

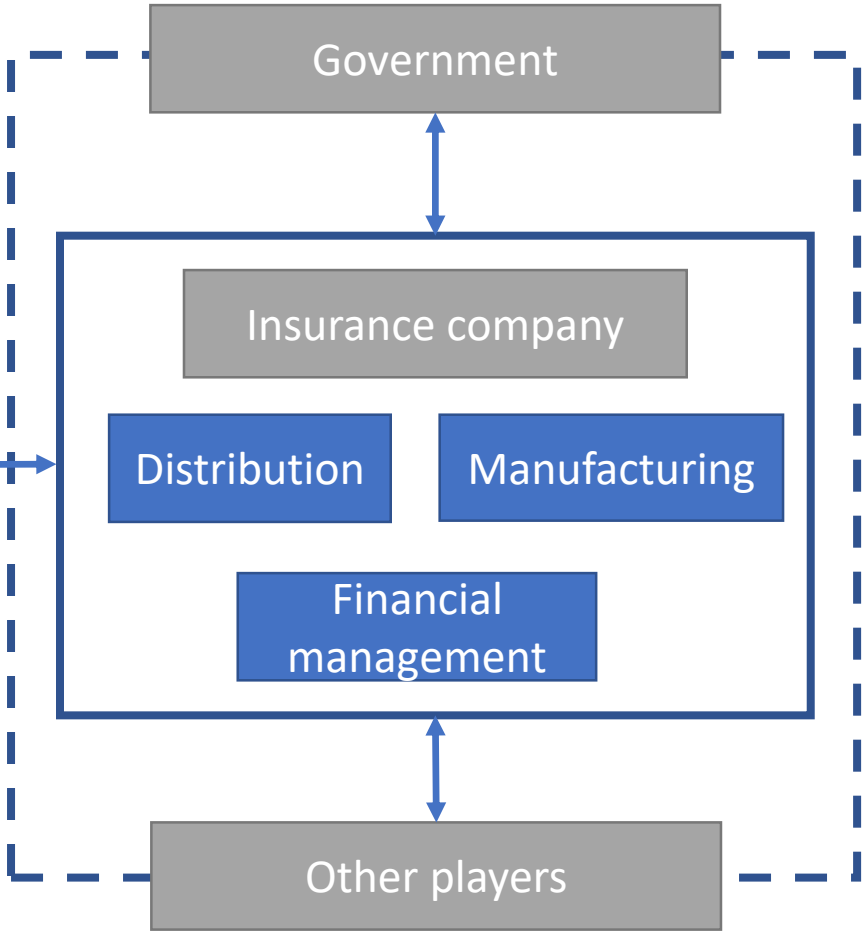
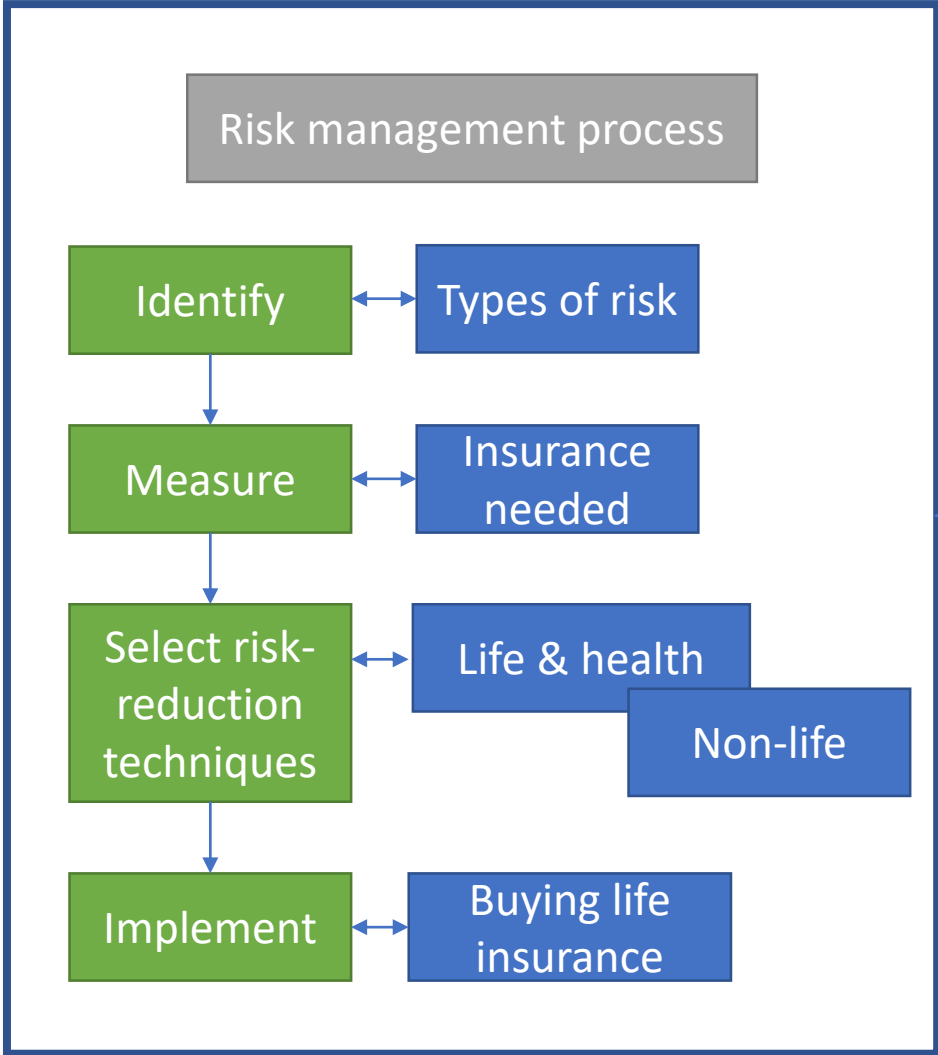
FN241

Risk Management and Insurance

Sakkakom Maneenop

Customers

Markets



This course is **not** about...

- Financial risk management, e.g. stock price risk, currency risk, interest risks
- Financial risk and return, portfolio management, Capital Asset Pricing Model (CAPM), Fixed-income analysis and basic derivatives (they will be in FN312)
- Value-at-risk (VaR), derivatives, option pricing, hedging, delta, gamma (you will learn more about these concepts in FN415 and FN452)
- Cost of capitals, capital structure, dividend policies, valuation, IPOs, M&A, LBO, Company restructuring (They will be in other corporate finance courses - FN311, FN413, FN428)

This course is about...

- Pure risk management (3 classes), insurance products – life & health insurance and non-life insurance (6 classes or more!), and insurance operation management (5 classes)
- So I guess this course is probably useful to you if...
 - You want to know more about **risks in broader sense**
 - You want to understand more about **various kinds of insurance products** and how you can use them to protect particular pure and diversifiable risks
 - You want to understand **how insurance company functions** (which is totally different from other FIs)
 - Any interesting products and trends in insurance industry which you will learn from your friends

More on quizzes and exams

Unless I tell you otherwise....

- This course will be graded in group basis
- The group quiz will be a closed-book (but you still have your groupmates to help)
- You can view quizzes as preparation to exam
- Also, A4 cheat sheet is **not allowed** in mid-term and final exams
- I encourage you to read the main textbook in relevant topics (You can find a lot more details)