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First of all, on the morning we went to Bank of Thailand for the “Bangkok Fintect Thailand” event there are many company and organization that come to this event. For example, most of the commercial bank like bank of Ayudhaya , TMB bank , Kasikorn Bank , Siam commercial bank and Bangkok bank. Many start up company has also joint this event like Bitkub , Jfin , Everex. Where the most popular word in this event is “blockchain and remittance” half of the company that come is showing the technology by using blockchian for cross boarder payment like Siam commercial that using the “Ripple” private blockchain to reduce the transaction fee where as, back in the day they are only two major company cross border payment which are Money gram and Western union both of this company were use the “Swift GPI” it is the global payments standard but it cost high fee and error may occur, So most of the bank were try to set up own blockchain for the lower cost. Bank of Thailand is still developing the “Inthanon project” for transfer money between commercial bank and now is on the phase two by using “R3 Corda” private blockchain. To point out the different between R3 Corda and Ripple blockchain is that R3 Corda blockchain is try to solve the pain point of human error where sometime the customer sent the money to wrong bank account which it is the huge problem since Blockchain technology is unable to hack this can imply that it also impossible to backward the transaction. So R3 blockhain is try to solve this kind of problem. But on the Ripple blockchain it is the popular blockchain that many Thai commercial bank has use. The ripple company has created it own crypto currency call “Xrp” but the private company will use inside the organization since the price is so fluctuated

On the afternoon , we went to “Asian development bank” at central world, where we meet the director in Thailand and the investment specialist they were describe the goal for ADB is to end the poverty in Asia region and they also provide the information of world economic which they has emphasis the student to use their website for doing the research

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In conclusion , my opinion is that the blockchain technology is very new and has the potential like the Internet the company who act fast will get the advantage over other company and for that this cause many start up to raise very fast but there is still the market to grown.