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Essay 1: <Siam Gas> Doing business in Vietnam

I have a chance to learn about different dimension of doing business in Vietnam. Firstly, Mr. Chanchai Ochapong who is the general manager of super gas in Vietnam described the structure of Siamgas group. To understand more, Siam Gas and Petrochemicals Public Company Limited was established on 1976, with the objective to operate the business of liquefied petroleum gas (LPG). And the company started to operate the LPG gas station business before expanding the business into the LPG filling plant business. Then, the manager provided the standard information about Vietnam such as the geography, demography, economy, and taxation. The subordinate point is that Vietnam had suffered from the era of war for a long period, the citizens in Vietnam continually fight for the liberty to be free from being colony. The beginning of the Vietnam War Starting from the fighting of the Vietnamese people who prevented their country from returning of the French to regain the colonial regime after the end of the Pacific War, the United States provided military assistance to France until France withdrew in accordance with the Geneva Agreement of 1954. This agreement provides general elections to determine the future of the country. Within 2 years, the United States boycotted this agreement because it was considered to be an acceptance of the communist state in northern Vietnam. Therefore, supporting the establishment of states in the south, including supporting the South Vietnamese government in using military to suppress communist parties. As a result, the battle between the two Vietnamese became more intense, because the communist government in the north had a unified policy. He also told the situation of standard education in Vietnam. In primary and secondary school are on effective level. But in University it is ineffective. When the employees work they have no chance to use the knowledge, and citizens can buy individual certificate. The striking point of this lecture is that Vietnam is the most interesting country for investors. In this recent year, Vietnam is one of the fastest growing

countries in the world with low cost and proper regulations that promote foreign investment.

As a result, Siam gas group want to invest in Vietnam in different dimension

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Essay 2: Fintech in ASEAN <Event @BOT> & ADB visit

I visited the Bangkok Fintech Fair 2019, there are many exhibition zones. The most interesting point is that the monetary situation of bank in Thailand is changing. In this globalized world, we are going to the cashless society. Each brand of bank in Thailand trends to decrease the number of bank to reduce the pay-off from the cost of transaction service. Interestingly, my group attends to the booth of SCB that presents new innovation of biometric authentication system with palm vein sensor in order to confirm individual Identification. Then, we visited ADB or Asian Development Bank at Groove near Central World. ADB mainly focuses on developing with Asia, which has 40 main members that borrow money from ADB including Thailand, also ADB has western members. This bank has 3000 workers in Thailand, the ministry of governor is the representative in Thailand. The main board member are Japan and US. Moreover, this institute provides knowledge to support the investors in form of information from consultants. And the institute supports partnership among countries in the regions such as GMS, which encourage the project through the technical operation and many other groups. In order to support the finance, that ADB must has an excellent grade of credit and need own capital. Also, the company has many member country in contribution, and long term strategies with property reduction. They also need to look to other aspect for sustainability. Therefore, ADB want to achieve to replicate the reflection in Thailand. In term of SDGs which is direct goal, ADB has success 7 from 17 priority areas. The number of resource that they mobilized last year is 35.82 billion in total operation. In private sector energy particularly in renewable energy. The reason that borrower want to borrow the fund from ADB is that the company has a long term of lent with fixed rate controlled by local government

policy which is the big advantage. And have high international standard for financial project. Because of external factor, the growth projection is negative with the financial ministry. If we look closer, Thailand is the member of ADB since 1966. ADB classified borrowing member into 3 categories. Thailand is ranked in C. ADB also has CPS which is country partnership strategy between 2013 and 2016 to create the funder development and transfer the fund to country for operating business plan.