

EE312

Open Economy Macroeconomics

Exchange Rates

Balance of Payments

**Monetary and Fiscal Policy in the Open
Economy (IS-LM-BP)**

Thailand's Balance of Payments (฿)

Bank of Thailand

EC_XT_046 : Balance of Payments (Summary)

(Unit : Millions of Baht)

Last Updated : 30 Dec 2011 15:04

Retrieved date : 30 Jan 2012 13:55

	2010 p	2009	2008	2007
1 Exports (f.o.b.)	6,123,264.54	5,157,644.02	5,831,085.79	5,212,208.04
2 Imports (f.o.b.)	5,122,934.60	4,036,589.52	5,255,544.93	4,295,413.51
3 Trade balance	1,000,329.94	1,121,054.50	575,540.85	916,794.53
4 Net services, primary income and secondary income	-588,009.83	-365,718.20	-508,160.35	-377,090.39
5 Current account balance	412,320.11	755,336.30	67,380.50	539,704.15
6 Capital account	7,718.63	2,263.94	n.a.	n.a.
7 Financial account	766,733.59	-93,834.07	414,816.26	-58,817.83
8 Central Bank	84,139.53	50,005.18	1,096.66	-21,482.93
9 General government	113,335.89	19,448.00	-15,461.12	-77,645.54
10 Other depository corporations	330,330.69	277,628.96	27,465.89	-305,720.05
11 Other sectors	238,927.48	-440,916.21	401,714.82	346,030.70
12 Other financial corporations	45,799.25	-871,550.56	-581,914.58	-814,177.61
13 Nonfinancial corporations, households, and NPISHs	193,128.23	430,634.35	983,629.40	1,160,208.31
14 Net errors & omissions	-200,146.70	160,834.02	329,652.01	105,532.22
15 Overall balance	986,625.62	824,600.18	811,848.77	586,418.54

Thailand's balance of Payments (\$)

Bank of Thailand

EC_XT_047 : Balance of Payments (Summary) (US\$)

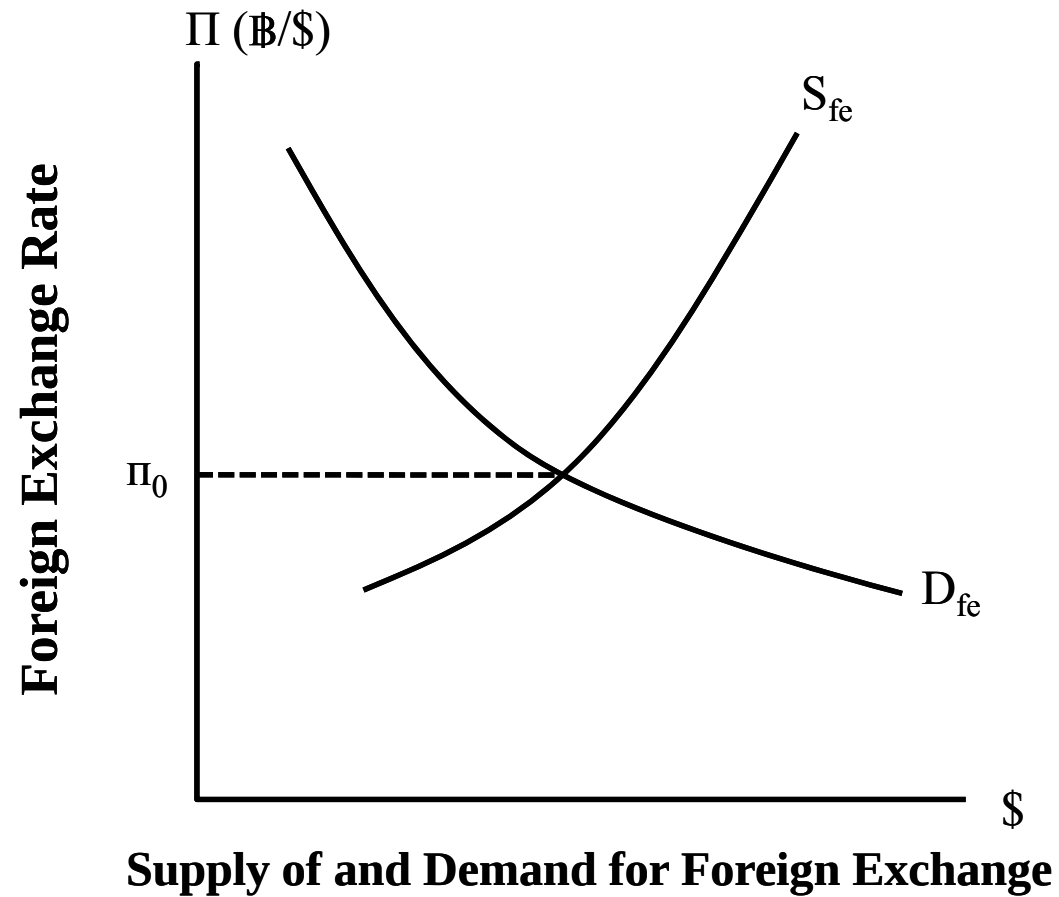
(Unit : Millions of US Dollars)

