BACHELOR OF ECONOMICS
THAMMASAT UNIVERSITY

**Course Outline**

**FN313 International Finance**

| | |
|---|---|
| **Semester:** | Semester 2/2024 (January 20 – May 14, 2025) |
| **Number of credits:** | 3 credits |
| **Instructor:** | **Dr. Worapong Janyangyuen**<br>E-mail: worapong@tbs.tu.ac.th<br>Office hours: by appointment<br>Phone: 081-875-5641 |
| **Class Schedule:** | Tuesday, 13.00 - 16.00 hrs. |
| **Class Room:** | **Room 204, 2nd floor, Faculty of Economics** |
| **Prerequisite:** | **Curr 61:** (1) FN201, and (2) FN211, and (3) EE212 or EE214<br>**Curr 66:** (1)FN311, and (2) EE212 or EC214 |

## Course Description:

The financial management for international business and its international economic environment: international monetary system, the balance of current account, the balance of payment, the foreign exchange market; the application of financial instruments and derivatives in the international financial risk management, the roles of international financial institutions, such as the International Monetary Fund (IMF), the World Bank, and international financial corporations

## Course Objectives:

- Students should understand the international business, international economic environment and international monetary system
- Students should understand various kinds of risk associated with international finance and how to manage risk with proper financial instruments and derivatives
- Students should understand the concept and composition of balance of payment
- Students should know how to apply financial instruments and derivatives in the international financial risk management

- Students should know about the roles of international financial institutions, such as the International Monetary Fund (IMF), the World Bank, and international financial corporations.

## Expected Learning Outcomes FN313

### 1. Morality and Ethics

| Applicability | Expected Learning Outcomes | Evaluation Method |
|---|---|---|
| N/A | 1. Possess honesty, sacrifice, self-social, and environmental responsibility | - |
| N/A | 2. Value “sufficiency” theory and adapt it in life path by adhering to adequacy, rationale, and immunity development. | - |
| ● | 3. Value disciplines, respect, and comply with the rules and regulations of the institution and society at large | Attendances, Quizzes |
| N/A | 4. Acquire knowledge related to business morality and ethics, and be able to handle ethical | - |

### 2. Knowledge

| Applicability | Expected Learning Outcomes | Evaluation Method |
|---|---|---|
| ● | 1. Acquire knowledge on and understand the important concepts in business management. | Quizzes, Midterm exam, Final exam |
| N/A | 2. Acquire knowledge on and understand the important social and science concepts related to business | - |

| | | |
|---|---|---|
| N/A | 3. Acquire knowledge on and understand the important concepts related to business processes, planning, corporate structures, operations, control, performance evaluation and contingency plan to suit the circumstances | - |
| N/A | 4. Acquire the knowledge on academic advancement and professional development in business management including the understanding of the situational adaptability and its impacts on business | - |

**3. Intellectual Development**

| Applicability | Expected Learning Outcomes | Evaluation Method |
|---|---|---|
| N/A | 1. Be able to search and process information and utilize various concepts appropriately in a given circumstance in order to obtain relevant information to benefit in the rapidly changing business environment. | - |
| ● | 2. Be able to think systematically, rationally and creatively and to integrate knowledge from other disciplines to solve the problems in business and other settings. | Project, Case study, Individual presentation |

| | | |
|---|---|---|
| N/A | 3. Be able to collectively propose solutions to problems at hand and analyze the impacts of the proposed solutions and be able to choose the solution that is appropriate to a given situation to ensure business competitive advantages. | - |

### 4. Interpersonal Skills and Responsibilities

| Applicability | Expected Learning Outcomes | Evaluation Method |
|---|---|---|
| ● | 1. Be able to work in team, possess interpersonal skills and leadership skills, and be professionally adaptive to a given situation. | Project, Case studies, Book summary presentation |
| N/A | 2. Be creative and constructively criticize to solve problem of the team. | - |
| N/A | 3. Be responsible in lifelong learning to develop self and professional career. | - |

