



- please provide more information ( FDI trend )  
- please give us your opinion Human capital  
about this lecture.

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CLMV

(EE551, EE561)

### Week 1 Essay

**-20 June 2019**

The Association of Southeast Asian Nations or ASEAN in short was established in 1967 by the five original South East Asian countries which is Indonesia, Malaysia, Philippines, Singapore and Thailand during the Cold War polarization. Over the time, ASEAN members have been increase to ten states by adding Brunei, Laos, Myanmar, Cambodia and Vietnam aiming to improve the economic, political security, and social cultural which the most outstanding is in terms of the economic growth.

Firstly, ASEAN have negotiated a free trade agreement (AFTA) not only the county in member states but also other powerful countries such as China as well as eased travel in the region for citizens of member countries. The regional economic integration moved to the top of the agenda, so that they can complete effectively for global markets and international investment. Moreover, the significant progress is to lower an intra-regional tariff helps ease the flow of goods and services between the states reducing the trade barriers between the countries and generate the higher imports and exports which also attracted more foreign direct investment (FDI) in Southeast Asian. However, not only the economic that's been integrated in South East Asian (SEA), but also there was an improve in human quality, cultural exchange and etc.

Last but not least, ASEAN also predicted to become the fourth largest economy in the world by 2030. "This will

enable ASEAN businesses to operate more seamlessly across the region, and make our companies, and economies, more competitive globally." Prime minister Lee Hsien Loong has said.

**-21 June 2019**

Since the past couple years, we have no doubt that Cambodia have a significant level of development through every system in their county. The Diplomatic relations between Thailand and Cambodia were established on 19 December 1950. Both countries have an excellent relation in all fields with the similarity in cultural, traditional and religion.

From the first election in 1993, Cambodia and Thailand have enjoyed their bilateral relations by exchanging the official visits in all levels such as royal visit, leader visit, ministerial meeting and people to people along the borders and other mechanisms.

In 2001, in terms of an education, Thailand provide the assistance in education for Cambodia renovating Kompong Chheuteal school in Kompong Thom province which it's become institute of technology later in year 2015. Moreover, 2124 scholarships and 1201 have graduated since 2005. However, Cambodia had internal conflict which caused many Cambodian people to escaped from their country and move to Thailand and hope for the better work and life.

After that, CLMV framework has built up for a reason of decreasing the gap of development initial by Lao PDR which there 4 members are Cambodia, Lao PDR, Myanmar and Vietnam prorating to a better investment and trade, Agriculture, Industry, Energy, Transportation, Information Technology and Telecommunication, Tourism and Human Recourses Development.

Finally, The Ayeyawedy-Chao Phraya-Mekong Economic Cooperation Strategy(ACMECS) was established and submitted in 12<sup>th</sup> November 2003 by four founder

countries which is Cambodia, Laos, Myanmar and Thailand  
aiming to complement economic gap among their counties  
and to future promote sustainable growth for this Sub-region.