Last Updated : 30 Dec 2011 15:04

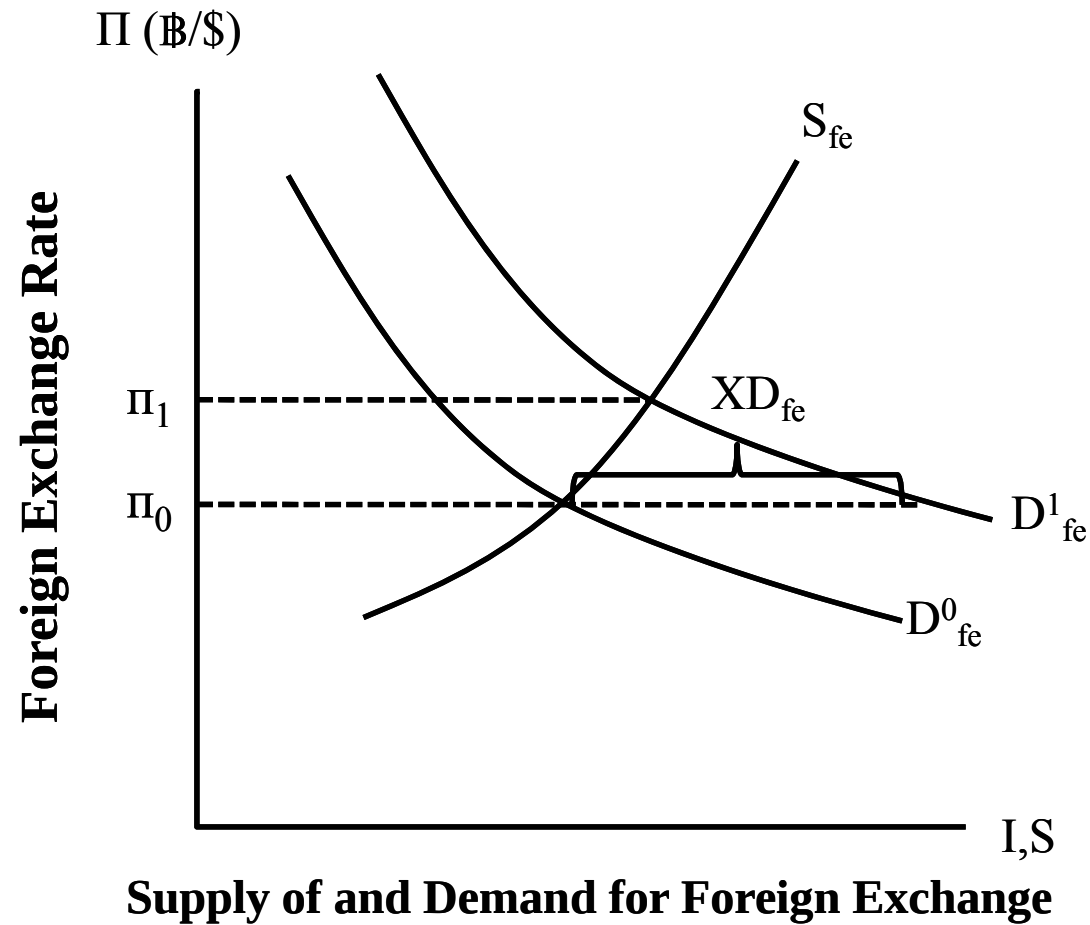
Retrieved date : 30 Jan 2012 13:56

	2010 p	2009	2008	2007
1 Exports (f.o.b.)	193,655.85	150,818.62	175,233.07	151,258.35
2 Imports (f.o.b.)	161,896.63	118,198.94	157,884.96	124,618.05
3 Trade balance	31,759.22	32,619.69	17,348.11	26,640.30
4 Net services, primary income and secondary income	-18,583.21	-10,723.90	-15,190.70	-10,958.57
5 Current account balance	13,176.01	21,895.78	2,157.40	15,681.73
6 Capital account	244.59	67.61	n.a.	n.a.
7 Financial account	23,992.37	-2,600.52	12,633.41	-1,649.32
8 Central Bank	2,709.10	1,481.11	60.92	-619.31
9 General government	3,563.99	587.92	-432.69	-2,226.44
10 Other depository corporations	10,320.36	8,342.49	839.20	-8,604.97
11 Other sectors	7,398.92	-13,012.04	12,165.98	9,801.40
12 Other financial corporations	1,386.45	-25,568.85	-17,834.75	-23,805.28
13 Nonfinancial corporations, households, and NPISHs	6,012.48	12,556.81	30,000.74	33,606.68
14 Net errors & omissions	-6,088.58	4,763.73	9,902.49	3,069.79
15 Overall balance	31,324.40	24,126.60	24,693.30	17,102.20

