

Course Outline
EE361 Economics of CLMV Countries
Semester 2/2022 (January 9th – May 6th, 2023)

Number of Credit: 3 credits

Prerequisite: a) EE210 or b) EE211 and EE212 or c) EE213 and EE214

Course Description: Four Southeast Asian countries namely Cambodia, Laos, Myanmar and Viet Nam (CLMV) have experienced phenomenal growth, averaging between 4-6% per year since year 2000, making the region currently one of the world's best performers in terms of economic growth. In understanding the development progress of these countries, it is imperative to provide an overview of their historical contexts i.e., shared experiences of colonialism, social/political conflicts following independence, and the post-conflict era of the 1990s and understand the various reforms undertaken by the governments of these countries. The opening up of the economy and the establishment of the Greater Mekong Subregion (GMS) Programme in 1992 enabled the gradual presence of official development assistance (ODA) channelled through, among others, the United Nations, World Bank, Asian Development Bank and various bilateral donors. These important milestones have contributed to the transformation of the socio-economic development of CLMV which we see today.

The course will further discuss commonalities and differences in their development trajectories and relationships with the outside world as well as issues and challenges in developing and implementing policies and programs in key development sectors, such as agriculture; education and health; transportation; trade; and urban and rural development, as well as in cross-cutting areas such as the environment, gender, climate change, and foreign aid and investments and international capital flows. The relationships between CLMV and Thailand as well as the rest of the world will also be discussed. Important lessons can be drawn from the successes and failures of development approaches, policies and programs as well as actual projects in these countries, which will be discussed in detail throughout the course. In order to hone students' understanding of the issues, case studies will be provided and students will form groups and present their understanding of the issues discussed during the course.

Course Objective:

The objective of this course is to understand the drivers of economic growth along with economic development issues and challenges facing CLMV countries, since the beginning of the political and economic reforms of the post-war 1980s until the present.

Class Time and Logistic

Class day: Tuesday & Thursday
Class time: 09.30 – 11.00 hrs.
Venue: Room 101, Faculty of Economics
Teaching Materials Platform: BE Moodle and Zoom as needed

Instructor:

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Expected Learning Outcomes

1. Morality and Ethics

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students demonstrate integrity.	
●	2. Students are punctual and comply with the code of conduct of the institution and society at large.	
●	3. Students are responsible and accountable to society, the nation, and the subject of economics.	

2. Knowledge

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students know and understand modern economics principles and theories, and are up to date with new developments.	
●	2. Students know and understand national economic structures and economic development in CLMV and the importance of major international economic events that affect the region.	
●	3. Students know and understand the instruments of economic analysis.	
●	4. Students know and understand the role of key contributing economic sectors and thematic development areas (e.g., environment, climate change, gender and governance).	

3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students have developed individual critical thinking.	
●	2. Students are sufficiently trained in research skills.	
●	3. Students demonstrate an ability to analyze and synthesize data, as well as appropriately integrate economics concepts to understand economic development issues in CLMV.	

4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students are responsible for assigned tasks and work in groups effectively.	
●	2. Students have problem-solving skills.	
●	3. Students show leadership skills and team spirit.	
●	4. Students are always improving themselves.	
●	5. Students have good interpersonal skills, adapt, and work under different conditions.	

5. Quantitative Analysis, communication, and information technology

Applicability	Expected Learning Outcomes	Evaluation Method
○	1. Students communicate effectively and select appropriate presentation methods.	
○	2. Students use information and communication technologies appropriately to gather data as well as process, interpret, and present results.	

Remark: ● Primary expected outcome ○ Secondary expected

Main Text: Todaro, M. and S. Smith. 2013. Economic Development, 13th ed. Addison Wesley: NY.

Suggested Readings:

- Cheang and Wong. *Cambodia, Laos, Vietnam: Economic Reform and Subregional Integration*.
- Chhair and Ung. 2013. *Economic History of Industrialization in Cambodia*.
- Dennis, John. 2005. *A review of National Reform Policies in Lao PDR*.
- Hoang, Anh Tuan. 2012. *Doi Moi and the remaking of Vietnam*.
- Moolio and Kong. *Foreign Aid and Economic Growth: Panel Cointegration Analysis for Cambodia, Lao PDR, Myanmar, and Vietnam*.
- Qingrun, Song. 2013. *Myanmar's Economic Reform and Development Prospects and Challenges*.
- Rillo and Sombilla. 2015. *Enhancing Agricultural Productivity of CLMV Countries: Challenges and Agenda for Reforms*.

Grading Criteria:

The final grade will not rest on one or two activities, but rather, on how many points will be accumulated throughout the semester. Course requirements include participation (including attendance, quizzes, and contribution to class discussions); group presentation on a particular topic learned in class; issue paper relating to coursework; and midterm and final exams. Details of each requirement will be discussed during class and announced in BE Moodle. Late submission of assignments/exam: up to 30 minutes a penalty of 10%, up to 60 minutes a penalty of 25%.

