B.E. International Program

Faculty of Economics, Thammasat University

Course Outline

FN 211 Financial Markets (Section 046402)

Semester 1/2013 (August 13 – November 30, 2013)

Number of credits: 3 credits

Lecture Time: Saturdays, 13.00 – 16.00 hrs.

Lecture Venue: 304, 3rd floor, Faculty of Economics
Thammasat University, Tha Prachan campus

Instructor: Supreeya Nicola Cloe Pipatmanomai
Email: Nicola.pipatmanomai@gmail.com
Tell : 089-9697729
Office Hours: by appointment

Course Description:

The study of money and the role of money in the economic system; the money market, monetary instruments, interest rate, financial management in the private and public sectors as it relates to the money market, commercial banks, financial institutions, the central bank and monetary policy.

Prerequisite: *second-year status (have taken at least 30 credits)*

Recommended Textbooks:

1. Mishkin and Eakins (2012), **Financial Markets and Institutions**, 7th Edition, Pearson Education.
2. McMillan and Pinto (2011), **Investments: Principles of Portfolio and Equity Analysis**, 1st Edition, Wiley. Chapter 1, 2, 3, and 10.

Equipment: Financial Calculator

Attendance Policy:

Attendance in every class is mandatory. Absence without a satisfactory cause or a proper medical proof will adversely affect final grade.

Grading:

Course grades will be determined by your performance on class participation, hand-in homework, Case Studies and two exams:

Class Attendance and Participation	15%
Case Studies	20%
Midterm Exam	25%
Final Exam	40%
Total	100%

Grading Criteria

A	= 4.0 (90 – 100)	Excellent
B+	= 3.5 (85 – 89)	Very Good
B	= 3.0 (80 – 84)	Good
C+	= 2.5 (70 – 79)	Fair
C	= 2.0 (60 – 69)	Adequate
D+	= 1.5 (55 – 59)	Poor
D	= 1.0 (50 – 54)	Very Poor
F	= 0.0 (<49)	Fail

Topics & Schedule

Class	Date	Topics	Textbook Reading
1	17/08/13	Introduction	Mishkin Ch 1+2
2	24/08/13	Interest Rates and their Determinants	Mishkin Ch 4
3	31/08/13	Interest Rates and their Roles in Valuation	Mishkin Ch 3
4	07/09/13	Interest Rates and Term Structure	Mishkin Ch 5
5	14/09/13	Efficiency of Financial Markets	Mishkin Ch 6
6	21/09/13	*Computer Lab Session*	
7	28/09/13	Review before mid-term	
8	**05/10/13**	**Mid-term Examination (9.30 – 11.00)**	
9	12/10/13	Financial Institutions and Financial Crises	Mishkin Ch 7+8
10	19/10/13	Money Markets	Mishkin Ch 11

11	26/10/13	Bond Markets	Mishkin Ch 12
12	02/11/13	Stock Markets	Mishkin Ch 13
13	09/11/13	Insurance Companies and Pension Funds	Mishkin Ch 21
14	16/11/13	Commercial Banks	Mishkin Ch 17
15	23/11/13	Central Banks and the Conduct of Monetary Policy	Mishkin Ch 9+10
16	30/11/13	Case Study	
17	**07/12/13**	**Final Examination (9.00 – 12.00)**	

Important Dates

Class begins	August 13, 2013
Adding and Dropping Course	August 13 – 27, 2013
Midterm Exam	**October 5, 2013; 9.30 – 11.00 hrs.**
Course Withdrawal with "W"	October 16 – 21, 2013
Last day of classes	November 30, 2013
Final Exam	**December 7, 2013 ; 9.00 – 12.00 hrs.**