



## Course Outline

### EE401 POLITICAL ECONOMY

Semester 2/2024

#### Class Time and Logistic

**Class day:** Friday

**Class time:** 13:00 – 16:00 hrs.

**Venue:** Room 206, Faculty of Economics

**Teaching Materials Platform:** Microsoft Teams

#### Instructor:

**Name:** Dr. Brian Kennedy

**Office Hours:** by appointment, Room 460 Faculty of Economics

**Email:** [bpk@econ.tu.ac.th](mailto:bpk@econ.tu.ac.th)

**Phone:** 081- 442-7426

**Number of Credit:** 3 Credits

**Prerequisite:** a) EE210 or b) EE211 and EE212 or c) EE213 and EE214

#### Course Description

Foundation of international political economy; theories and approaches in international political economy; changes in global political and economic orders; power relations and bargaining processes in international politics and their impact on allocation and distribution of economic resources; transnational factor and resource mobilization.

#### Course Objectives:

This course is designed to give the students the tools necessary to understand how the economic systems of the world effect both the domestic economies and politics of countries, and how these interact on the world stage. While the class will address the political landscape, systems, and the leadership that they produce, the primary (not sole) approach will be economic. That is to say, it will usually assume that the economic structure in turn determines the political structure. The other causality you should have addressed already.

## Expected Learning Outcomes

### 1. Morality and Ethics

Applicability	Expected Learning Outcomes	Evaluation Method
●	2. Students demonstrate integrity.	
●	2. Students prioritize social and public benefits over personal ones.	
●	3. Students are punctual and comply with the code of conduct of the institution and society at large.	
○	4. Students are responsible and accountable to society, the nation, and the subject of economics.	
○	5. Students realize the cultural and environmental value of a sustainable society.	

### 3. Knowledge

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students know and understand modern economics principles and theories, and are up to date with new developments.	
●	2. Students know and understand Thai and global economic structure and the importance of major international economic events.	
○	3. Students know and understand the instruments of economic analysis.	
●	4. Students know and understand applied fields in economics, including monetary, public, international, business, natural resource, and environmental, industrial, agricultural, cooperative, political, developmental, and entrepreneurial economics as well as agribusiness.	
●	5. Students are informed about related fields including sociology, business administration, education, law policy, and science.	

### 3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students have developed individual critical thinking.	
●	2. Students are sufficiently trained in research skills.	
●	3. Students demonstrate an ability to analyze and synthesize data, as well as appropriately integrate economics concepts to understand the causes of current economic problems in Thailand. Based on analysis and synthesis, students demonstrate an ability to propose policy guidelines to resolve problems.	

### 4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students are responsible for assigned tasks and work in groups effectively.	
●	2. Students have problem-solving skills.	
○	3. Students show leadership skills and team spirit.	
●	4. Students are always improving themselves.	
○	5. Students have good interpersonal skills, adapt, and work under different conditions.	

### 5. Quantitative Analysis, communication, and information technology

Applicability	Expected Learning Outcomes	Evaluation Method
○	1. Students select and apply appropriate statistical and mathematical methods for data processing, interpretation, conclusions, and recommendations to resolve problems.	
○	2. Students communicate effectively and select appropriate presentation methods.	
○	3. Students use information and communication technologies appropriately to gather data as well as process, interpret, and present results.	

**Remark: ● Primary expected outcome ○ Secondary expected outcome**

## **Evaluation:**

The class evaluations will be based on two exams, a midterm and a final. The midterm will be 2 hours in length, the final will be 3 hours in length. Students will have a choice of what questions to answer. A sample exam will be passed out before the first exam. Each exam is worth a percentage of your grade as given below. The Midterm exam will cover material from the first half of class, the Final exam will be comprehensive, though it will be weighted towards materials studied in the second half of the semester. The exam schedule is given below:

**Midterm Exam: 40%**                      **14 March 2025, 12:00 – 14:00**

**Final Exam: 60%**                      **23 May 2025, 9:00 – 12:00**

## **Text:**

International Political Economy, Seventh edition, Thomas Oatley. A link to a legal copy is available in Teams.

## **Notes, Note taking, and Attendance:**

**I DO NOT use power point** for the most part, I lecture and use the board. I give each lecture off of prepared notes, which will be available before class, via Teams. I would recommend that you print out a copy of them for yourselves, or have them available on your tablet/laptop, many students find they help to follow the lecture. DO NOT assume that the notes are a substitute for the lecture, I use the notes to remind myself of what points I want to cover, in what order. But parts of the notes are not understandable without the lecture to explain them.

## **Microsoft Teams:**

I manage notes, online makeup classes, etc. through Microsoft Teams. In the event that the Wuhan Flu returns, floods, political unrest etc., if the University shuts down again, class will then be maintained via teams and meet.

## **Cheating:**

Don't. If you do, and I catch you, you will be reported to the program director for the appropriate punishment. At a minimum, you will receive a zero on the assignment you are caught cheating on, other punishments include automatically failing the course, and being suspended for one (or more) semesters.

## **Tentative Class Schedule:**

### **Week 1: Introduction to International Political Economy**

Readings: Oatley, International Political Economy, Chapter 1

### **Week 2: The WTO and the World Trade System**

Readings: Oatley, International Political Economy, Chapter 2

### **Week 3: The Political Economy of International Trade Cooperation**

Readings: Oatley, International Political Economy, Chapter 3

**Week 4: A Society-Centered Approach to Trade Politics**

Readings: Oatley, International Political Economy, Chapter 4

**Week 5: A State-Centered Approach to Trade Politics**

Readings: Oatley, International Political Economy, Chapter 5

**Week 6: Trade and Development I: Import Substitution Industrialization**

Readings: Oatley, International Political Economy, Chapter 6

**Week 7: Trade and Development II: Neoliberalism and Institutionalism**

Readings: Oatley, International Political Economy, Chapter 7

**Week 8: Multinational Corporations in the Global Economy**

Readings: Oatley, International Political Economy, Chapter 8

**Week 9: The Politics of Multinational Corporations**

Readings: Oatley, International Political Economy, Chapter 9

**Week 10: The International Monetary System**

Readings: Oatley, International Political Economy, Chapter 10

**Week 11: Cooperation, Conflict, and Crisis in the Contemporary International Monetary System**

Readings: Oatley, International Political Economy, Chapter 11

**Week 12: A Society-Centered Approach to Monetary and Exchange-Rate Policies**

Readings: Oatley, International Political Economy, Chapter 12

**Week 13: A State-Centered Approach to Monetary and Exchange-Rate Policies**

Readings: Oatley, International Political Economy, Chapter 13

**Week 14: Developing Countries and International Finance I: The Latin American Debt Crisis**

Readings: Oatley, International Political Economy, Chapter 14

**Week 15: Communism, Liberalism, Mercantilism**

Readings: TBD

**Week 16 TBD, Review for Final Exam**

Readings: TBD