The weights of each of these items are as follows, and will be factored in towards the final grade:

- Participation and quizzes	15%
- Group presentation	15%
- Issue paper	15%
- Midterm exam	25%
- Final exam	30%

Grade conversion

Numerical grades will be converted to letter grades as follows:

- >85–100	A
- >80–85	B+
- >70–80	B
- >65–70	C+
- >60–65	C
- >55–60	D+
- >45–55	D
- 45 and below	F

Tentative Class Schedule

Date/Week	Topic	Reading Materials
<u>Week 1</u>		
10 Jan	Introduction <ul style="list-style-type: none">- Course objectives and requirements- Expectations of the course- Scope and coverage	Course syllabus
12 Jan	Geographical and Historical Context <ul style="list-style-type: none">- CMLV and Southeast Asia- The pre-colonial era- Colonial rule and liberation- Post-war periods of social conflict	Steinberg & Hakim, Ch 1
<u>Week 2</u>		
17 Jan	Geographical and Historical Context <ul style="list-style-type: none">- CMLV and Southeast Asia- The pre-colonial era- Colonial rule and liberation- Post-war periods of social conflict	Steinberg & Hakim, Ch 1
19 Jan	Era of Reform and Economic Growth <ul style="list-style-type: none">- The reform era: 1980s and 1990s- Resumption of foreign aid- Regional cooperation	Steinberg & Hakim, Ch 1; Cheang & Wong
<u>Week 3</u>		
24 Jan	The GMS Programme <ul style="list-style-type: none">- Improving connectivity- Increasing competitiveness- Instilling sense of community-	GMS 203 and Beyond
26 Jan	Agriculture Transformation and Rural Development <ul style="list-style-type: none">- Agriculture labor and productivity- Land policy and food security	Todaro, Ch 9
<u>Week 4</u>		
31 Jan	Agriculture Development in CLMV <ul style="list-style-type: none">- Agriculture issues, trends and policies in CLMV- Case study: Vietnam's agricultural transformation	Rillo and Sombilla Ly & Sodeth
2 Feb	Human Capital: Education and Health <ul style="list-style-type: none">- Education, health and productivity- Issues in education and health- Role of government in human development	Todaro, Ch 8

Week 5

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| 7 Feb | Case study: Social Development Policies in Lao PDR | John Dennis |
| 9 Feb | Transportation and Physical Connectivity <ul style="list-style-type: none">- Transportation systems and components- Transport and connectivity challenges | UN-ESCAP
Sustainable Transport |

Week 6

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| 14 Feb | Urban Development <ul style="list-style-type: none">- Spatial and economic trends- Rural-urban linkages- Urban management and finance | Todaro Ch 7 |
| 16 Feb | Urban Development in CLMV | Steinberg & Hakim,
Ch 1 & 4 |

Week 7

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| 21 Feb | Environmental Management and Climate Change <ul style="list-style-type: none">- Environment vs the economy- Environmental policy- Climate change adaptation and mitigation | Todaro Ch 10 |
| 23 Feb | Environmental Management in CLMV-Case Studies <ul style="list-style-type: none">- Nam Theun II hydropower, Laos- Biodiversity conservation corridors, Cambodia- Forestry livelihood improvement, Viet Nam | ADB project reports |

Week 8

Midterm exam week -- no classes for 28 Feb and 2 Mar

Week 9

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| 7 Mar | International Trade <ul style="list-style-type: none">- Benefits and costs of trade | Todaro, Ch 12 |
| 9 Mar | Trade in CLMV | TBD |

Week 10

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| 14 Mar | Economic Development in Cambodia <ul style="list-style-type: none">- Country context- Reform policies- Issues and challenges | Chhair & Ung |
| 16 Mar | Economic Development in Lao PDR <ul style="list-style-type: none">- Country context- Reform policies- Issues and challenges | Country Analysis
Report, UN |

Week 11

21 Mar Economic Development in Myanmar Sung Qinrung
- Country context
- New mechanism and other reform policies
- Issues and challenges

23 Mar Economic Development in Viet Nam Ang Tuan Hang
- Country context
- Doi Moi and other reform policies
- Issues and challenges

Week 12

28 Mar Gender and Development Accelerating Program
- Importance of Gender in Gender Equity
- Gender Mainstreaming

30 Mar Foreign Aid and Foreign Direct Investments Todaro Ch 14
- Objectives of official development assistance
- Objectives of foreign investments
- Pros and cons of foreign aid and investments

Week 13

4 Apr Thailand and CLMV Relationships Sompop Manarusungan

6 Apr Chakri Memorial Holiday (no classes)

Week 14 Songkran Festival (no classes for 11 and 13 April)

Week 15

18 Apr Group Presentations

20 Apr Group Presentations

Week 16

25 Apr Group Presentations

27 Apr Wrap up

ACADEMIC CALENDAR & HOLIDAY SEMESTER 2/2022

Semester 2/2022 (January 9 - May 6, 2023)	
Registration at REG TU (*ID.62-65)	November 22 – 25, 2022
Tuition Fee Payment Period (Via TU Greats App)	November 27, 2022 – January 7, 2023
Classes Begin	January 9, 2023
Add-drop period	January 9 - 22, 2023 <i>(from 9.00 AM of January 9 to 10.30 PM of January 22)</i>
Tuition Fee Payment Period (Via TU Greats App)	January 9 - 23, 2023 <i>(9 AM - 10.30 PM)</i>
Mid-term Examination Period	February 27 - 28 to March 4, 2023
<i>Makha Bucha Day*</i>	<i>March 6, 2023</i>
Withdrawal period with "W" on record	January 25 – March 19, 2023 <i>(from 9.00 AM of January 25 to 10.30 PM of March 19)</i>
<i>Chakri Memorial Day*</i>	<i>April 6, 2023</i>
<i>Songkran Festival Day*</i>	<i>April 10 - 16, 2023</i>
<i>Coronation Day*</i>	<i>May 4, 2023</i>
Last day of class for Semester 2/2022	May 6, 2023
Final exam period	May 8 – 22, 2023
<i>Royal Ploughing Ceremony Day*</i>	<i>To be announced</i>
Submitting Forms for Degree Conferral	January 9 - 22, 2023

Remark * Holiday, No classes during this period