

Revenue transactions		Expense transactions	
Case#1:		Case#1:	
Dr. Cash (A+) Cr. Revenue (REV+, E+)		Dr. Expense (EXP+, E-) Cr. Cash (A-)	
Case#2: Accrued revenue/ Receivable		Case#2: Accrued expense/ Payable	
1. Revenue earned		1. Expense incurred	
Dr. Receivable (A+)	<i>Adjusting entry</i>	Dr. Expense (EXP+, E-)	<i>Adjusting entry</i>
Cr. Revenue (REV+, E+)		Cr. Payable (L+)	
2. Cash collected		2. Cash paid	
Dr. Cash (A+) Cr. Receivable (A-)		Dr. Payable (L-) Cr. Cash (A-)	
Case#3: Deferred revenue/ Unearned revenue		Case#3: Deferred expense/ Prepaid expense	
1. Cash collected		1. Cash paid	
Dr. Cash (A+) Cr. Unearned revenue (L+)		Dr. Prepaid expense (A+) Cr. Cash (A-)	
2. Revenue earned		2. Expense incurred	
Dr. Unearned revenue (L-)	<i>Adjusting entry</i>	Dr. Expense (EXP+, E-)	<i>Adjusting entry</i>
Cr. Revenue (REV+, E+)		Cr. Prepaid expense (A-)	