

Suggested Questions for MRW (1992) Reading

1. What is the objective of this paper? (G1)
2. What are the main findings? (G1)
3. In the empirical estimation of the “Textbook” Solow model, what data are used to measure s , n , and Y/L ? What are the samples used? (G2)
4. In the equation, $\ln\left(\frac{Y}{L}\right) = a + \frac{\alpha}{1-\alpha}\ln(s) - \frac{\alpha}{1-\alpha}\ln(n + g + \delta)$, which parameter (s) are estimated?
5. What do the coefficients in the regression table tell us? (G3)
6. How does the “Augmented” Solow model differ from the “Textbook” Solow model? Which parameters are estimated in this model? (G4)
7. Compare the findings from the “Textbook” Solow model and “Augmented” Solow model. Which model fits the data the most? (G5)