

**EE211 | HW1 | Due Date: Tuesday 11 Feb 2020 by 08.00**

Instructions:

- 1) Attempt all 4 cases.
- 2) Submit as a PDF file or photo files (A single PDF file preferred)
- 3) On your work, please do not forget to write down your full name and student ID.
- 4) Any questions or concerns, send me your message via [pwrasai@econ.tu.ac.th](mailto:pwrasai@econ.tu.ac.th)

**QUESTION:** In each case, you can introduce a market for a good or service you are interested in. Think and name an event on demand side that might shift the demand curve to a direction specified on each case. Do the same for same for the supply side. Give a full explanation on what will happen to equilibrium price and equilibrium quantity in each case.

**Note:** In each case, it is not necessary to be the same market. Be creative.

**Caveat: Copy and Plagiarism is an academic crime and will not be tolerated. If caught, all parties involved will be penalized by Thammasat University's Honest Code.**

NAME \_\_\_\_\_ STUDENT ID \_\_\_\_\_

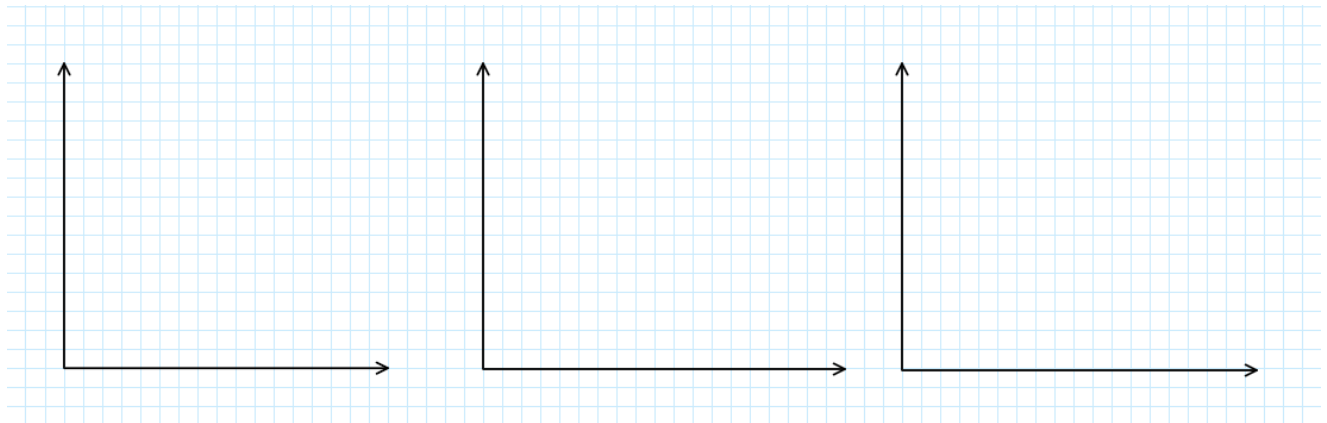
NAME \_\_\_\_\_ STUDENT ID \_\_\_\_\_

**CASE 1 Decrease in Demand & Decrease in Supply**

Consider Market for \_\_\_\_\_

EVENT 1 (On Demand Side)

EVENT 2 (On Supply Side)



Full Explanation

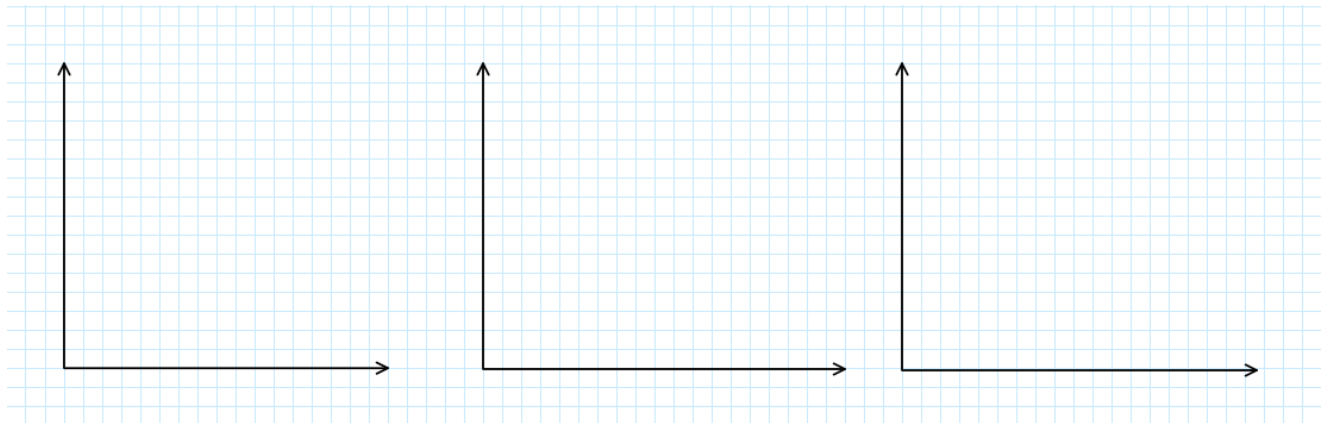
NAME \_\_\_\_\_ STUDENT ID \_\_\_\_\_

**CASE 2 Increase in Demand & Increase in Supply**

Consider Market for \_\_\_\_\_

EVENT 1 (On Demand Side)