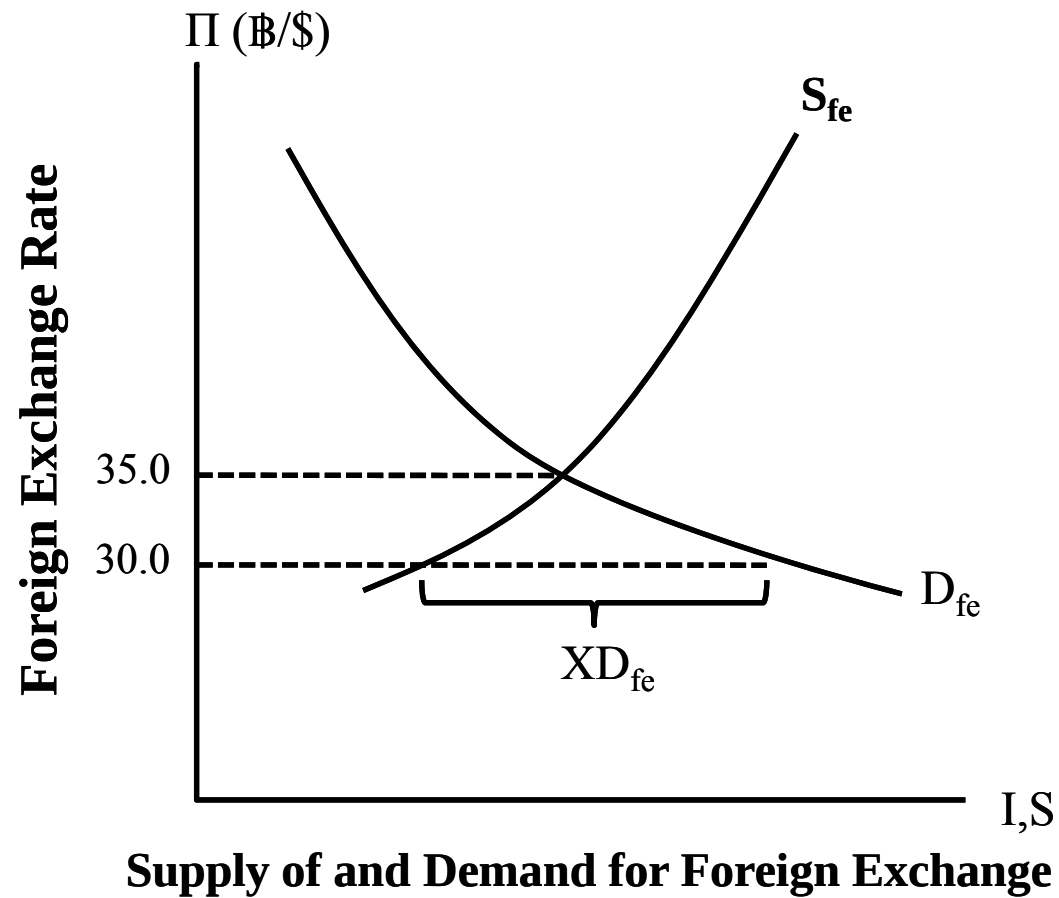
Foreign Exchange Market



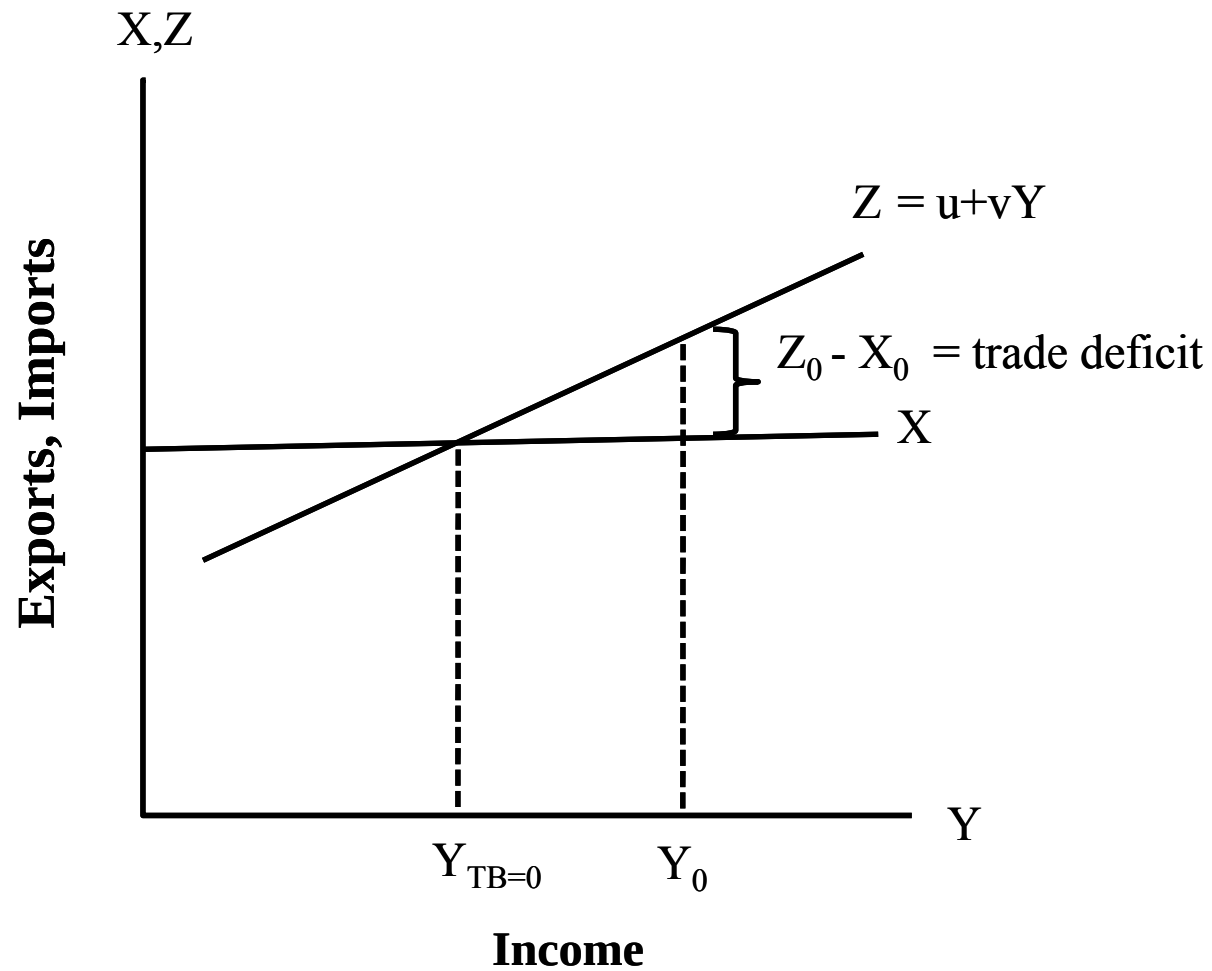
Effect in the Foreign Exchange Market of an Increase in the Demand for Imports



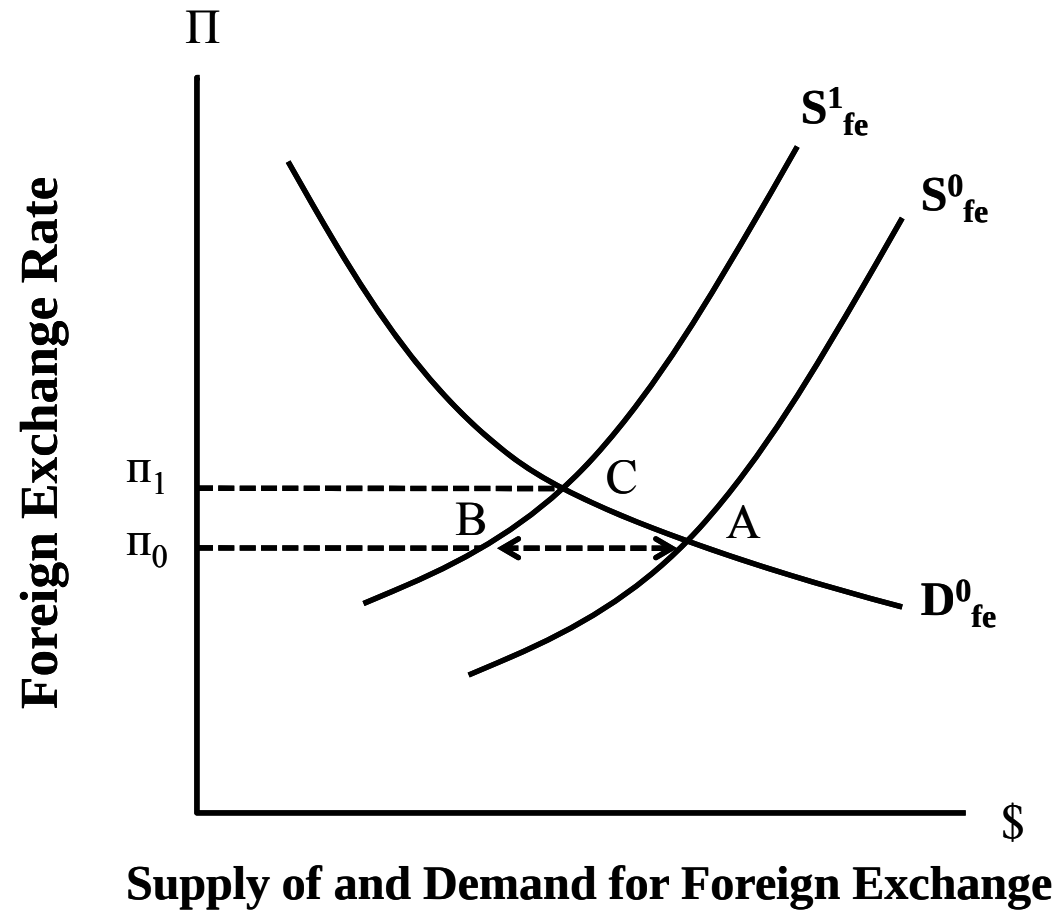
Foreign Exchange Market with a Fixed Exchange Rate



