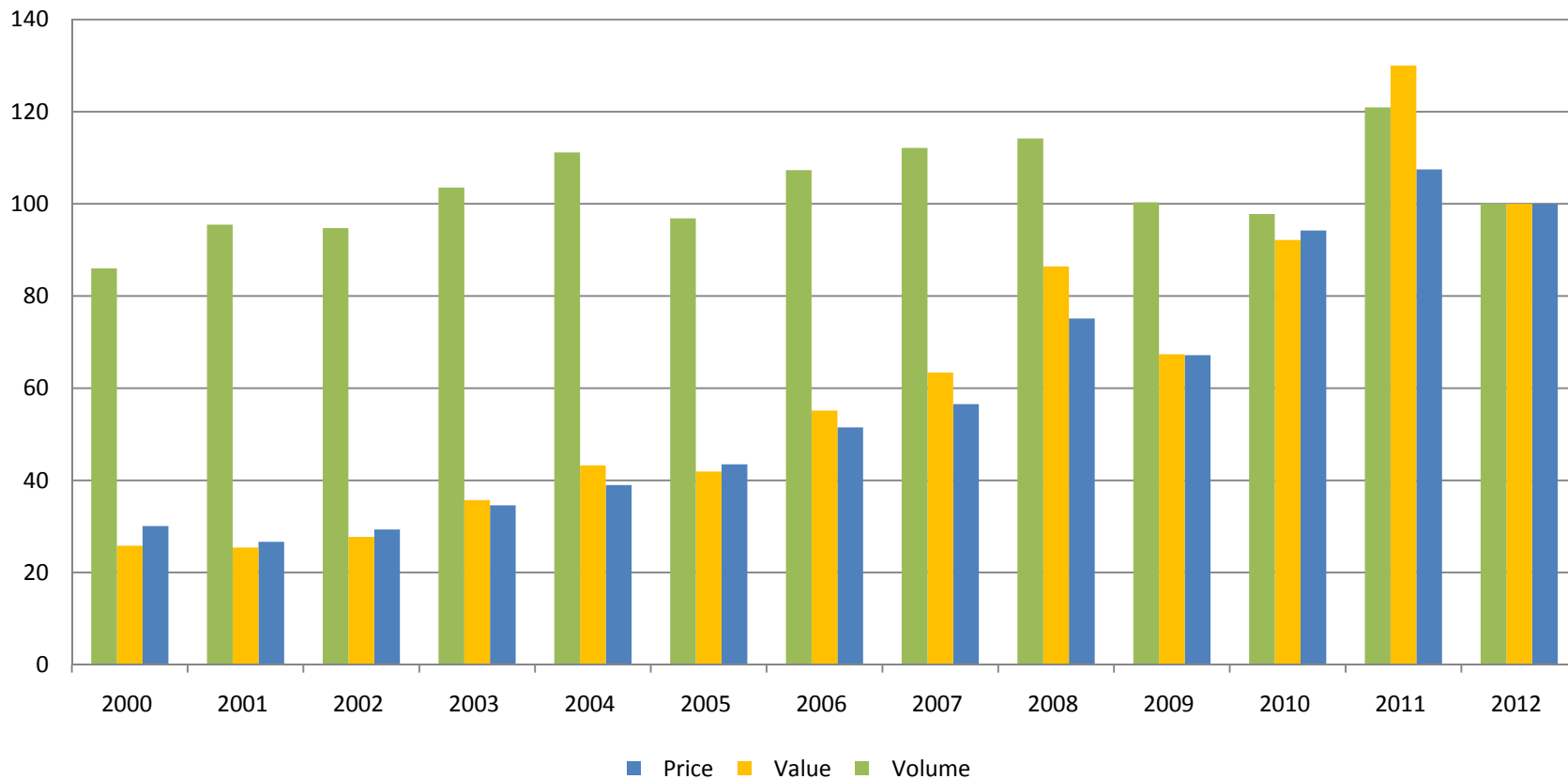


# Sample Midterm Questions

EE460

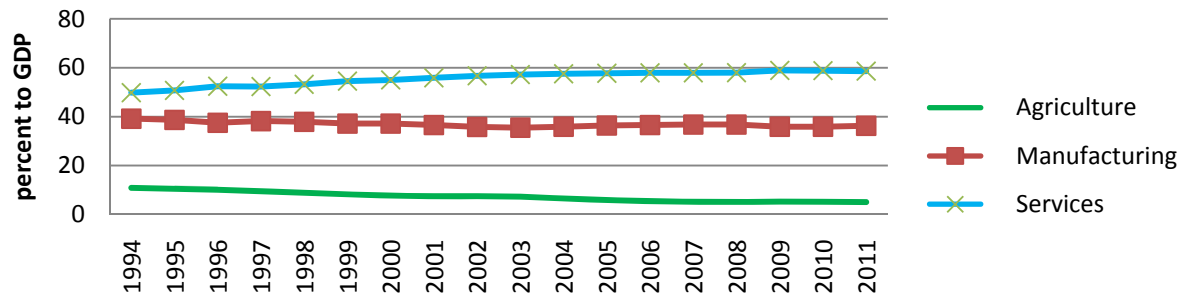
what are implications on Thailand's agricultural policy that can alleviate poverty and enhance competitiveness?

### Agricultural Export Indexes

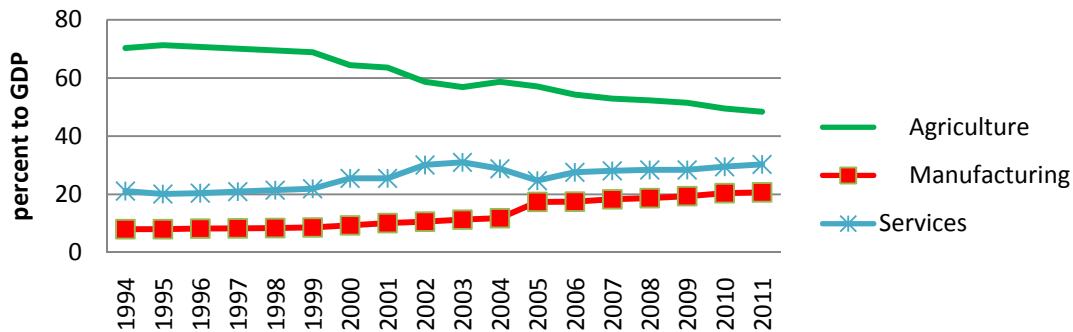


