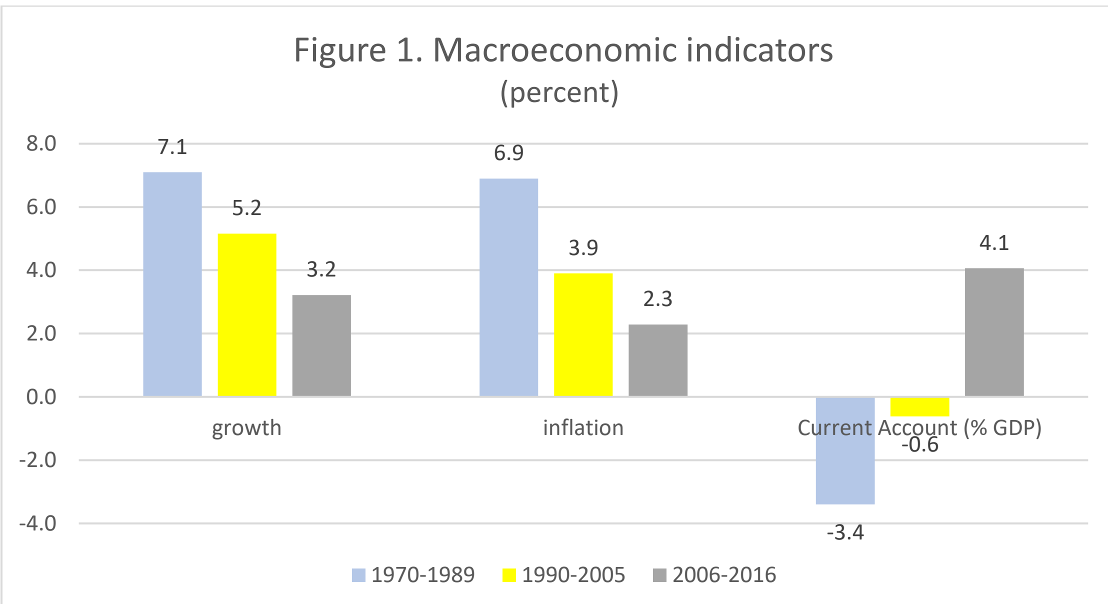
EE460: Midterm open book exam

October 4, 2019

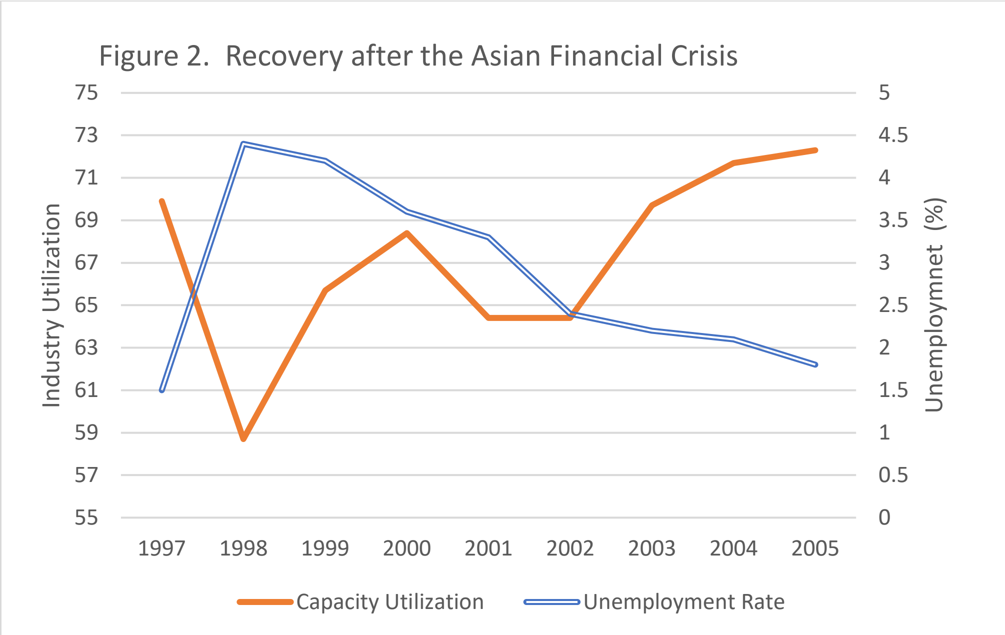
14:30-16:00

Answer all three questions (each carries 10 points)

1. Discuss the causes of the declining growth rates during the three periods shown in Figure 1. Explain why GDP growth is related to the other two macroeconomic goals.



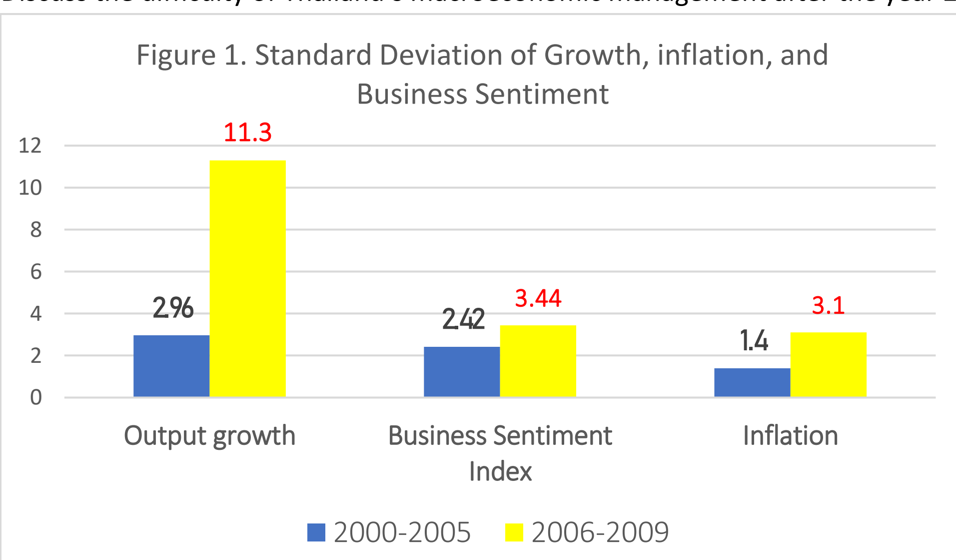
2. The Thai economy recovered quickly after the Asian Financial Crisis in 1998, as shown in Figure 2, similar to the rebound after the Global Financial Crisis in 2008. *Compare and contrast the factors responsible for the V-shape recoveries.*



3. Utilize Dani Rodrick's theory of growth to analyze the divergence of development paths between Thailand and Japan since 1850.

Midterm exam: October 3, 2019

1. Discuss the difficulty of Thailand's macroeconomic management after the year 2006, as shown in Figure 1.



2. Examine whether the Prebisch hypothesis and the theory of economic backwardness have ever been relevant to Thailand.