	Phichang Ing
	Pho Dhamkhar
	Phugut Vunab
	Pongun Anu
	Pongun Chai
	Pravk Chai
	Ratapon Kh
	Sachalee Lim
	Sangnart Rati
	Sarn Chant
	Sawinee So
	Songkold W
	Tanawat Ch
	Tanawit Per
	Teera Rue
	Thanachai
	Thanakon
	Thanut Ja
	Thapanun
	Thewee L





**CFA Society
Thailand**

สมาคม ซีเอฟเอ ไทยแลนด์

**Congratulations,
to New CFA Charterholders
2016-2017.**

**CFA Society Thailand would like
to congratulate the 2016-2017
CFA Charterholders and
Welcomes the 46 new members
to our Thai Society !**

- | | |
|---------------------------------------|--------------------------------|
| Alasdair Kenneth Chesney Fawcett, CFA | Pitchaporn Ingkavitan, CFA |
| Annop Supachayanont, CFA | Piti Dhamkhanthichoti, CFA |
| Anon Aunsinmun, CFA | Polpatt Vinalabodee, CFA, CIPM |
| Apa Jetjamras, CFA | Pongsun Anurat, CFA |
| Asawin Wongmek, CFA | Poonpat Chaikumhan, CFA |
| Banpicha Chungsiwat, CFA | Pravit Chachamnapai, CFA |
| Chinapath Singhapan, CFA | Ratapon Khattiyasuwong, CFA |
| Damrongkiet Samretwae, CFA | Saichalee Limphichat, CFA |
| Duangporn Suttakul, CFA | Sarunpat Ratanamanochai, CFA |
| Itthi Varavut, CFA | Sarin Chantarasunyararat, CFA |
| Jitus Yamprayoon, CFA | Sawinee Sookswong, CFA |
| Kamolporn Sa-Ngobpun, CFA | Songkrod Wongprasertsook, CFA |
| Ketut Sarakune, CFA | Tanawat Chumpolphisal, CFA |
| Kingpal Koosakulirund, CFA | Tanawit Petchsuti, CFA |
| Kriengkrai Chokelartawe, CFA | Teera Ruengjirachuporn, CFA |
| Krongtham Limpabandhu, CFA | Thanachai Bunsaisup, CFA |
| Nalin Hammanorom, CFA | Thanakorn Manoonpol, CFA |
| Pancha Tubantong, CFA | Thanut Jadejunprapa, CFA |
| Panta Phunggrasamee, CFA | Thapanun Punyavachira, CFA |
| Patcharee Leelirasamee, CFA | Thitawat Laisuan, CFA |
| Peerapat Sangthongjai, CFA | Vasujid Tanantpapat, CFA |
| Peerayot Pisantanakul, CFA | Wanalee Treemamphan, CFA |
| Pinrak Taninpong, CFA | Wiracha Lorattawut, CFA |



Career in Finance

- <https://www.facebook.com/CFAThailandSociety/videos/1243724235710573/>
- <https://www.facebook.com/CFAThailandSociety/videos/1243733942376269/>
- <https://www.facebook.com/CFAThailandSociety/videos/1243792032370460/>