**Practice Question For the Final Exam**

We expect the answer for each question to be between 2-3 pages long (exam book size)

1. According to your group's business plan, explain the pricing strategies that you propose to adopt. Also explain you reason(s) why you adopt such pricing strategies.
2. What is the amount of money that your group proposed to borrow? To be honest, suppose you are a profit-maximizing lender who is considering whether he/she should lend his/her money to support "YOUR GROUP's" business project. Would you decide to lend your money? Explain why or why not.
3. Is it always the case that the employee's objectives align with those of the business owner's? Why or why not? Now, for your group's business plan, discuss how you would compensate your employees (for example, firm’s executive, sales person, production Engineer, financial and accounting officer to security guard and housekeeping) in order for them to maximize your business objectives. You can have different compensation schemes for different types of employee.
4. What is your group's strategic business plan? How would your business activities be consistent with the strategies (Strategic fit)? Please explain by using the 4P framework (product price place promotion)
5. Explain the meaning of the "Net Present Value (NPV)", the "Internal Rate of Return (IRR)", and the "Payback period". Also explain how we can use each of them to evaluate business plans.