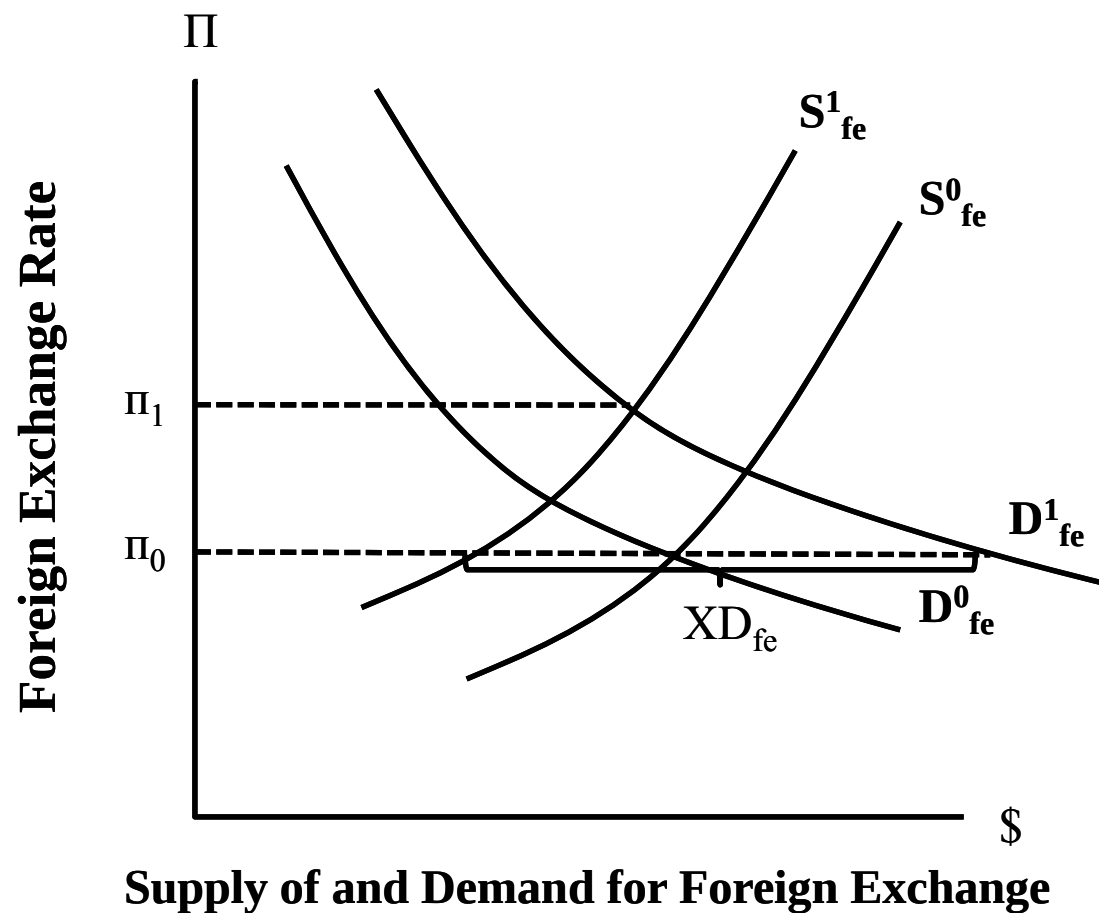
Trade Balance (TB) and the Level of Economic Activity



Insulation of the Domestic Economy in a Flexible Exchange Rate System

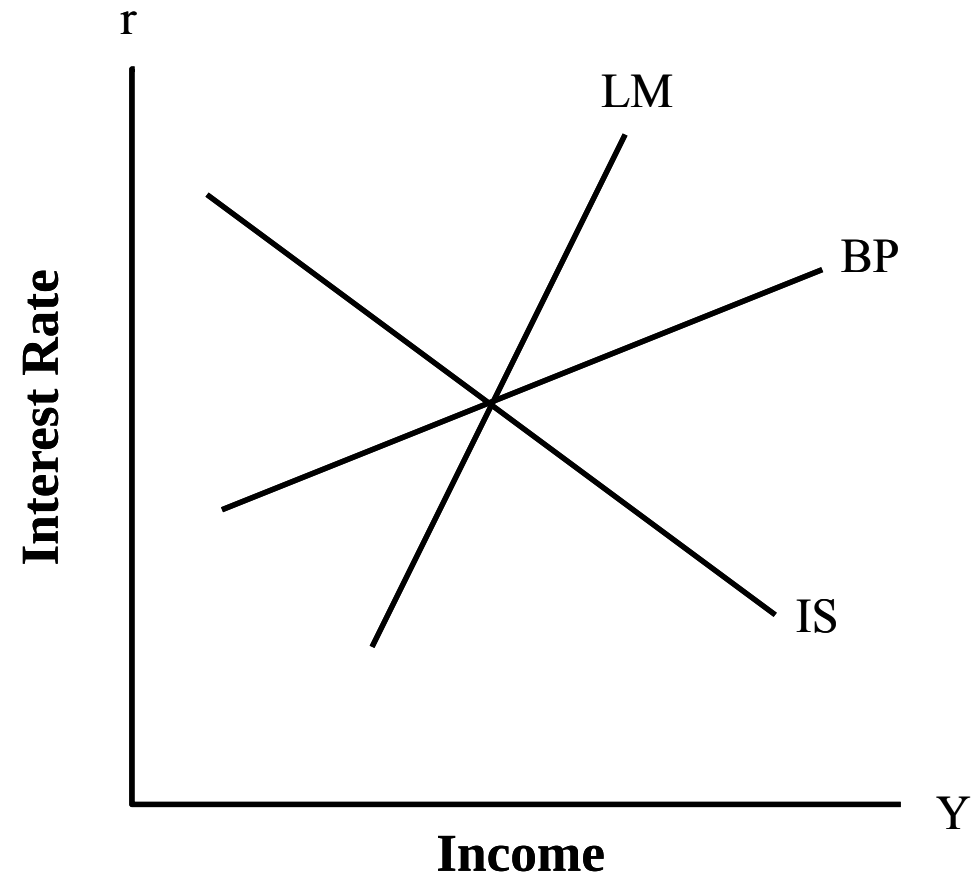


Effect of an Expansionary Monetary Policy in the Foreign Exchange Market: Flexible Exchange Rates

