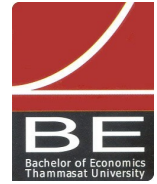




B.E. International Program

Faculty of Economics, Thammasat University



Course Outline

FN241 Risk Management and Insurance

Semester S/2016 (June 5 – July 29, 2017)

Class Time and Venue (See schedule for more details):

Date: Wednesday and Friday

Time: 9:00 a.m. – 12:00 p.m.

Venue: Room 304, Faculty of Economics Building

Instructor:

Sakkakom Maneenop, Ph.D.

E-mail: sakkakom@tbs.tu.ac.th

Office hours: By appointment

Prerequisite: 2nd year student status

Course Description:

Different types of risks and financial losses faced by individuals and organizations; types of damages, factors affecting risk management, principles of insurances, basic understanding of various kinds of insurance, customer selection, reinsurance, and insurance business management and control.

Course Objectives:

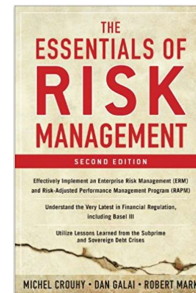
- To *understand* the different types of risk and to *describe* certain risk management tools
- To *formulate* an effective risk management program to reduce the potential loss
- To *analyze* and *incorporate* the use of risk management tools including insurance into the financial planning process
- To *describe* each insurance business operation function
- To *equip* students with analytical and problem-solving skills using appropriate computer software and its programming to *solve* basic risk management problems in the financial world
- To *provide* students with broad financial knowledge, corporate and investment, sufficient for any business-related function

Main Texts:

George E. Rejda & Michael McNamara, "Principles of Risk Management and Insurance", 13th edition (2017). **(RM)**

Jonathan Berk & Peter DeMarzo, "Corporate Finance", Pearson International, 4th edition (2016). **(BD)**

Michel Crouchy, Dan Galai, & Robert Mark, "The Essentials of Risk Management", McGraw-Hill Education, 2nd edition (2014). **(CGM)**

**Recommended Texts & Materials:**

- Fundamentals of Risk and Insurance - Emmett J. Vaughan
- SwissRe Sigma – Recent interesting topics which can be useful for finding your research topics
- Asia Insurance Review – Recent interesting news in insurance markets

Grading:

Midterm Examination	35%
Final Examination	40%
Quizzes	10%
Assignments and participations	15%
Total	100%

Groups for quizzes and assignments

Students form a group of 4-5 people and prepare the following information in MS Word. One of the group members send this information to sakkakom@tbs.tu.ac.th by **Monday 12th June** using mail subject as "FN241 Group name" (e.g. FN241 InsurTech Dude) and carbon copy to all group members.

Group name: xxxxxxxx

No.	First name and last name	Student ID	Photo	E-mail	Mobile phone	Facebook
1	Required	Required	Required	Required	Not required	Not required
2			(can be			
3			individual or			
4			group photos)			

Tentative class schedule

Session	Topics	Activities / Text & Materials / Media
#1: 7 June	Course introduction Risk and its treatment	Lecture / RM 1 / CGM 1
#2: 9 June	Insurance and risk	Lecture / RM 2
#3: 14 June	Risk management process	Lecture / RM 3-4
#4: 16 June	The Theory of risk and return	Lecture / BD 10-11 / CGM 5
#5: 21 June	The Theory of risk and return (cont.)	Lecture / BD 10-11 / CGM 5
#6: 23 June	Financial risk management	Lecture / BD 30 / CGM 6
#7: 28 June	Financial risk management (cont.)	Lecture / BD 30 / CGM 6
Midterm exam: Friday, June 30, 2017, 09.00-12.00 hrs.		
#8: 4 July	Non-life insurance	Lecture
#9: 12 July	Introduction to life insurance	Lecture / RM 11, 14
#10: 14 July	Life insurance provisions	Lecture / RM 12
#11: 19 July	Buying life insurance	Lecture / RM 13
#12: 21 July	Insurance industry and operations	Lecture / RM 5-6
#13: 26 July	Insurance financial operations	Lecture / RM 7, 13
#14: 26 July	Summary and presentation	
#15: 27 July	Presentation	
Final exam: Wednesday, August 2, 2017, 09.00-12.00 hrs.		

Notes to students:

Classroom policies

- Come to class on time and be prepared
- Turn cellular phones off or switch to silent mode
- Do participate in the class and ask relevant questions
- Do not dominate other students' opportunities to learn by asking too many questions
- Do not have private conversations
- Show respect and support to your classmates
- Keep the classroom clean (only beverages are allowed)

Course policies

- Instructors' classroom policies, procedures and teaching styles vary
- Turn in your work on time
- Everyone should participate in the group quiz and presentation
- When having academic difficulty, seek assistance
- The instructor may request make-up classes or reschedule topics when appropriate

Important Dates

Class Begins	June 5, 2017
Adding and Dropping Course	June 5 – 12, 2017
Midterm Exam	June 30, 2017, 09.00-12.00 hrs.
Course Withdrawal with "W"	July 5 – 10, 2017
Last Day of Classes	July 29, 2017
Final Exam	August 2, 2017, 9.00-12.00 hrs.