

Quiz 2

(5 points)

Time: 22 September 2021 at 15:00-15:30 (30 minutes)

There are 2 questions. You need to answer all two questions. Please **submit** your answers in a PDF file with a file name “**Quiz2_StudentID_FirstName Surname**” via BE Moodle class before **15:40**.

Write a paragraph to answer two questions below:

Question 1: What are the problems in water resource management? (2.5 points)

Question 2: What could be a source of inefficient allocation of land? (2.5 points)

1 Nowadays, every people must consume the water. As a result, there are problem in water resource. For example, water resource in management.

There are 4 main problem about water resource. First of all, due to water scarcity from physical shortage, or failure of institution to ensure a regular supply and lack of adequate infrastructure. Moreover, population grow rapidly in urban. Second, Access to clean water is growing problem. The point is from Drinking water and water stress that the ratio from total fresh water withdrawals by the economic activities and total available fresh water resource. Third, water demand for energy is growing at alarming rate. According to the predictor say that water demand will reach 135 billion cubic meters by 2035. Last but not least, water quality is also problem because water is polluted with chemicals, radioactive materials, salt, and bacteria.

To sum up, we must take care and give attention to water.

2 there are sources of inefficient to allocate land

Market problems are the point. And the example are,
First, Insecure property right from result in the opportunity cost associated with other potential use of land that could be, more socially valuable. Low-valued uses could dominate high-valued uses by default. Second, Undervaluing environmental amenities that the preservation of wetlands and a conservation land trust. Lastly, Incompatible land uses that negative externalities so private net marginal cost is lower than the social net marginal cost