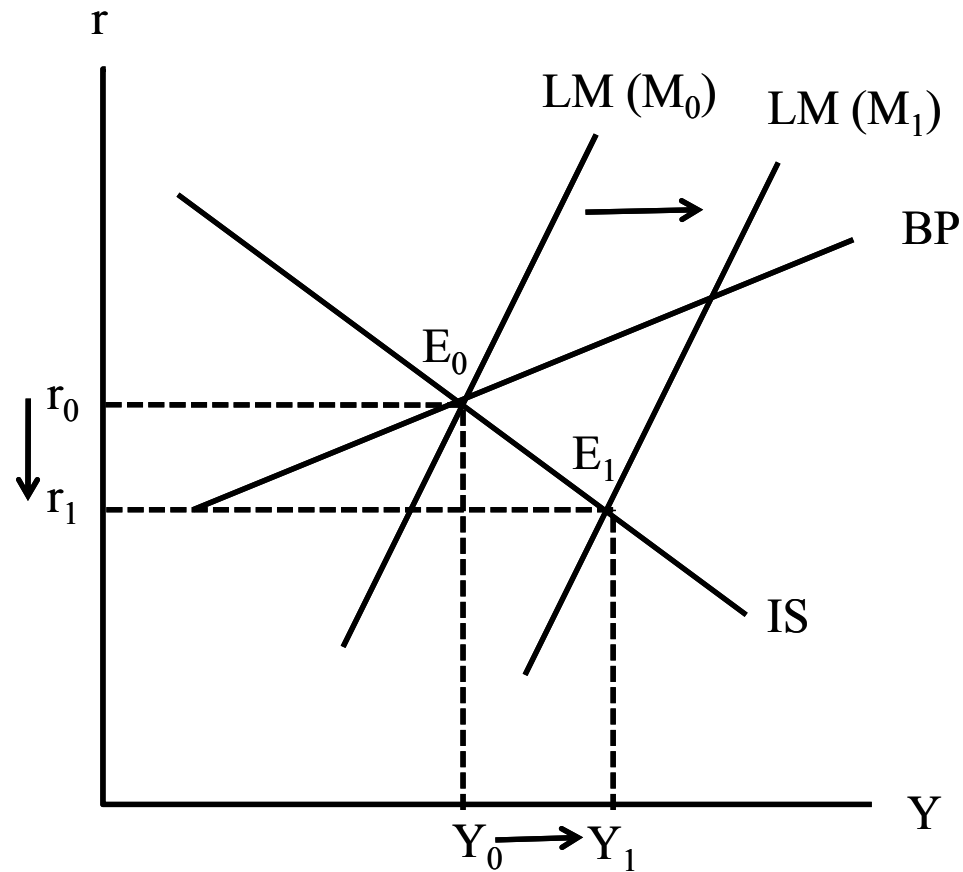


Monetary and Fiscal Policy in the Open Economy

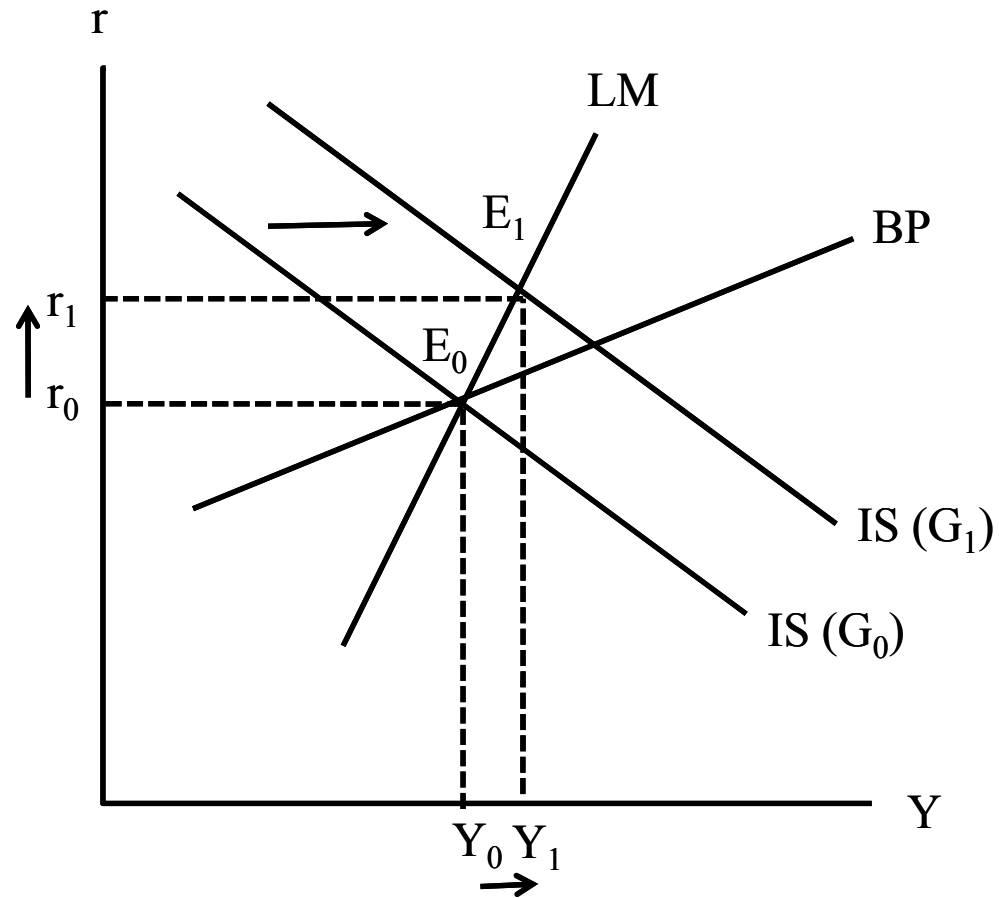
Open Economy IS-LM Model



