

## HW#1 Due January 18, 2022

HW: From the table given in the previous example,

Choice	Value	Opportunity Cost
A	100	70
B	70	100
C	50	100

if the decision maker can choose 2 out of 3 choices, fill in the following table

Choice	Value	Opportunity Cost
Real Estate	100	80
Stock	80	100
gambling	20	100

Show that the decision to maximize value will give the same decision as the one to minimize opportunity cost.

I will buy real estate because the price will increase all time.

We can't increase land that we can actually use. Moreover, if it is a place that it has high popularity. For an example, building near Siam paragon, the price is very high compare to non-popularity land.