

Week 3 Essay

July 1, 2019

(8)

After studying this lecture, it is very broaden my knowledge about the role of Bank of Thailand to Thailand and CLMV countries. Bank of Thailand is playing a major role to CLMV country in terms of trade and investment. Because the low transaction cost and simple payment process, Bank of Thailand become the linkage that connect CLMV countries together as their vision that said 'To be more Proactive, Responsive, and Collaborative Development Partner fir CLMV countries'

Without the central bank, it is like the blood without blood vessel that cannot moisten all part of the body and the body will not strong enough to walk on its own. It just like the economy without cash flow.

Furthermore, Thai investors that interested to invest in CLMV countries can enjoy the lower services cost compared to other local banks and the business connection that they will get from investing with Bank of Thailand.

In my aspects, there is no disadvantages investing with Bank of Thailand, because not only the investing money that you gain from this but it is the connection between country.



Essay on July 3, 2019

SDGs stand for sustainable development goal and the reason that 193 countries around the world put sustainable development goal in the 2030 agenda is if we are consuming the resources at the same rate as before, the natural resources will incurable. Sustainable development goal is focusing on sustainability, there are 3 pillars of sustainability including society, economy, and environment that each of it are balancing each other.

Another thing that I like in this class is the concept of strong and weak sustainability that we have to be more serious about it. 'What kind of world we want to leave for the next generation?' that is the question that comes in my head and make me reconsider myself and I think it is very important for everyone to realize that. This lecture inspires me so much and I think that this lecture is very important for everybody in this current time.

In conclusion, I think sustainable development goal is very cardinal for everybody and everyone should take it serious because the climate change is real and in order to solve any problem, you should know what the problem is and aim for the right spot.

Essay on 4 July, 2019

7.5

The trade war between United States and China is getting more and more serious in the past recent years. China seem to gains more advantages because the cheap labor cost and many firms start to shift the production base to China but there is an increasing in trends that investors around the world are choosing to invest in ASEAN. So, we have to figure it out in order to accelerate the economic growth for ASEAN.

Focusing on CLMV countries, Thailand and CLMV countries have become the trading partner for long time. There is a good opportunity for CLMV countries and Thailand in the increasing investors trend as I mentioned earlier but Vietnam seem to be more interesting country to invest than Thailand in order to their abundant resources and never stop to improve their standard living of their people. As Thailand is considered as ASEAN6 that join ASEAN before Vietnam, I do not want to see Vietnam surpass us in many aspects.

In additions, I like the topic that the lecturer is mentioned about the aging society that is a major problem for Thailand and many ASEAN countries. Everyone know that the lower workforce the lower product that will created so we have to implemented the technology integration in order to increase the productivity to compensate with the reduction in workforce.



Essay on 5 July, 2019

When the early morning session begins, we are visiting TGI or Thai- German institute. As TGI is non-profit organization, I started to question that what is the purpose of having TGI while we have many Vocational study schools in Thailand? The staff answered me that because vocational school do not have well enough materials or not the version that we are using in the real industry so it takes about 6 months for currently graduated students to getting ready for the job. TGI also give the certificates for the workers that pass the session of TGI and he/she can use it in real life. The collaboration between Thailand and Germany that see the problem in the educational system is great spot. TGI are doing 4 mains thing, developing human capital, consultant, Industrial services, and research and development. Main product that TGI emphasize is the mold, because every industry needs the mold in order to create something.

For EEIC part, I see many innovative tools or gadgets that created from Thai people and that is really inspire me. I like one of the innovation that can detect the brain waves and pulse while you sleep and it will alarm you when you do not sleep properly, the inventor say that his innovation will prevent people especially old people from die asleep. It is very good opportunity for me to go for this trip to broaden my mind and see what is going on in the real world.

