

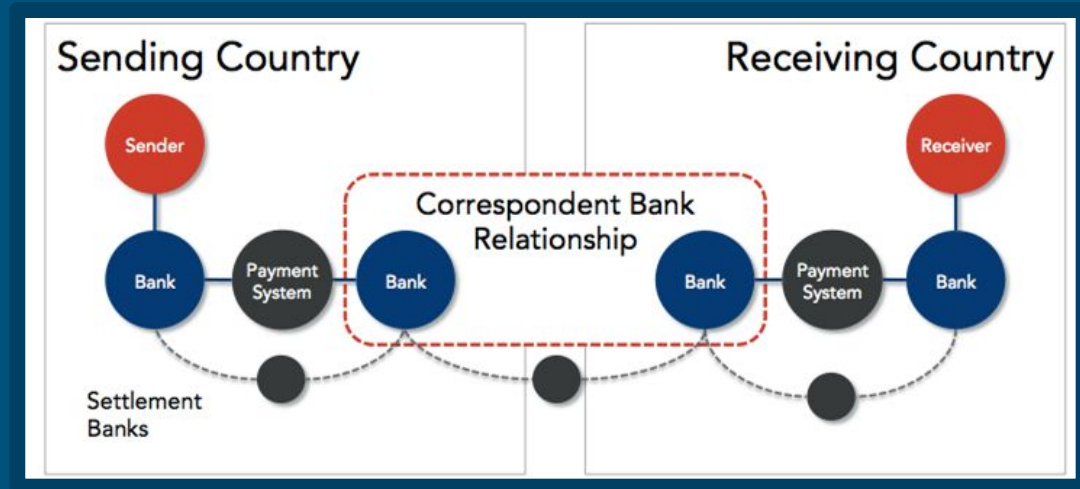
FN323 CREDIT ANALYSIS

CORRESPONDENT BANKING



WHAT IS CORRESPONDENT BANK?

“ It is a financial institution that provides services on behalf of another financial institution. ”



CORRESPONDENT BANKING

typically involves the two banks establishing reciprocal accounts with each other. These accounts are established to enable the domestic bank to make payments or money transfers on behalf of the foreign bank.

These reciprocal accounts are called “nostro” and “vostro” accounts.

NOSTRO AND VOSTRO ACCOUNTS

Nostro and Vostro accounts refer to the same thing from a different perspective.

To Bank X, that is a nostro account.
“our account on your books”

To Bank Y, that is a vostro account.
“your account on our books”



Reasons Why Domestic Banks Employ Correspondent Bank.



Limited access to foreign financial market



Costly to establish a branch in foreign countries



Inability to service client accounts without opening branches abroad

What do they provide features?

- International services
- Treasury services
- Facilitate international trade and finance
- Image Cash Letter Services
- Federal Fund



Benefits to customers



Facilitate wire transfers and international business transactions



Reduce risk



more convenience

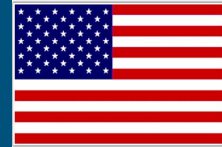


Reduce transaction cost



Difference between correspondent bank and intermediary bank

Depending on the location



Australia and EU member nations : the role of correspondent and intermediary are not different.

United States of America : the difference between two of these is correspondent bank transaction involves more than one currencies.

Example

→ Kasikorn Bank



Euro : EUR	
SANTANDER CENTRAL HISPANO (BSCH)	BSCHEMM
BANK OF NEW YORK (FRANKFURT)	IRVTDEFX
DEUTSCHE GENOSSENSCHAFTSBANK DG BANK (DZ BANK AG)	GENODEFF
LANDESBANK HESSEN-THURINGEN GIRONZENTRALE-HELABA	HELADEFF
THE ROYAL BANK OF SCOTLAND NV	RBOSNL2A
COMMERZBANK AG	COBADEFF
DEUTSCHE BANK AG	DEUTDEFF
FORTIS BANK	GEBABEBB
SOCIETE GENERALE	SOGEFRPP
STANDARD CHARTERED BANK	SCBLDEFX
UNICREDIT BANK AUSTRIA AG	BKAUATWW
UNICREDIT SPA	UNCRITMM

Indian Rupee : INR	
BANK OF NOVA SCOTIA (MUMBAI)	NOSCINBB

Swiss Franc : CHF	
CREDIT SUISSE	CRESCHZZ
UBS AG (UNION BANK OF SWITZERLAND)	UBUSWCHZH

Canadian Dollar : CAD	
BANK OF NOVA SCOTIA (TORONTO)	NOSCCATT
TORONTO-DOMINION BANK	TDOMCATT

Singapore Dollar : SGD	
DBS BANK LTD.	DBSSSGSG
OVERSEA-CHINESE BANKING CORPORATION	OCBCSGSG
UNITED OVERSEAS BANK LTD.	UOVBSGSG

Pound Sterling : GBP	
BARCLAYS BANK PLC.	BARCGB22
LLOYDS TSB BANK PLC.	LOYDB2L

Australian Dollar : AUD	
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD.	ANZBAU3M
NATIONAL AUSTRALIA BANK LTD.	NATAAU33

United States Dollar : USD	
BANK OF AMERICA N.A. (NEW YORK)	BOFAUS3N
BANK OF NEW YORK MELLON	IRVTUS3N
CITIBANK N.A.	CITIUS33
COMMERZBANK AG	COBADEFF
DEUTSCHE BANK TRUST COMPANY AMERICAS	BKTRUS33
HSBC BANK USA, N.A.	MRMDUS33
JPMORGAN CHASE BANK N.A.	CHASUS33
MIZUHO CORPORATE BANK LTD.	MHCBJPJT
STANDARD CHARTERED BANK	SCBLUS33
WELLS FARGO BANK N.A.	PNBPUS3N