Compare and contrast economic transformation in Thailand with Taiwan and Vietnam. Discuss problems during the transformation in Thailand and its relationship with Economic Development Planning.

### Taiwan

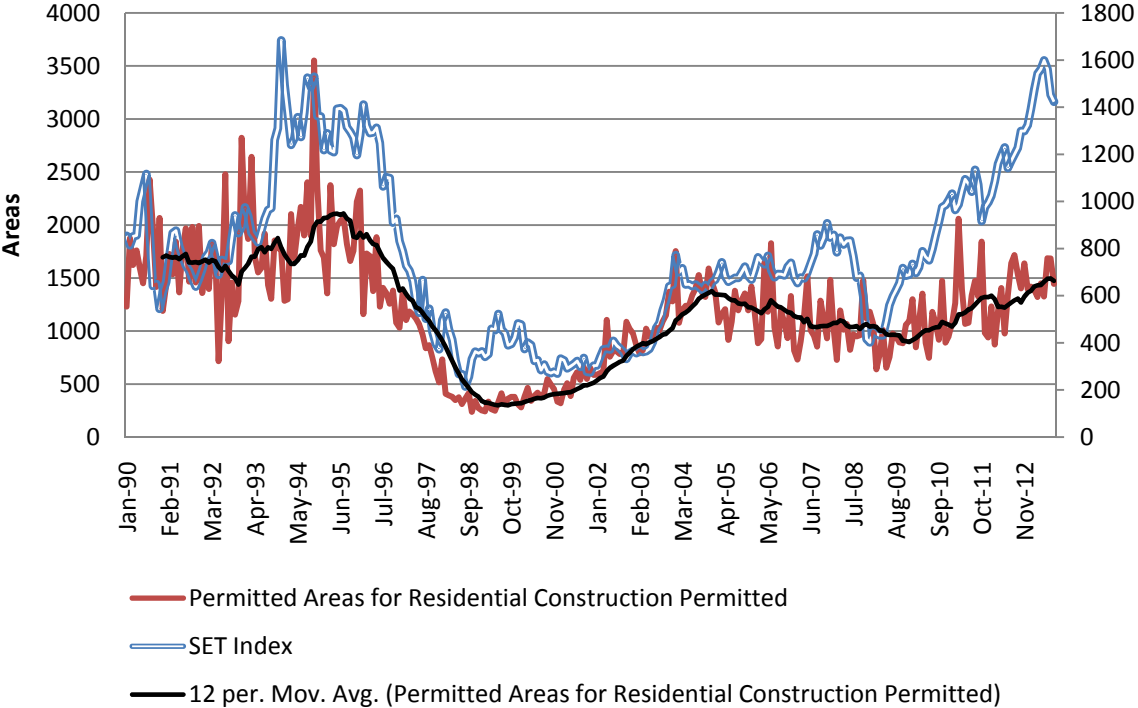


### Vietnam



Analyze the relationship between the stock and property markets in Thailand in light of the AFC and the GFC.