### 5. Quantitative Analysis, Communication and Information Technology

| Applicability | Expected Learning Outcomes | Evaluation Method |
|---|---|---|
| N/A | 1. Be able to apply mathematics, statistics, quantitative analysis in analyzing and making decisions in business and daily life. | - |
| N/A | 2. Be able to efficiently communicate in Thai and foreign languages that are relevant in doing Business. | - |

| | | |
|---|---|---|
| N/A | 3. Be able to explain the issues and make the issues clear in verbal or writing, and be able to choose the appropriate pattern of communication for different groups of audience both in business context and in other contexts. | - |
| ● | 4. Be able to utilize the information technologies or others to support the business operations. | Project, Case studies, Book summary presentation |

**Remark: ● Primary expected outcome ○ Secondary expected**

**Reference material**

**Main Text:**

Resnick B.G., Eun C.S., International Financial Management (Eight Edition), McGraw-Hill, 2018.

**Supplementary reading:**

1. Eiteman, D. K., Stonehill, A. I., and Moffett, M. H., Multinational Business Finance (14th Edition), Pearson, 2016. (ED)
2. Madura, J., International Financial Management (12th Edition), Florida Atlantic University, 2015. (MJ)

**Grading criteria**

| | |
|---|---|
| Quizzes | 15% |
| Project presentation | 10% |
| Case study Presentation | 20% |
| Attendance and Participation | 10% |
| Individual knowledge sharing | 5% |
| Midterm Exam | 20% |
| Final Exam | 20% |
| Total | 100% |

**Tentative Class Schedule:**

| Session Date & Time | Topics | Activities/ Text & Materials/ Media |
|---|---|---|
| 1 | Globalization and the multinational firm | Ch. 1 |
| 2 | International monetary system | Ch. 2 |
| 3 | Balance of payments | Ch, 3 |
| 4 | The market for forex | Ch. 5 |
| 5 | IRP | Ch. 6 |
| 6 | Futures and options on forex | Ch. 7 |
| 7 | Managing transaction exposure | Ch. 8 |
| | Midterm Exam | |
| 8 | Managing transaction exposure | Ch. 8 |
| 9 | Interest rate and currency swap | Ch. 14 |
| 10 | Case study 1 presentation | |
| 11 | Managing economic exposure | Ch. 9 |
| 12 | Managing translation exposure | Ch. 10 |
| 13 | International stock market and bond market | Ch. 12/Ch.13 |
| 14 | Case study 2 presentation | |
| 15 | Final project presentation | |
| | Final Exam | |

**Remark**

## ACADEMIC CALENDAR & HOLIDAY

## SEMESTER 2/2024

| Semester 2/2024 (January 20 – May 14, 2025) | |
|---|---|
| Create Plan from Quota via TU Greats App (*ID.64 – 67) | December 13 – 20, 2024 |
| Registration via TU Greats App (*ID.64 – 67) | December 16 – 20, 2024 |
| Tuition Fee Payment Period (Via TU Greats App) (*ID.64 – 67) | December 16, 2024 – January 17, 2025 |
| Classes Begin | January 20, 2025 |
| Add-drop period | January 20 – February 2, 2025 *(from 9.00 AM of January 20 to 10.30 PM of February 2).* |
| Tuition Fee Payment Period (Via TU Greats App) | January 20 – February 3, 2025 *(9 AM - 10.30 PM)* |
| *Makha Bucha Day ** | *February 12, 2025* |
| Mid-term Examination Period | March 9 – 16, 2025 |
| Withdrawal period with “W” on record | February 3 – March 30, 2025 *(from 9.00 AM of February 3 to 10.30 PM of March 30).* |
| Special Withdrawal with “w” on record | March 31 – 2 May, 2025 |
| *Substitution for Chakri Memorial Day** | *April 7, 2025* |
| *Songkran Festival Day** | *April 13 – 16, 2025* |
| Last day of class for Semester 2/2024 | May 14, 2025 |
| *Substitution for Visakha Bucha Day** | *May 12, 2025* |
| Final exam period | May 16 - 30, 2025 |
| Submitting Forms for Degree Conferral | January 20 – February 2, 2025 |