Question 1: (2.5 points)

"Thailand will formally announce a new pledge to achieve carbon neutrality by 2065 at the COP26 in UK in November 2021."

a. What could be the reasons driving Thailand to set carbon neutrality target at COP26?
b. What policies could be used to achieve carbon neutrality in Thailand?

a) To reduce the spreading of greenhouse gas for long-term development.
b/c. COP26 they cares about climate change, so they have to reduce emission level

b) Mitigation policy b/c. we focus on reducing emission level and reduce impact on climate change.

Question 2: (2.5 points)

"A cost-effective allocation of a uniformly mixed fund pollutant is where marginal costs are equalized for all sources or firms." Do you agree with this statement? Explain the reasons supporting your answer.

Yes I agree, b/c. cost-effective allocation point at MC of all sources are equal that mean it is there is a cost minimization point without additional cost. If the point is anywhere that not in equilibrium, there'll be additional cost that too high.