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EE312 Macroeconomics, 2/2017 (Sec. 046402 - Sicha)

Problem Sets 3

Please submit at the BE office, 5th floor department of Economics building.

Deadline of submission : February 15, 2018, before 15.00 hrs.

If the space provided is not enough, please attach a separate sheet.

Late submission will not be accepted.

1. Suppose the market expects e_{t+1} to increase. Analyze the effect on the exchange rate market under this two following exchange rate regime.
 - (a) fixed exchange rate regime
 - (b) flexible exchange rate regime