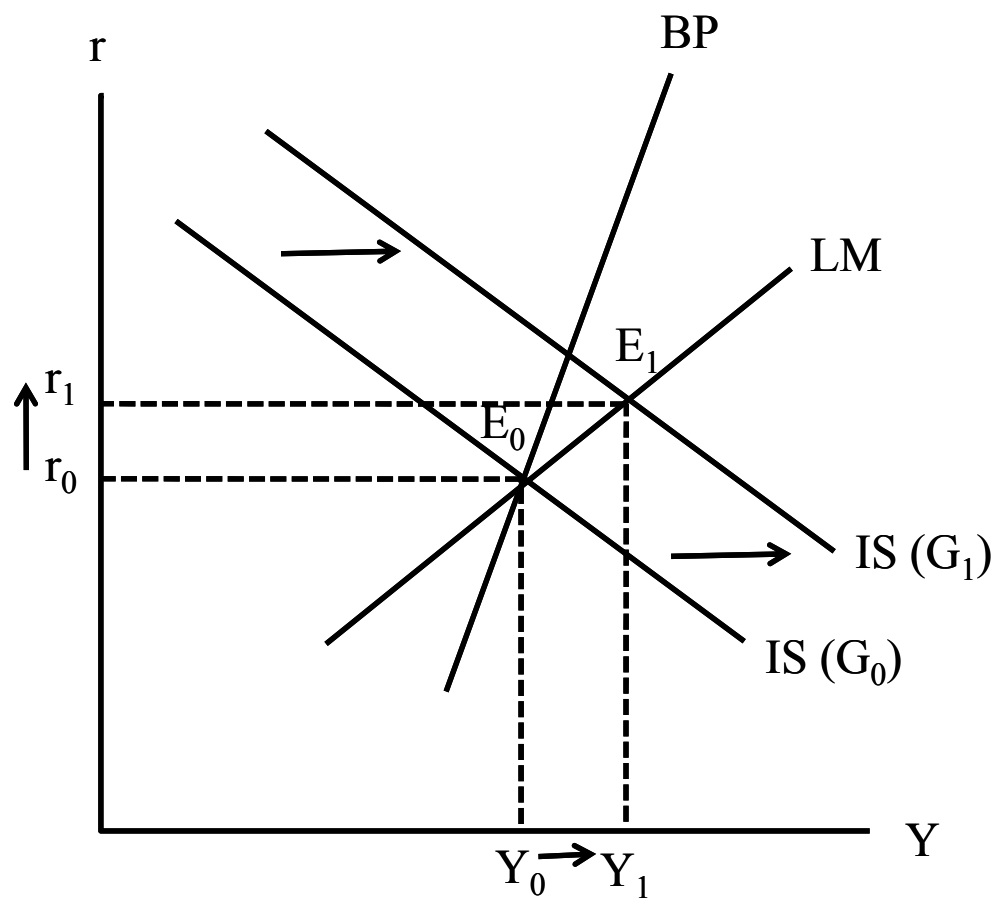
Monetary Policy with a Fixed Exchange Rate



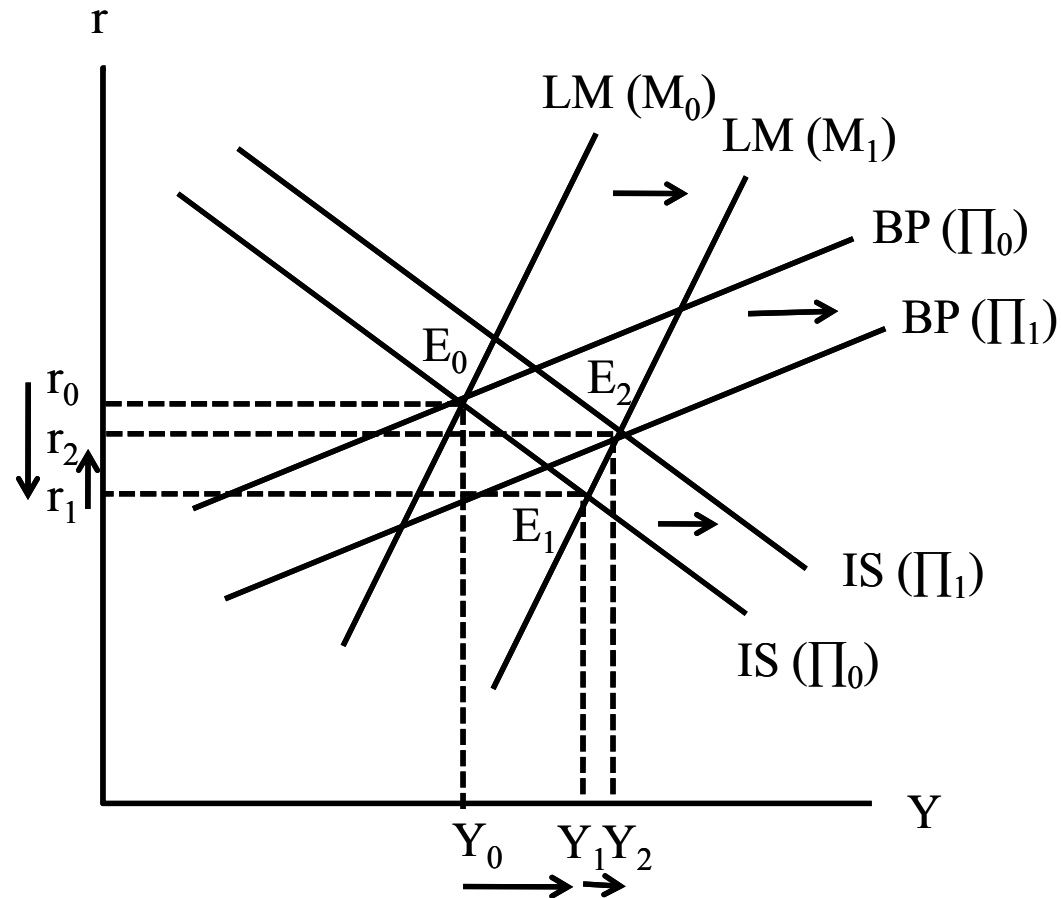
Fiscal Policy with a Fixed Exchange Rate



