

Foundation of Business and Management

Team Activity

3 groups

Business

What?

Why?

How?

Who?

When?

Where?

3 groups

Management

What?

Why?

How?

Who?

When?

Where?

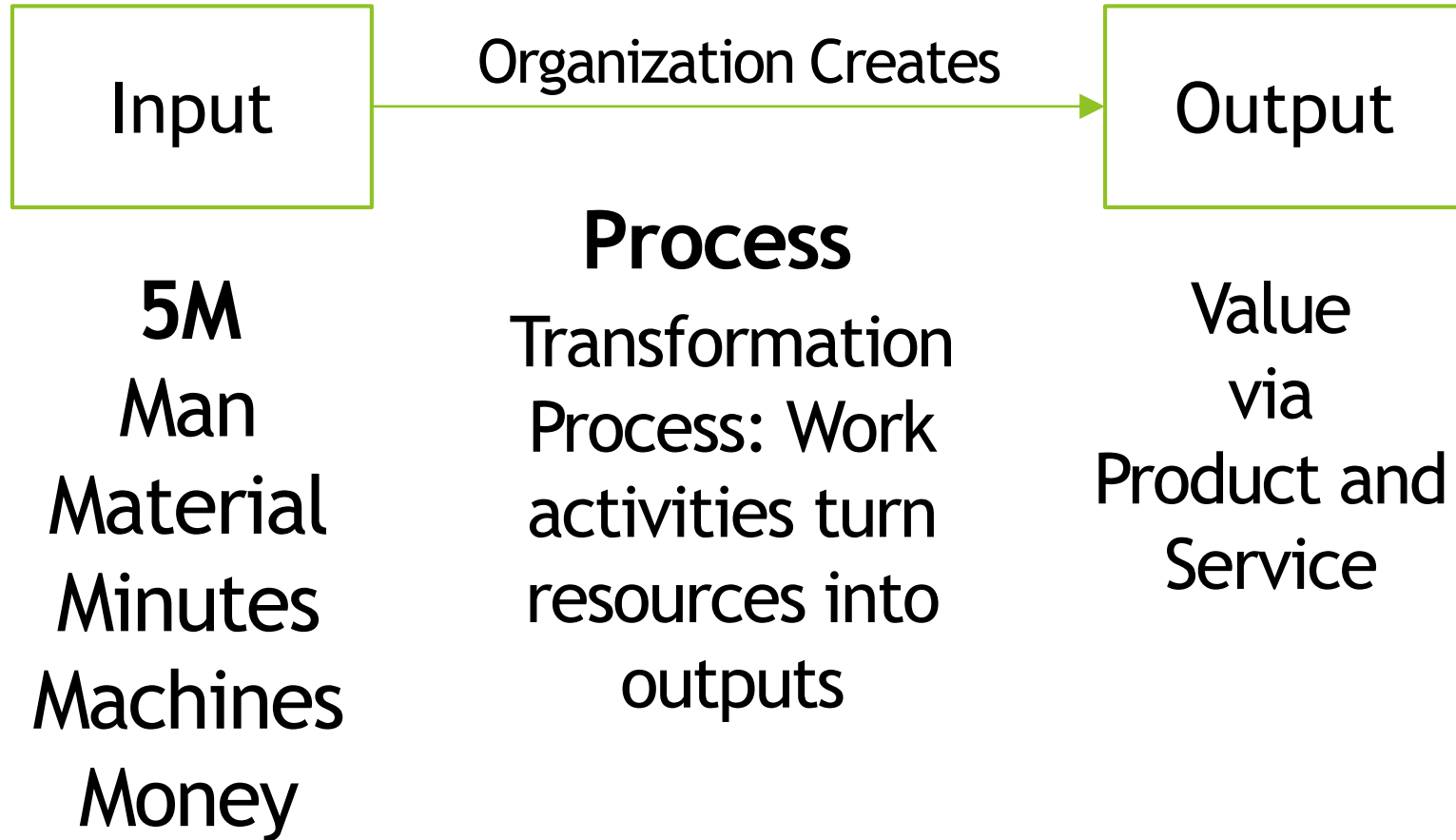
Business Definition

“Business is the organized effort of individuals to produce and sell, for a profit, the goods and services that satisfy society’s needs.”

