

Course Outline

FN313 International Finance

Semester 2/2022 (January 9th – May 6th, 2023)

Number of Credit: 3 credits

Prerequisite: (1) FN201, and (2) FN211, and (3) EE212 or EE214

Course Description: The financial management for international business and its international economic environment: international monetary system, the balance of current account, the balance of payment, the foreign exchange market; the application of financial instruments and derivatives in the international financial risk management, the roles of international financial institutions, such as the International Monetary Fund (IMF), the World Bank, and international financial corporations

Course Objectives:

- Students should understand the international business, international economic environment and international monetary system
- Students should understand various kinds of risk associated with international finance and how to manage risk with proper financial instruments and derivatives
- Students should understand the concept and composition of balance of payment
- Students should know how to apply financial instruments and derivatives in the international financial risk management
- Students should know about the roles of international financial institutions, such as the International Monetary Fund (IMF), the World Bank, and international financial corporations.

Class Time and Logistic

Class day: Tuesday

Class time: 14.00 – 17.00 hrs.

Venue: Room 101, Faculty of Economics

Teaching Materials Platform: [Google Classroom / MS Team / Facebook Group / etc.
[Please specify with an actual URL or access code.](#)]

Instructor:**Name:** Dr. Worapong Janyangyuen**Office Hours:** By appointment**Email:** worapong@tbs.tu.ac.th**Phone:** 081-875-5641**Expected Learning Outcomes FN313****1. Morality and Ethics**

Applicability	Expected Learning Outcomes	Evaluation Method
N/A	1. Possess honesty, sacrifice, self-social, and environmental responsibility.	-
N/A	2. Value “sufficiency” theory and adapt it in life path by adhering to adequacy, rationale, and immunity development.	-
●	3. Value disciplines, respect, and comply with the rules and regulations of the institution and society at large.	Attendances, Quizzes
N/A	4. Acquire knowledge related to business morality and ethics, and be able to handle ethical dilemma with integrity.	-

2. Knowledge

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Acquire knowledge on and understand the important concepts in business management.	Quizzes, Midterm exam, Final exam
N/A	2. Acquire knowledge on and understand the important social and science concepts related to business management.	-

N/A	3. Acquire knowledge on and understand the important concepts related to business processes, planning, corporate structures, operations, control, performance evaluation and contingency plan to suit the circumstances.	-
N/A	4. Acquire the knowledge on academic advancement and professional development in business management including the understanding of the situational adaptability and its impacts on business.	-

3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
N/A	1. Be able to search and process information and utilize various concepts appropriately in a given circumstance in order to obtain relevant information to benefit in the rapidly changing business environment.	-
●	2. Be able to think systematically, rationally and creatively and to integrate knowledge from other disciplines to solve the problems in business and other settings.	Project, Case study, Individual presentation
N/A	3. Be able to collectively propose solutions to problems at hand and analyze the impacts of the proposed solutions and be able to choose the solution that is appropriate to a given situation to ensure business competitive advantages.	-

4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Be able to work in team, possess interpersonal skills and leadership skills, and be professionally adaptive to a given situation.	Project, Case studies, Book summary presentation
N/A	2. Be creative and constructively criticize to solve problem of the team.	-
N/A	3. Be responsible in lifelong learning to develop self and professional career.	-

5. Quantitative Analysis, Communication and Information Technology

Applicability	Expected Learning Outcomes	Evaluation Method
N/A	1. Be able to apply mathematics, statistics, quantitative analysis in analyzing and making decisions in business and daily life.	-
N/A	2. Be able to efficiently communicate in Thai and foreign languages that are relevant in doing Business.	-
N/A	3. Be able to explain the issues and make the issues clear in verbal or writing, and be able to choose the appropriate pattern of communication for different groups of audience both in business context and in other contexts.	-
●	4. Be able to utilize the information technologies or others to support the business operations.	Project, Case studies, Book summary presentation

Remark: ● Primary expected outcome ○ Secondary expected

Main Text:

Resnick B.G., Eun C.S., International Financial Management (Eight Edition), McGraw-Hill.

Recommended Texts & Materials

1. Eiteman, D. K., Stonehill, A. I., and Moffett, M. H., Multinational Business Finance (14th Edition), Pearson, 2016. (ED)
2. Madura, J., International Financial Management (12th Edition), Florida Atlantic University, 2015. (MJ)

Suggested Readings: -

Grading criteria:

Book summary presentation	10%
Quizzes	25%
Project presentation	15%
Case study presentation	15%
Individual knowledge sharing	5%
Midterm Exam	15%
Final Exam	15%
Total	<u>100%</u>

Tentative Class Schedule:

Session Date & Time	Topics	Activities/ Text & Materials/ Media
1	Globalization and the multinational firm	Ch. 1
2	International monetary system	Ch. 2
3	Balance of payments	Ch. 3
4	The market for forex	Ch. 5
5	IRP	Ch. 6
6	Book summary presentation	
7 (Cancelled)	Managing transaction exposure	Ch. 8
	Midterm Exam	
8	Futures and options on forex	Ch. 7
9	Case study 1 presentation	
10	Managing economic exposure	Ch. 9
11	Managing translation exposure Interest rate and currency swap	Ch. 10 Ch. 14
12	International Banking and money market	Ch. 11
13	Case study 2 presentation	
14	International Bond market and International Equity market	Ch. 12 and Ch. 13
15	Final project presentation	
	Final Exam	