

## **Past seminar paper review:**

Harit Hatawong 6104640112

The selected paper's topic is "Factors affecting investment decision in Stock Exchange of Thailand (SET) among Thai university students in Bangkok area" by Pongsakorn Prateepsritorn in 2017. Which the author aims to find the key factors that impact investment decision in SET among generation Y which specifically select university students. The methodology of this research paper was using quantitative analysis by applied probit model with the data collected from surveys.

Nevertheless, there are weakness in the paper. Starting from the abstract, the motivation seems unclear and unrelated to the main purpose of this paper in the point that financial health of generation y is more concerned relatively to gen X or baby boomers according to higher debt level but in my point of view, it could be normal for the period of building new family which required housing debt as well as other expense such as wedding expense which the author should look into the debt structure moreover than just overall debt level. Moreover, the university students should not be viewed as representative of gen Y that have high debt level.

Second point is the data collection, the authors try to research the behavior of university student in Bangkok area, but the data are biased toward Economics and BBA students since the data are 50% collected from them which clearly not a good sample for all university students that are vary in programs.

Lastly, the results in regression models are not reliable since the correlation show the counter-intuitive relation in rate of return as it has negative correlation to the probability to invest. Which could be signs of error in the model.