

Week 5 Essay

8.5

July 18, 2019

In this lecture, I observed more in detail about Vietnam's geography, demography, economy, and how they collect the tax. The information was very valuable because it comes from the real experience of Mr. Chanchai Ochapong, the general manager of Supergas Vietnam. Furthermore, we learned about the history of Vietnam and we realized how hard and brutal the war is.

The demography of Vietnam is seem to be growing compared to their own life expectancy and the birthrates. Vietnam's economy is doing fine as well, there are a lot of evidences to prove my prior statement such as, Vietnam is one of the fastest-growing economies of South-East Asia and Vietnam is the second largest rice exporter in the world. The most important evidence is Vietnam always has a positive GDP growth for at least 5.8 percent since 2010.

Everything and every choice have advantages and disadvantages in it. The advantages are wage, tax, infrastructure cost is still cheap compared to other ASEAN countries and there is a huge potential to prosper in Vietnam because of the big market. The disadvantages are the law in Vietnam is ambiguous for entrepreneurs and there is a problem about the standard education of Vietnamese people that the lecturer told me that they can buy the Bachelor degree with the money and can enroll for a job with zero skill.

In the conclusion, After all these facts, I would still choose to invest in Vietnam and I think that we should hurry up before the cost of infrastructure is higher because they will not stop growing.

19 July, 2019



Trip essay

In the morning session, we went to Bank of Thailand to participate in Fintech fair, Collaboration for the Future of Finance that really broaden my aspect. I went to the 5th floor that the speakers are talking about the cryptocurrency and blockchain and how they going to dominate the world with the usage of it. I have participated in many other boots such as, crowdfunding and drone for agricultural. I talked to an officer from NBTC about the 5G technology and I realized that while I survey for a volunteer camp in Tak province, I talked with director of the rural area school on the high mountain. He said that he has a dream for his student to know the importance of English because the kids do not know who to talk in English with. So, me and the director talk to each other with the possibility of this project via facetime or video call but the biggest constraints is the internet system is really bad up there. So, I coordinate with an officer from NBTC to send me an information in Thai language and where to apply the petition for the director and asked my friends from UC if they are interested to talk with the kids and they said absolutely yes because they have a passion to help other people like I had. I really glad that I am a part that make his dream become closer to the reality.

In afternoon session, we go to Asian Development Bank Thailand to understand the importance and what ADB do for the society. ADB is working to help Thailand to achieve the targets of economic growth and help to accelerate the transportation connectivity. ADB is working with the government to sharing to innovation and promoting regional cooperation and integration. It is really good opportunity for BE students that have a chance to visit the ADB office to inspire the students and for a experience and learn about the operational challenges of the company that we probably faces in the future.

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