

We want to invest for 3-5 years and want to get dividend each year. With no tax benefits concerned, we choose to invest in an equity fund that has done well in the medium to long term with annual dividend payment policy. SCBDV (SCB Dividend Stock Open End Fund) ISIN: TH2204010007

SCBDV is an equity fund from SCBAM. The investment objective—which is similar to other equity fund—is to invest in equity not less than 65% of the portfolio each year. It invests mainly in companies listed on the SET and has a policy to pay dividends regularly. It has been paying dividends to unitholders regularly once or twice a year. The retained earnings will be allocated to invest in more securities depending on the season. It may invest in future contracts when the hedging position is needed.

SCBDV meets our requirement by having acceptable return in 3 to 5-year period and dividend is paid regularly up to twice per year.

SCBDV has held 5 main stocks in SET50—PTT, ADVANC, SCC, SCB, and CPALL. When we look at another fund that has held similar stocks and has similar objective, take KFSDIV as an example. Even though KFSDIV has a higher 12-month yield of 8.06 which is higher than that of SCBDV of 5.91, KFSDIV has done worse in the medium term by having lower 3-year annualised return of 1.85, lower than 6.01 of SCBDV. KFSDIV charges a higher maximum management fee of 2.00% (compared to 1.27% of SCBDV) and the 3-year Sharpe Ratio of SCBDV of 0.46 is higher than that of KFSDIV at 0.04.

▼ ข้อมูลสถิติที่สำคัญ		SCBDV		KFSDIV	
Morningstar Rating™	★★★★			★★★	
Morningstar® Category	Equity Large-Cap			Equity Large-Cap	
Inception Date	16 ก.ย. 46			23 มี.ค. 50	
ISIN	TH2204010007			TH1366010003	
Price	THB 11.84 (28 เม.ย. 60)			THB 10.55 (28 เม.ย. 60)	
12 Month Yield	5.91			8.06	
Trailing Returns		3Y ann.	YTD	3Y ann.	YTD
% Rank (Rel to Cat)					
Total Return		6.01	3.57	1.85	4.54
+/- Category		1.05	1.46	-3.11	2.43
Annual Returns		Total Return		Total Return	
2016		21.21		13.57	
2015		-10.49		-14.22	
2014		16.93		15.69	
2013		-4.60		-5.39	
2012		41.20		43.27	
▼ Volatility		As of 30 เม.ย. 60		As of 30 เม.ย. 60	
3-Yr Sharpe Ratio		0.46		0.04	
3-Yr Std Dev		9.38		8.90	
3-Yr Mean Return		6.21 %		2.04 %	