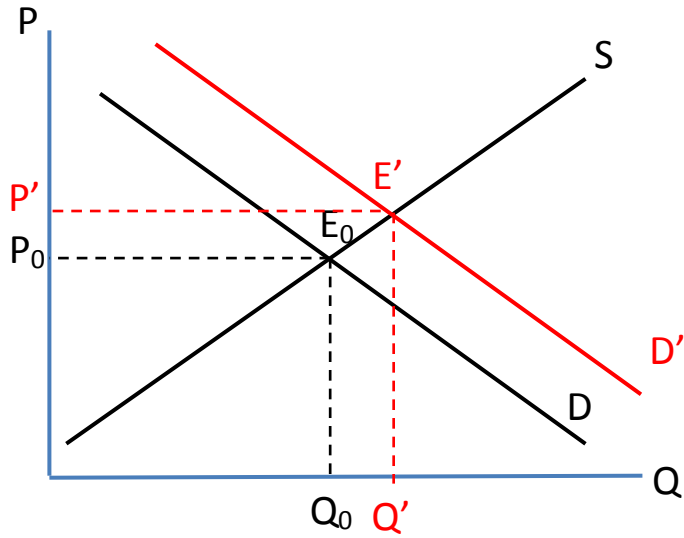


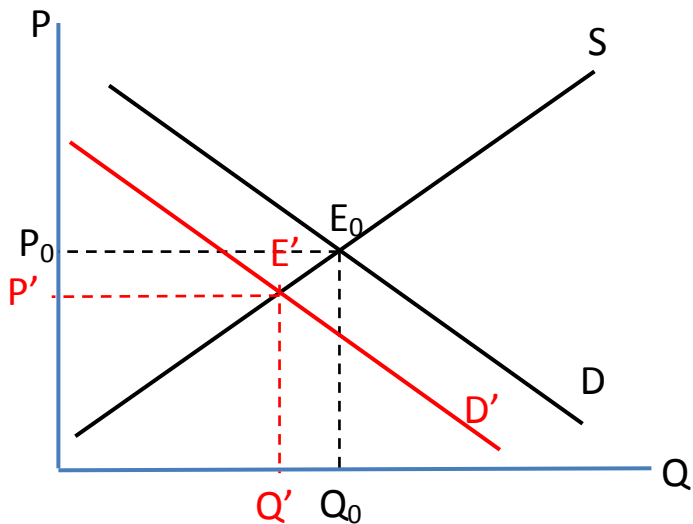
Changes in Market Equilibrium

Case 1: Demand curve shifts.

1A. Demand increases.

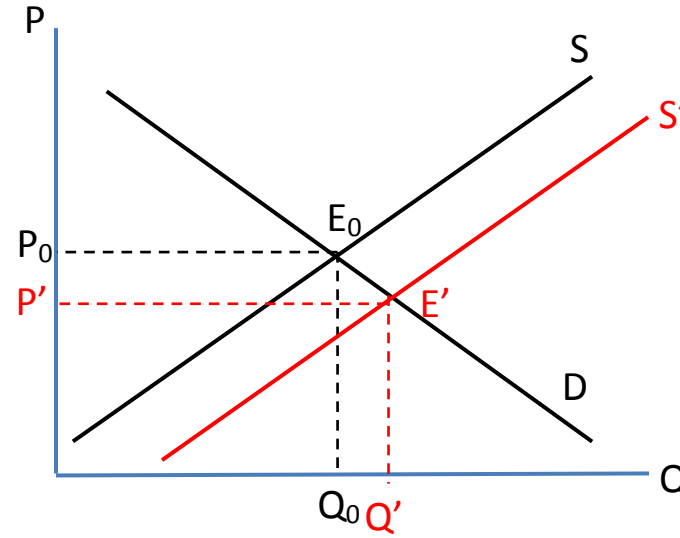


1B. Demand decreases.

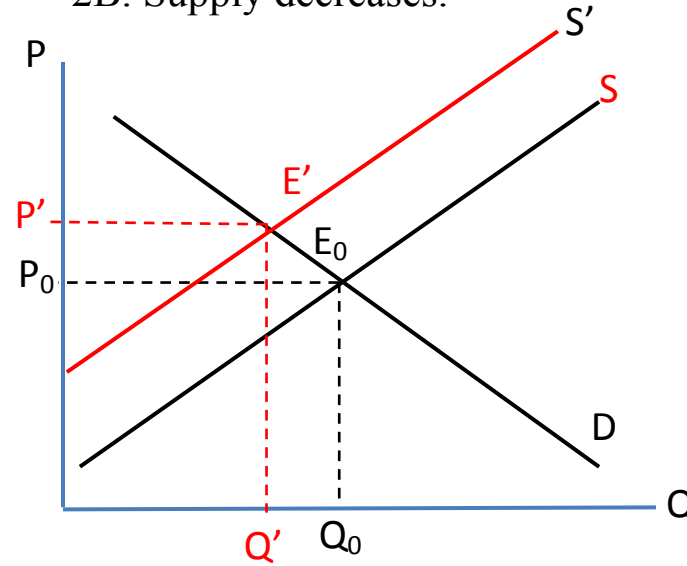


Case 2: Supply curve shifts.