EVENT 2 (On Supply Side)



Full Explanation

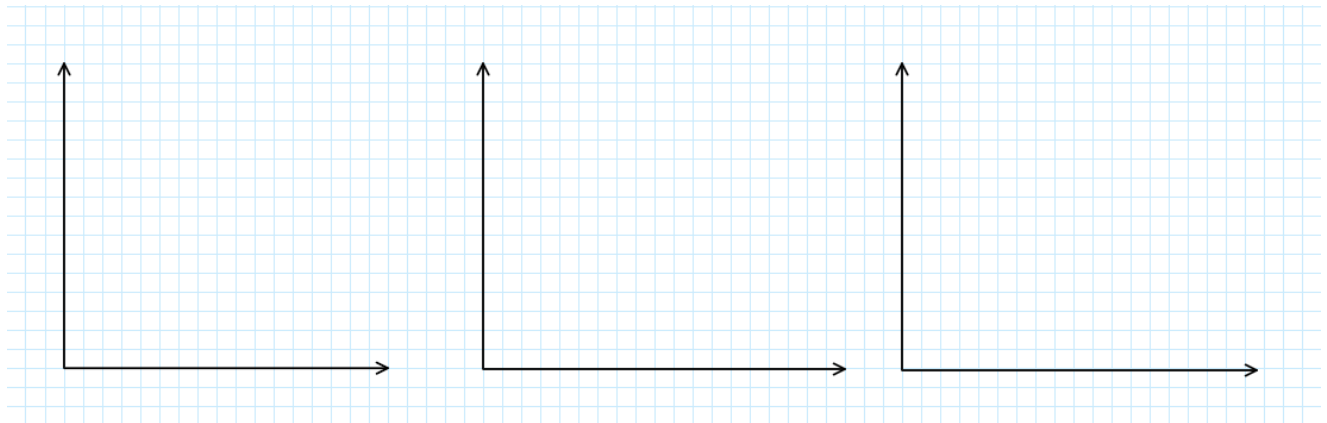
NAME \_\_\_\_\_ STUDENT ID \_\_\_\_\_

**CASE 3 Decrease in Demand & Increase in Supply**

Consider Market for \_\_\_\_\_

EVENT 1 (On Demand Side)

EVENT 2 (On Supply Side)



Full Explanation

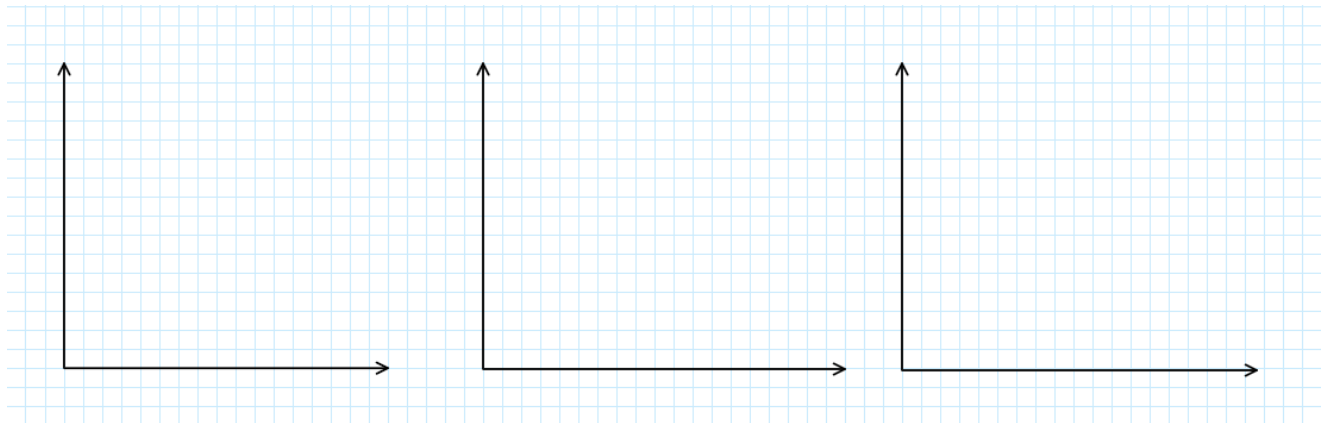
NAME \_\_\_\_\_ STUDENT ID \_\_\_\_\_

**CASE 4 Increase in Demand & Decrease in Supply**

Consider Market for \_\_\_\_\_

EVENT 1 (On Demand Side)

EVENT 2 (On Supply Side)



Full Explanation