* Online Homework 1 ⇒ BE Moodle

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You can submit only one response
⇒ receive confirmation email

Due : 12 Feb, 11.59 PM

available : 8 Feb, 11.59 AM

* QUIZ score & solution

// Make-up class today
17.00-19.00
Room 302

* Summary :

- Given R ⇒ Calculate "Bond Value"

  PV of CF ⇔ Bond Price

- Given Bond Price ⇒ Calculate "YTM"

- Coupon Bond : coupon rate = YTM

- $i \uparrow \Rightarrow$ Bond Price $\downarrow$

  Bond Price is sensitive to Δi

- Degree of Price Sensitivity
    - Yield vs. Actual Rate of Return

      YTM

      Actual Rate of Return

You never lose when investing in a bond if you hold it until its maturity date

just do not sell it out when the price is too low.