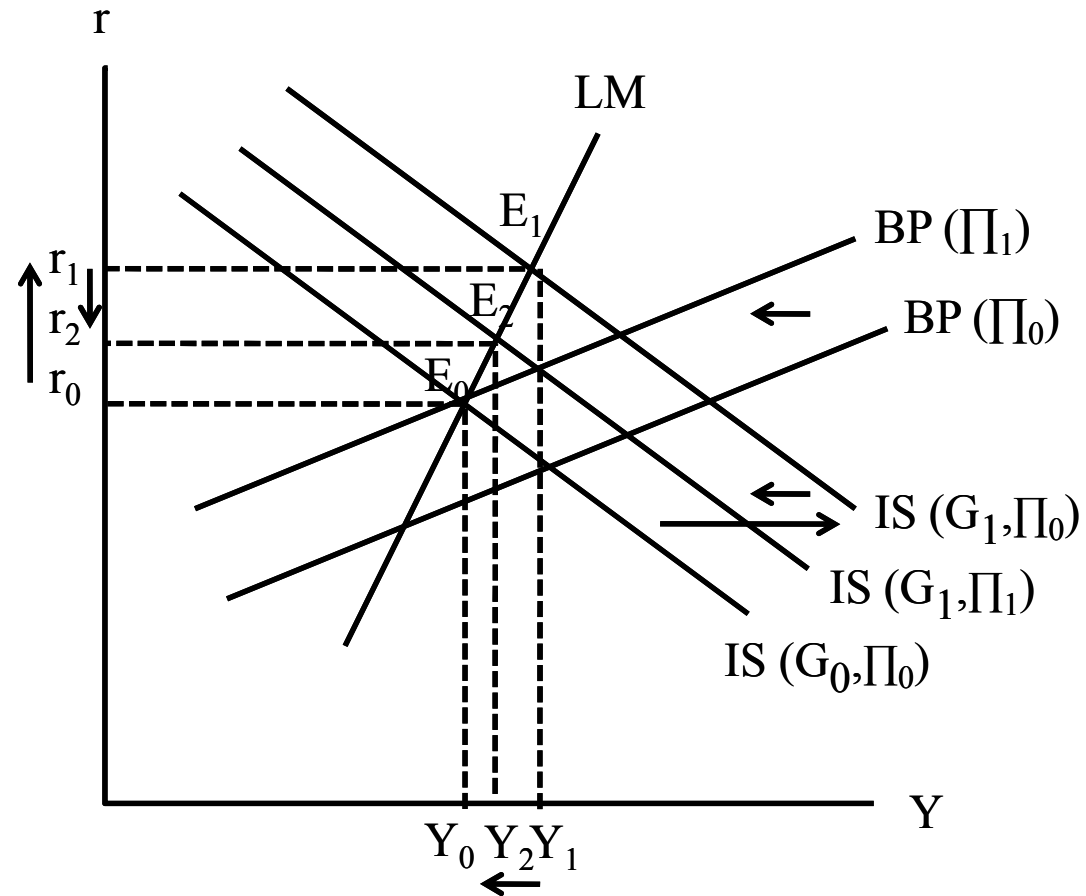
Fiscal Policy with a Fixed Exchange Rate: An Alternative Outcome



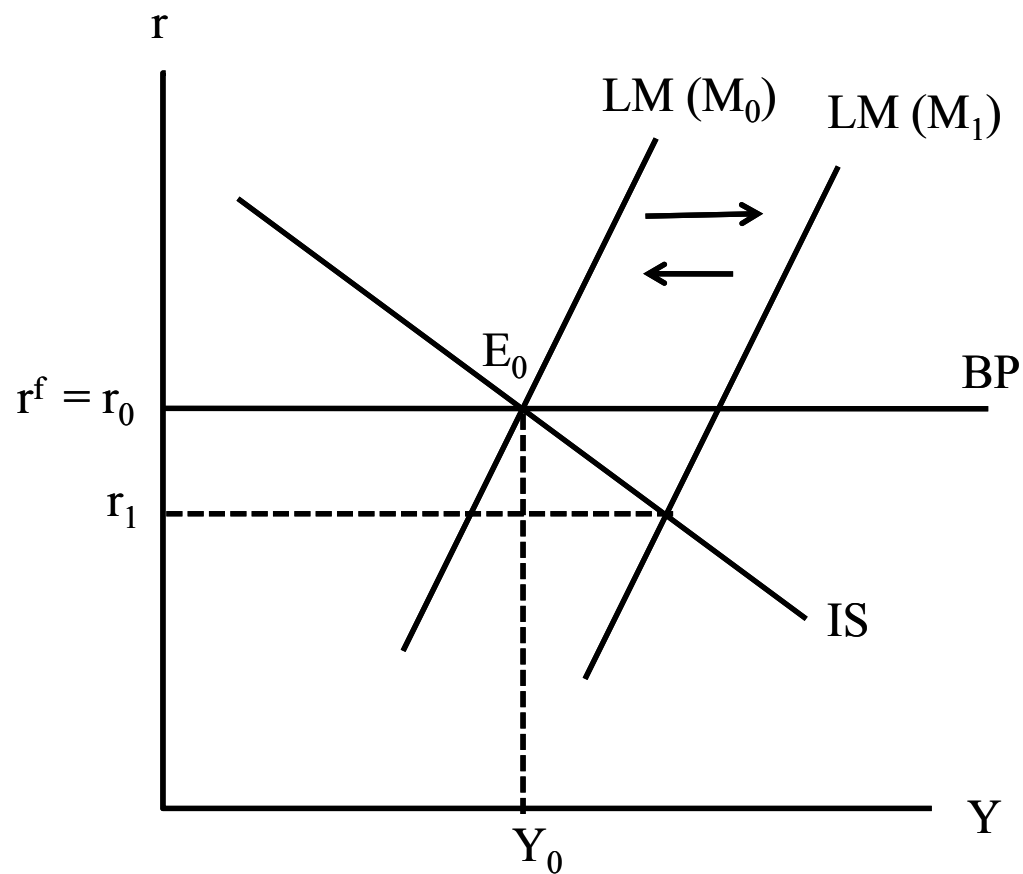
Monetary Policy with a Flexible Exchange Rate



