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### **The effect of information on product quality: evidence from restaurant hygiene grade cards**

This study examines the effect of an increase in product quality information to customers on firms' choice of product quality. The study analyses the effect of a policy change and observe the effect of information. The grade cards are used as an indicator to answer the question giving the results that grade cards can impact on the restaurant behavior which causes restaurants to improve their quality and also affect people's behavior including revenue.

The results indicate that more available information can cause people to change their decisions and affect the behavior of the firm.

### **Hubs and high fares: dominance and market power in the U.S. airline industry**

This study estimates the importance of route and airport dominance in determining the degree of market power exercised by an airline. The findings present that an airline's share of passengers on a route and at the endpoint airports significantly influences its ability drives the price up over cost. However, an airline with a large share does not generate an umbrella effect which this allows other operations in the same market can increase their fares to gain benefit. In addition, this study uses a relative pricing equation to estimate.