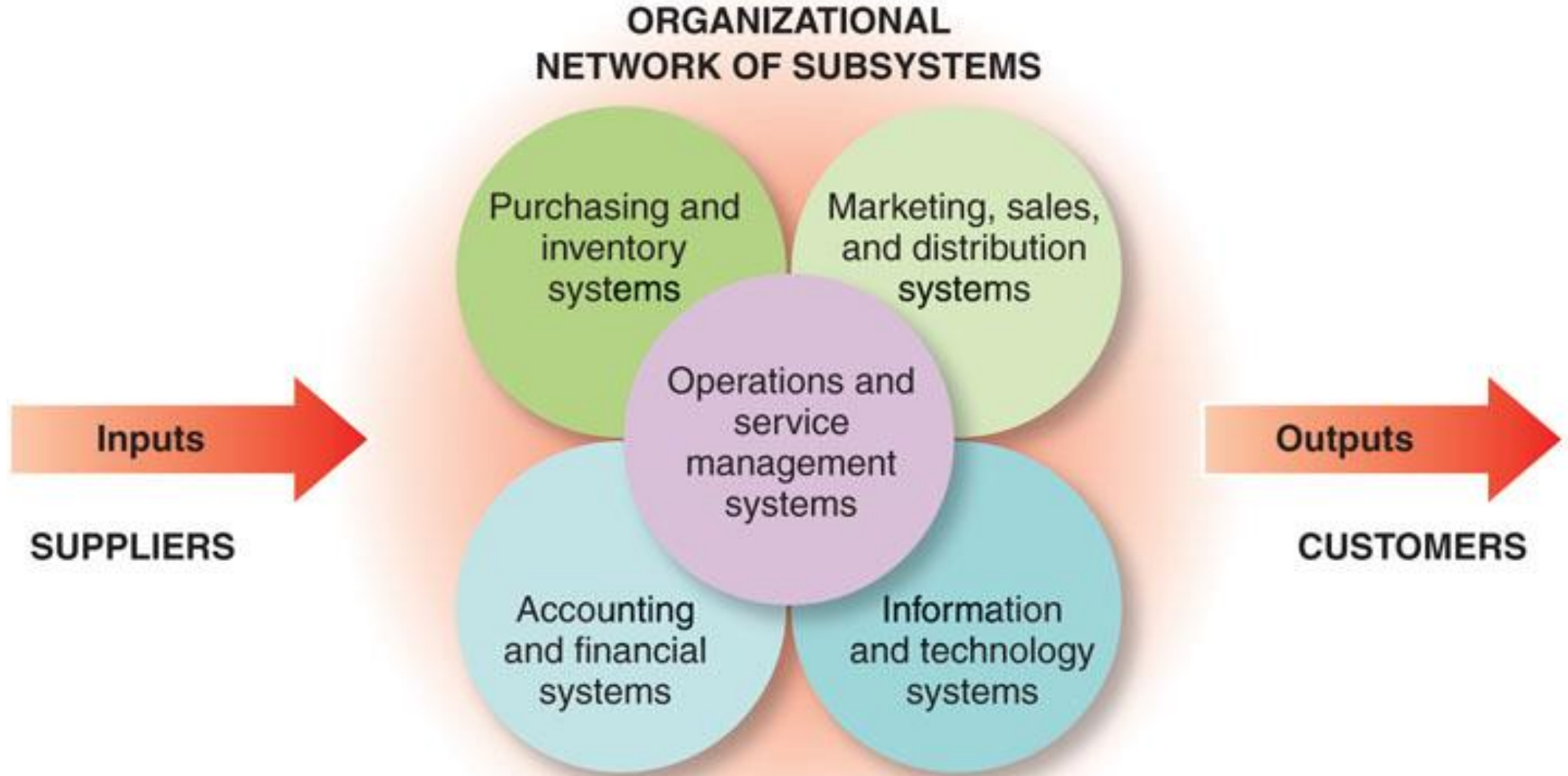
Business Foundation, page 10

Really?

Business Process & Function



Business Process & Function



Management Process



Management Role

INTERPERSONAL ROLES

How a manager interacts with other people

- Figurehead
- Leader
- Liaison

INFORMATIONAL ROLES

How a manager exchanges and processes information

- Monitor
- Disseminator
- Spokesperson

DECISIONAL ROLES

How a manager uses information in decision making

- Entrepreneur
- Disturbance handler
- Resource allocator
- Negotiator

