

Quiz 2

(5 points)

Time: 22 September 2021 at 15:00-15:30 (30 minutes)

There are 2 questions. You need to answer all two questions. Please **submit** your answers in a PDF file with a file name “**Quiz2_StudentID_FirstName Surname**” via BE Moodle class before **15:40**.

Write a paragraph to answer two questions below:

Question 1: What are the problems in water resource management? (2.5 points)

Question 2: What could be a source of inefficient allocation of land? (2.5 points)

Q1) Water is one of the most important factors that everybody need. The problems that can occurs in water resource management are the scarcity. The occuring of scarcity of water can happend due to the poor management of the sufficient infrastructure. The urban area are likely to have this problem rather than the growing counry. Another problem is that the quality of water. The access to clean water is also occured. For instance, the access to good and safe quality of water at hones, schools and workplaces are reducing. Which this can lead to the health problems of children and people who consume it in the future.

Q2) The source of inefficient allocation of land could be about the market problems. For instance, insecure property rights could be the problem. This can be illustrate as first-come, first-served. This lead to the opportunity cost that people who access the land slower could produce more socially valuable than the other. Another subproblem is the incompatible land use. This result in net marginal cost is lower than the social net cost. For example, when the factory generate waste, water pollution. This problems effect people around that area but are ignored by the factory owner.

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