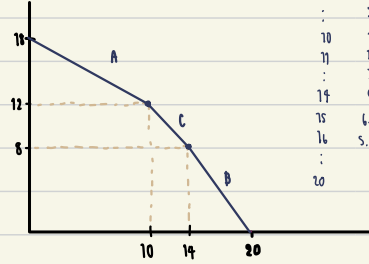
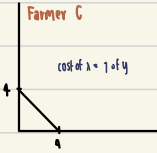


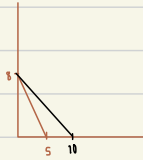
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X	Y
0	18
1	17.4
2	16.8
3	16.2
:	:
10	12
11	11.3
:	:
14	9
15	6.67
16	5.33
:	:
20	6

HW Combine these 3 farmers and draw PPC



hw 2. If the technology of producing x is improve so much that the amount of x we can have doubles at all quantities of y  
How will the PPC below change? Cost of x is higher? Cost of y is higher



The PPC graph will shift outward. The quantity of x will be 10 and the cost of x will decrease because of increasing of supply but still have same demand. so, cost of y is higher than cost of x.