

Quiz 2

(5 points)

Time: 22 September 2021 at 15:00-15:30 (30 minutes)

There are 2 questions. You need to answer all two questions. Please **submit** your answers in a PDF file with a file name “**Quiz2_StudentID_FirstName Surname**” via BE Moodle class before **15:40**.

Write a paragraph to answer two questions below:

Question 1: What are the problems in water resource management? (2.5 points)

Question 2: What could be a source of inefficient allocation of land? (2.5 points)

Question 1: What are the problems in water resource management? (2.5 points)

As urban area grow, it leads to lacking of water consumption for both surface water & ground water

Due to the fact that water is the main source for every sector such as household or even factory so it's very dominant factor need to consider. Furthermore, according to expert,

they predict that water demand will be 4 times the size of the largest water source.

Although water is very important to every sector in the world but water still set to be sell at very low price or even have no price (out of market) so this encourage people to ignore the important of it which make some people over consumption too (ineffective)

Question 2: What could be a source of inefficient allocation of land? (2.5 points)

As the way to allocate the land is following the market price, so it means that person who come first will be the owner first which mostly they will use for their own benefit in which sometime that location may be better allocation if use with other purpose eg. local area with beautiful view of nature can provide many benefit to owner & society however, owner may decide to do the factory there = effective allocation (under-valuing environment amenities)

This problem can happen for not only with household or company, on the other hand, it may happen from gov. mistake as well such as building a roads on the forest area. Therefore, before doing anything particular sector must compare rather it's worth to trade off or not