



B.E. International Program

Faculty of Economics, Thammasat University



Course Syllabus

TU 124 Society and Economy

Semester 1/2015 (August 17 - December 4, 2015)

Number of credits:	3 credits
Hours:	Wednesday and Friday, 14.00-15.30
Classroom:	Room#204 Faculty of Economics, Thammasat University Tha Prachan Campus
Instructor:	Nondh Nuchmorn Email [nondh@econ.tu.ac.th] Office: Room#17 (60 th anniversary building) Office hour: Wed, Fri 10.00-12.00
Moodle enrolment key:	'6774'

Course Description:

To provide guidelines for the study and analysis of society and economy. To analyze social and economic evolution in Thailand and worldwide. To emphasize the influence of culture and institutions on the social and economic system.

Evaluation

Final examination	40%
Weekly Essays	30%
Class Participation	10%
Group project	20%

Lecture Schedule

Date	Topics	Remarks
Wed, 19 th Aug	Course Overview	
Fri, 21 st Aug	Part 1 Man, Market, and Economy <ul style="list-style-type: none"> • Economic Glasses: Rational choice & decision • Market and institutions 	
Wed, 26 th Aug	<ul style="list-style-type: none"> • Economy and its multidimensional performance • Market Failures and Intervention 	
Fri, 28 th Aug	Part 2 Understanding Market Dynamics <ul style="list-style-type: none"> • Karl Polanyi: “The Great Transformation: The Political and Economic Origins of Our Time” 	
Wed, 2 nd Sep	<ul style="list-style-type: none"> • Douglas North: “Understanding the Process of Economic Change” 	
Fri, 4 th Sep	Part 3 Understanding Capitalism <ul style="list-style-type: none"> • Capitalism: A Very Brief Introduction 	
Wed, 9 th Sep	<ul style="list-style-type: none"> • Ha-Joon Chang: “23 Things They Don't Tell You About Capitalism” 	
Fri, 11 th Sep	Part 4 The Mystery of Capital? <ul style="list-style-type: none"> • Hernando de Soto: “The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else” 	
Wed, 16 th Sep	<ul style="list-style-type: none"> • Thomas Piketty: “Capital in the Twenty-First Century” 	
Fri, 18 th Sep	Part 5 Economy and Justice <ul style="list-style-type: none"> • Michael J. Sandal: “Justice: What’s the Right Thing to Do?”, “What Money Can’t Buy” 	
Wed, 23 rd Sep	<ul style="list-style-type: none"> • Amartya Sen: “The Idea of Justice” 	
Fri, 25 th Sep	Guest Lecturer	
Wed, 30 th Sep	Part 6 Economy and Freedom <ul style="list-style-type: none"> • Friedrich Hayek: “The Road to Serfdom” 	
Fri, 2 nd Oct	<ul style="list-style-type: none"> • Amartya Sen: “Development as Freedom” 	
Mid-term Exam Week		
Wed, 14 th Oct	Part 7 Economy and Behaviors <ul style="list-style-type: none"> • Gary S. Becker and Kevin Murphy: “Social Economics: Market Behavior in a Social Environment” 	
Fri, 16 th Oct	<ul style="list-style-type: none"> • Dan Ariely: “Misbehaving: The Making of Behavioral Economics” 	
Wed, 21 st Oct	Part 8 Economy and Development <ul style="list-style-type: none"> • Daron Acemoglu and James A. Robinson: “Why the Nation Fails?” 	
Wed, 28 th Oct		

Date	Topics	Remarks
Fri, 30 th Oct	Part 9 Economy and Democracy	
Wed, 4 th Nov	<ul style="list-style-type: none"> • Joseph A. Schumpeter: "Capitalism, Socialism, and Democracy" 	
Fri, 6 th Nov	Part 10 Economy, Poverty, and Inequality <ul style="list-style-type: none"> • Abhijit Vinayak Banerjee and Esther Duflo: "The Poor Economics" • Joseph E. Stiglitz: "The Price of Inequality: How Today's Divided Society Endangers Our Future" 	
Wed, 11 th Nov	Part 11 Economy and Globalization	
Fri, 13 th Nov	<ul style="list-style-type: none"> • Joseph E. Stiglitz: "Making Globalization Work" • Dani Rodrik: "The Globalization Paradox" 	
Wed, 18 th Nov	Part 12 Economy and Local Community <ul style="list-style-type: none"> • Elinor Ostrom: "Governing the Commons" 	
Fri, 20 th Nov	Part 13 Economy and Sustainable Development <ul style="list-style-type: none"> • Jeffrey D. Sach: Common Wealth: Economics for a Crowded Planet 	
Wed, 25 th Nov	<ul style="list-style-type: none"> • Joseph E. Stiglitz , Amartya Sen, Jean-Paul Fitoussi: Mismeasuring Our Lives: Why GDP Doesn't Add Up 	
Fri, 27 th Nov	Guest Lecturer	
Wed, 2 nd Dec	Part 14 The Economy of Tomorrow? <ul style="list-style-type: none"> • Creative Capitalism: A Conversation with Bill Gates, Warren Buffett, and Other Economic Leaders • The Economy of Tomorrow? 	
Fri, 4 th Dec	Presentation	
Final Exam: Thursday, 17th December 2015, 13.30-16.30		