### SET and Housing Booms



- Discuss vulnerability of Thai agriculture and examine its resilience. Be specific.
- Outline some development lessons Thailand has learned from other countries and from Thailand's mistakes. Identify some lessons that Thailand has yet to learn.

*State whether you agree or disagree with the above statement. Give brief reasons*

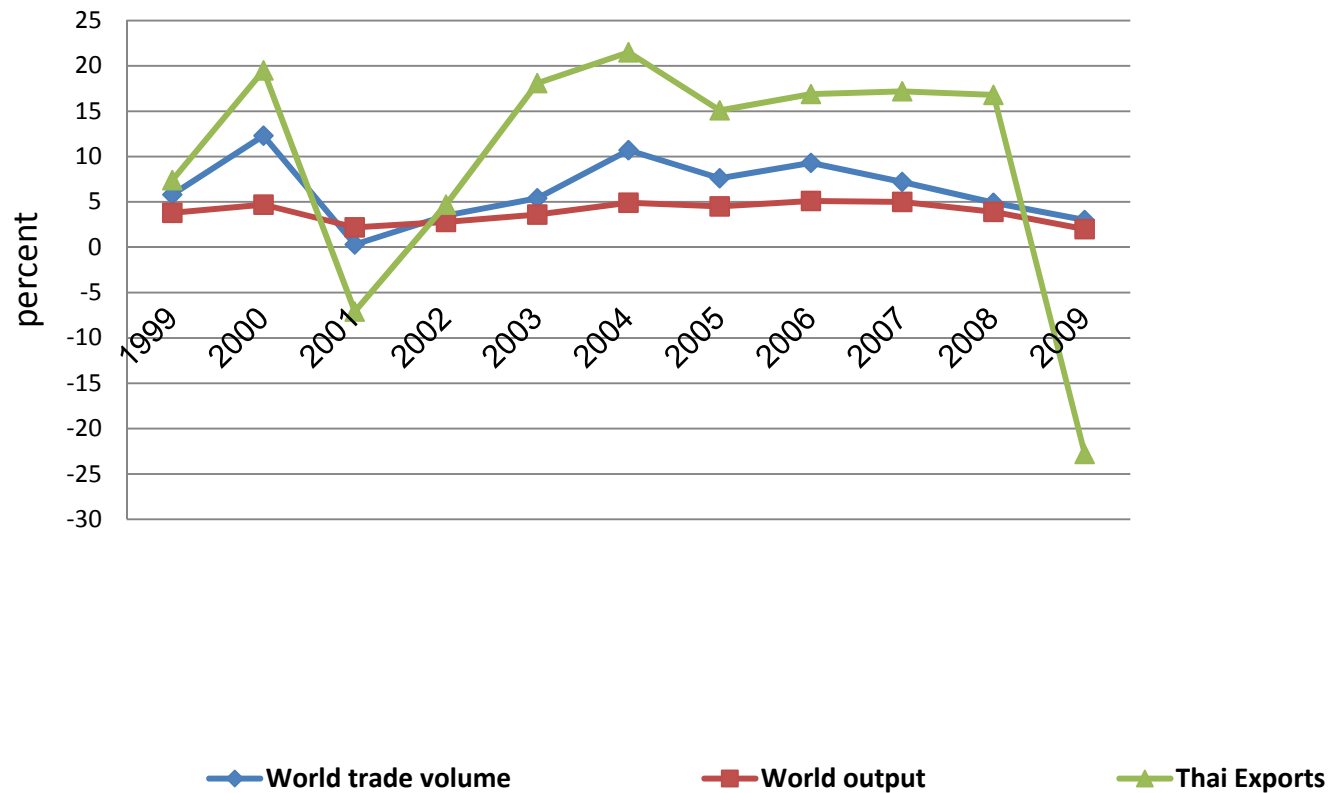
- **FACT:** The consumer price index, which tracks 417 products and services, rose 1.9% in November from a year earlier after climbing 0.4% in October.
- *Opinion: An economist said a rise in consumer prices stemmed largely from higher capacity utilization, which increased to 65% from 54%, prompting demand for raw materials and energy, therefore raising the prices.*

*State whether you agree or disagree with the above statement.  
Give brief reasons*

