

Quiz 3

(5 points)

Time: 29 October 2021 at 14:50-15:20 (30 minutes)

There are 2 questions. You need to answer all two questions. Please **submit** your answers in a PDF file with a file name “**Quiz3_StudentID_FirstName Surname**” via BE Moodle class before **15:30**.

Question 1: (2.5 points)

“Thailand will formally announce a new pledge to achieve carbon neutrality by 2065 at the COP26 in UK in November 2021.”

- What could be the reasons driving Thailand to set carbon neutrality target at COP26?
- What policies could be used to achieve carbon neutrality in Thailand?

Question 2: (2.5 points)

“A cost-effective allocation of a uniformly mixed fund pollutant is where marginal costs are equalized for all sources or firms.” Do you agree with this statement? Explain the reasons supporting your answer.

Question 1

(a.) Approaching COP 26 could help herald new technology and industries to Thailand that would help limit the environment, social and economic damage that inevitable warming will bring. These innovations could help drive Thailand mitigation and adaptation efforts to ensure that climatic impacts are minimised.

(b.) Mitigation because this policy try to address the underlying problem of increasing emission levels by slowing or stopping the rise in fossil fuel emissions.

Question (2)

Agree, Because at the point that marginal cost are equal to all source of firm it is the point that minimized the cost and quantity of emission are reduced.