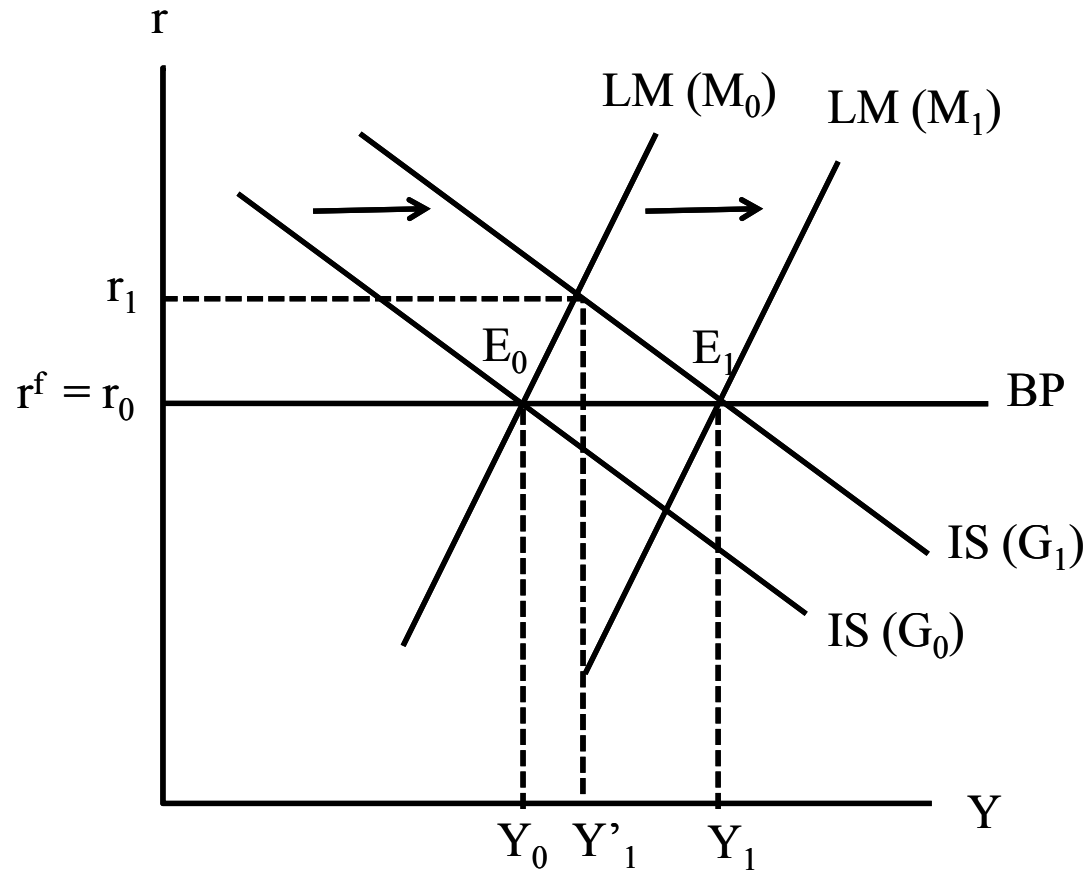
Fiscal Policy with a Flexible Exchange Rate



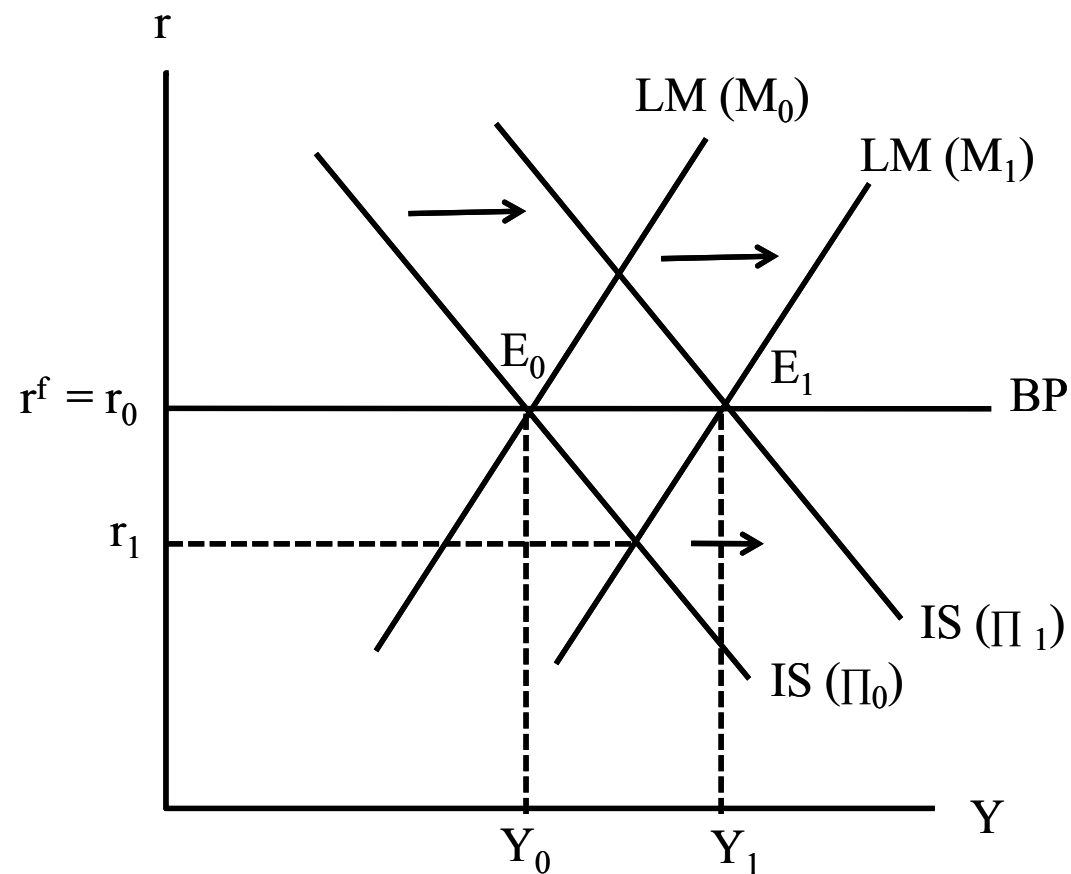
Monetary Policy with a Fixed Exchange Rate (perfect capital mobility)



Fiscal Policy with a Fixed Exchange Rate (perfect capital mobility)



Monetary Policy with a Flexible Exchange Rate (perfect capital mobility)



Fiscal Policy with a Flexible Exchange Rate (perfect capital mobility)