Swedish Krona : SEK	
NORDEA BANK AB (PUBL)	NDEASESS
SKANDINA VISKA ENSKILDA BANKEN AB (PUBL)	ESSESESS

Hong Kong Dollar : HKD	
HANG SENG BANK LTD.	HASEHKHH
WING LUNG BANK LTD.	WUBAHKHH

Japanese Yen : JPY	
BANK OF NEW YORK (TOKYO)	IRVTJPJX
BANK OF TOKYO-MITSUBISHI UFJ LTD.	BOTKJPJT
MIZUHO CORPORATE BANK LTD.	MHCBJPJT
STANDARD CHARTERED BANK	SCBLJPJT
SUMITOMO MITSUI BANKING CORPORATION	SMBCJPJT
WELLS FARGO BANK N.A. (TOKYO)	PNBPJPJX

New Zealand Dollar : NZD	
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD.	ANZBAZ22

Danish Krone : DKK	
DANSKE BANK A/S	DABADKKK
NORDEA BANK DANMARK A/S	NDEADKKK

Norwegian Krone : NOK	
FOKUS BANK, BRANCH OF DANSKE BANK NORWAY	DABANO22

Yuan Renminbi : CNY	
BANK OF CHINA (SHANGHAI)	BKCHCNBJS00
STANDARD CHARTERED BANK (HONGKONG)	SCBLHK44XXX

Example

→ Synovus Bank



ARGENTINA
Banco Comafi SA
SWIFT: CQIL AR BA
Banco Credicoop Cooperativo
Ltda
SWIFT: BCOO AR BA
Banco de la Provincia de
Buenos Aires
SWIFT: PRBA AR BA

AUSTRALIA
ANZ Banking Group Ltd,
Melbourne
SWIFT: ANZB AU 3M
ANZ Banking Group Ltd,
Brisbane
SWIFT: ANZB AU 4B
Bank of America, Sydney
SWIFT: BOFA AU SX
Bank of Queensland, Brisbane
SWIFT: QBAN AU 4B

AUSTRIA
Raffisenlandesbank
Oberösterreich AG
SWIFT: RZDO AT 1L
Raffisenverband Salzburg
SWIFT: RVSA AT 2S
Unicredit Bank Austria
SWIFT: BKAU AT VVV

BAHAMAS
Bank of Nova Scotia Trust Co
(Bahamas) Ltd, Nassau
SWIFT: NOGC BS NT
Scotiabank (Bahamas) Ltd,
Nassau
SWIFT: NOGC BS NS

BAHRAIN
BBK BSC
SWIFT: BBKU BH BM

BANGLADESH
Bank Asia Ltd
SWIFT: BALB BD DH
Export Import Bank of
Bangladesh Ltd
SWIFT: EXBK BD DH
Premier Bank Ltd
SWIFT: PRMR BD DH

BANGLADESH
Standard Chartered Bank
SWIFT: SCEB BD DX

BARBADOS
Bank of Nova Scotia
SWIFT: NOGC BB BB

BELGIUM
Belius Bank SA/NV
SWIFT: GKCC BE BB
BNP Paribas Fortis Bank SA/NV
SWIFT: GEBF BE BB

ING Belgium
SWIFT: BBRU CH GT
KBC Bank
SWIFT: KRED BE BB

BERMUDA
HSBC Bank of Bermuda Ltd
SWIFT: HBDA BM HM

BOSNIA & HERZEGOVINA
NLB Banka D D
SWIFT: TBTU BA 22

BRAZIL
Banco Bradesco SA
SWIFT: BBDE BR SP
Banco BTG Pactual SA
SWIFT: BPAB BR RJ
Banco Industrial e Comercial
SA
SWIFT: BICB BR SP
Bank ABN AMRO SA
SWIFT: ABNA BR SP
HSBC Bank Brasil SA
SWIFT: BCBB BR PR
Itau Unibanco SA
SWIFT: ITAU BR SP
Unibanco-Uniao de Bancos
Brasileiros SA, Sao Paulo
SWIFT: UBBR BR SP

BULGARIA
Corporate Commercial Bank
SWIFT: KOPF BG SF
Municipal Bank PLC
SWIFT: SOMB BG SF

CANADA
BNP Paribas Canada
SWIFT: BNPA CA MM
Bank of Nova Scotia
SWIFT: NOGC CA TT
Canadian Imperial Bank of
Commerce
SWIFT: CIBC CA TT
Royal Bank of Canada
SWIFT: ROYC CA T2
Toronto- Dominion Bank
SWIFT: TDOM CA TT

CHILE
Banco Bilbao Vizcaya
Argentina
SWIFT: BHIF CL RM
Banco BICE
SWIFT: BICE CL RM
Banco de Chile
SWIFT: BCHI CL RM
Banco Santander-Chile
SWIFT: BSCH CL RM
Scotiabank Chile
SWIFT: BKSA CL RM

CHINA
Bank of China
SWIFT: BKCH CN BJ
Bank of Dalian
SWIFT: CLCB CN BD
Bank of East Asia (China)
SWIFT: BEAS CN SH
Bank of Guyana
SWIFT: GYCB CN SI
Bank of Montreal (China) Co
Ltd
SWIFT: BOMF CN BJ
Bank of Montreal, Shanghai
SWIFT: BOMF CN SH
Bank of Nanjing
SWIFT: NJCB CN BN
Bank of Nova Scotia
SWIFT: NOGC CN 22
Bank of Shanghai
SWIFT: SXCB CN 2X
Bank of Wenzhou
SWIFT: WZCB CN SH
Bank of Yingkou
SWIFT: YKCB CN BJ

Q&A



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