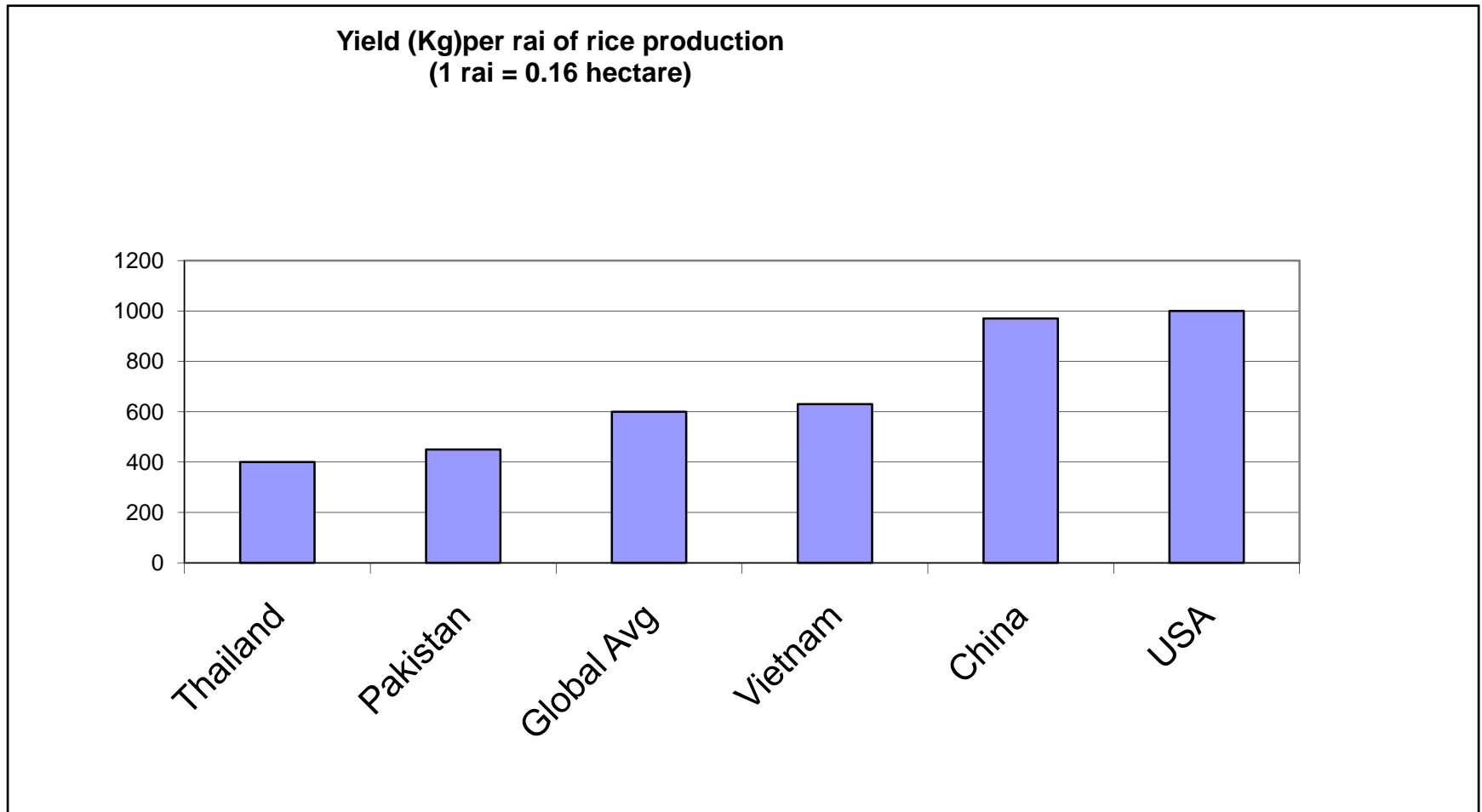
- “Both financial crises in Thailand and in the US stemmed from similar causes.”

The devastating impact of the 2009 global recession on Thailand's exports suggests that export-led growth strategy should not be continued

*State whether you agree or disagree with the above statement. Give brief reasons*



Explain why Thailand has the lowest yield in rice production but can still manage to be number one rice exporter in the world



*State whether you agree or disagree with the above statement. Give brief reasons.*

- Baumal-Bowen cost disease and the Dutch disease had dissimilar impacts on the Thailand's international competitiveness.

# Answer all three questions

1. To what extent can Minsky model explain the 2009 recession in Thailand?
2. What are the long-term cost and benefit of the 2006 coup?
3. Examine how various development models explain economic change in Thailand from 1855 to 1990.