2A. Supply increases.

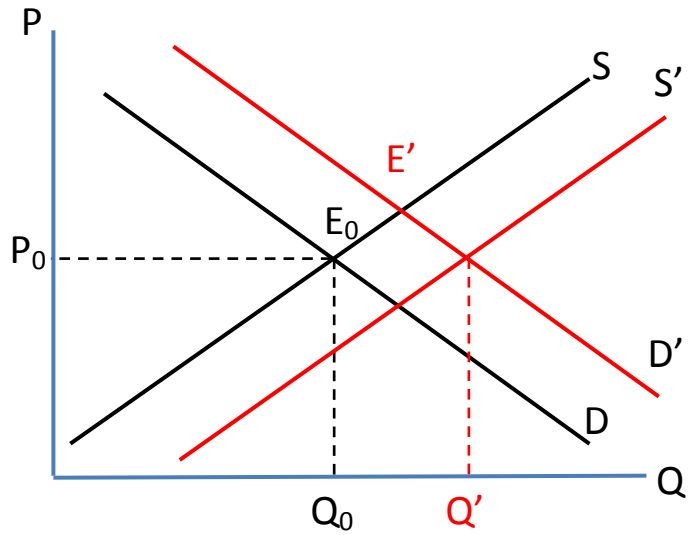


2B. Supply decreases.

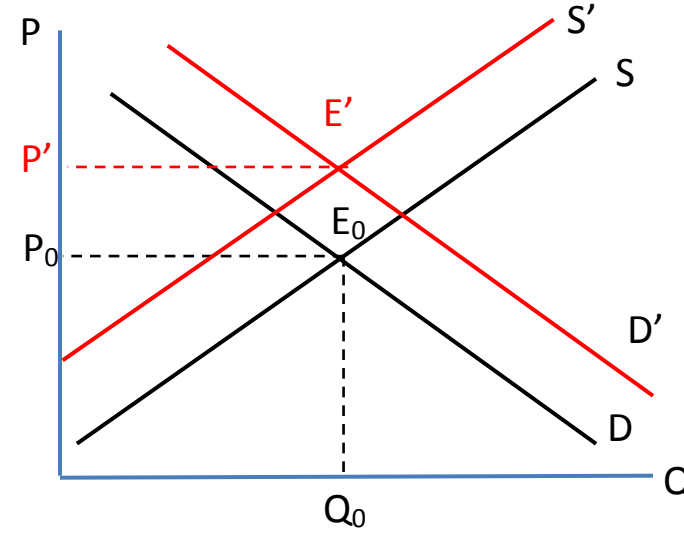


Case 3: Both demand and supply curves shift.

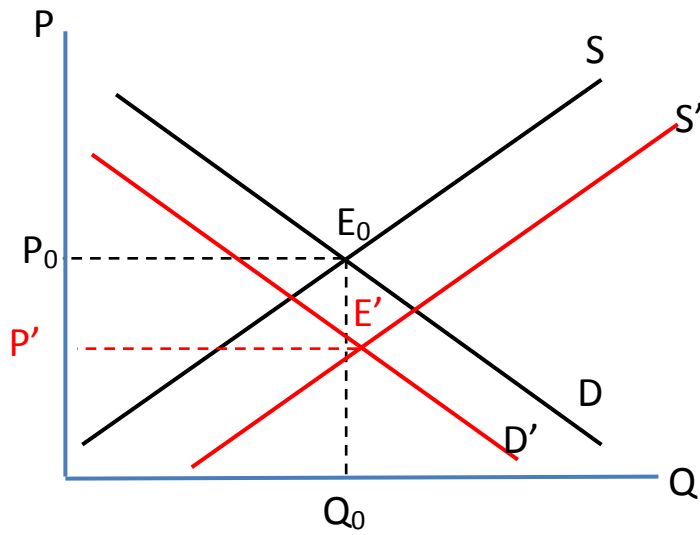
3A. Demand increases & Supply increases.



3B. Demand increases & Supply decreases.



3C. Demand decreases & Supply increases.



3D. Demand decreases & Supply decreases.

