

1 July 2019

Bank of Thailand and CLMV Connectivity

Today, class had a guest speaker from Bank of Thailand, Khun Punpilas Ruangwisut Deputy Director International Department Bank of Thailand. She gave a lecture of interesting topic and fact of CLMV.

Vietnam has the growing GDP which is a good sign of development for new investor for FDI :however, Vietnam needs some development in infrastructure and institution. ✓ Myanmar has a watch-list politic that plays a major role in investor's confidence. Laos has the greatest border trade in CLMV, it export lots of electricity. ✓ Vietnam exports electronic parts and Cambodia exports textile. Every country has its own international bank to facilitate the customers. China has great influence over CLMV because many projects there are invested and built by China.

Banks in Laos has co-operated with Thai banks to develop QR code for purchase transactions. Banks tries to make cashless society in Thailand. ✓

From the study, I have learned how Bank of Thailand connectivity is important to international trade. It creates good relationship among the countries and facilitate in money and finance industry in currency exchange and payment.

In the afternoon class, Professor taught how to use google trend as a tool to find the interest of the country, by keying some keywords, it will show the data from real time date to previous period data, details. By looking into google trend, I have realized about the trend of the country including economics, general news , for example, Thailand is talking about the election in June more than other months. "Food" trend is for looking for recipe and nearest restaurant. This can help me in Marketing course and I feel like I am updated.

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very interesting opinion

Sustainable Development Goals

Nowadays, global warming is the world problem which concerns everybody. Therefore people must help to preserve our world. We should maintain the temperature not to be increased so that our next generation can survive. Every country must join hand in solving the problem, start with domestic poverty problem to global problem like global warming problem. The goal to solve the world problem has three dimensions : economic, society and environment.

The definition of sustainable development is the development that meets the needs of the present without compromising the ability of future generation. Global sustainable development with 17 goals. These are the examples of 6 goals.

1. No poverty, this is to eliminate the poverty and make access for the poor to reach the resource and close the gap of inequality.
2. Zero hunger, this is to provide adequate nutrition for everybody.
3. Good health and well-being , this is to make people live well and be healthy, decrease the rate of death.
4. Quality education, this is to make children access to the education and skill needed for their future career and surviving.
5. Gender equality, this is to make all genders equal.
6. Clean water, this is to make water clean for drinking, no water pollution.

What I learned today is the important of environment. We have to give priority to environment problems for our next generation to live and to grow. We have to make sustainable development to our world. This is the goal for agenda2030 which we must try to achieve it to be sustainable development. Each country may solve the problem differently depending on their circumstances and environment, there might be a trade- off between society and environment to build the development such as building a dam, we have to deforest to make better development for our country.

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CLMV workshop

Today the class had a special speaker from CIMB Bank, Dr. Amornthep Head of Research Office. He gave the lecture on CLMV. The overview of CLMV, the population and economic growth, when we compare these data, we will see that Laos is the lowest income country with growth rate GDP of 6-7%, moreover Laos gets foreign aid for development. Laos has set 10 SEZ zones for export, international trade. China is the biggest and highest investor in Vietnam, invest in construction, road and infrastructure. Nowadays, Laos has made great development with the result of FDI, the transportation is better, lot better than previous 10 years. ✓

In ASEAN, Vietnam has the most SEZ, the major FDI is from Korea and Japan, the main export is the mobile phones parts. Sumsang has the factory there because of cheaper labor cost. Thailand invests in Myanmar and Laos the most, giant corporations invest there a lot such as Red Bull, SCG.

Now, Thailand has facing the aging society, there are too many 60+ citizens and thus makes us shortage of labor force and leads to slow growth. We have to adapt ourselves for the future disruption, the robots may take our jobs so we must develop our skills so that robot cannot compete such as high skilled work, creative work.

We discussed group work in the afternoon to debate in the topic of which is the most interesting country for investment, we discussed the factors such as tourism, labor, geography, products. From group discussion, we exchanged our ideas and comments, we also analyzed and commented on other people's ideas. We defended rationally. At the end, we know the important factors for investment.

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Field trip to Chonburi

Today, I was very excited to explore the settings outside the university. I visited two places : Thai-German Institute and VISTEC.

Thai-German Institute is the institution that teaches about human development , how to use and manage machines such as robot work in factory, molding . There are a lot of machines imported from German, Japan. We visited the workshops : training workshops, control room workshop, repair and maintenance workshop. I was very interested , and felt like I was in the real factory surrounded with many machines that can use with every type of factory. There are machines for automobile industry, packing industry and the machine that I have my most interest on is 3-D printing machine, I think it is super cool because it can print all patterns with accuracy.

Visiting this institution opens wider world for me. I have more experience about industrial machines, I have seen modern and hi-tech machines. Since I am very interested in machinery, I have many questions when I saw the real ones. Government supports Thailand 4.0 concept, before going to that point , I think government must support industry 4.0 to apply high technology to the industry such as IoT, AI. Human resource should have adequate skill and knowledge to make Thailand efficient to compete with other countries. ✓

The second place that I visited is VISTEC, it is like an open university for genius students to learn for research. It provides all the research fund. The research is done by integrating technology such as biotechnology, material, energy to make new invention for the use of the country. This organization is being developed to be like Silicon Valley under Wang Chan Valley with the purpose to be world class frontier research institute in science and technology. I visited the area, it was very spacious and greenery. I visited School of Information Science and Technology, it exhibited new innovation developed here such as robot for handicapped person to walk, AI in medical to diagnose illness, man-controlled robot to check the leak in the factory.

This outing provides me a lot of knowledge with the real work, it makes me realized that technology has moved a lot forward and we have to cope with it . This is the place where to support new technology, new invention for Thai people. Therefore, Thai people will

have competitive advantage in technology like other countries. I like both places, it was so fun trip, I marked it 9/10, only the rain disappointed me.