



B.E. International Program

Faculty of Economics, Thammasat University



Course Syllabus

EE460 Thai Economy (Section 046402)

Semester:	1/2018 (August 14 – December 3, 2018)
Number of credits:	3 credits (3-0-6)
Lecture Time:	Tuesdays and Thursdays, 09.30 – 11.00 hours
Lecture Venue:	Room 202, Faculty of Economics
Instructor:	Asst. Prof. Nattapong Puttanapong Office: Room 15, 4 th Floor, 60Years (2) Building, Faculty of Economics Email: Nattapong@econ.tu.ac.th

Course Description

This course aims at examining the evolution of Thai economy influenced by both internal and external factors, which ultimately leads to the continuous transformation of economic and social structure. The overview of history is introduced and the specific issues are also be explored. Specifically, the structural changes of agriculture, industry, international trade and finance are investigated. In addition, the evolutions regarding monetary and fiscal policies are examined as well as the constraints related to environment and natural resources. Furthermore, the survey of studies concentrating on poverty, income distribution and human resource development is introduced and discussed. The analyses of recent policies are also included, aiming at integrating all class contents with the current situations.

Prerequisites: *EE 311 and EE 312*

Course Objectives

The class aims at providing the in-depth insights on the structure of Thai economy. Specifically, this class features an integration of historical perspectives, related theories, data and empirical literature, which enables the systematical analysis on the propagation mechanism of impacts within Thai economy as well as identifying key challenges and constraints toward the future development.

Teaching Materials and Resources

Ingram, J.C. (1971) “Economic Change in Thailand, 1850-1970” Stanford University Press Chapters 1-2

Rodrik, D. (2004) “What do we learn from countries narratives?” In search of Prosperity www.pupress.princeton.edu/chapters/s7518.pdf

McCleary, W. (2013) Book Reviews “Why Nations Fail” by Daron Acemonglu and James A. Robinson, Thammasat Economic Journal, 31(1) 109-117.

Warr, P. (2004) “Globalization, Growth, and Poverty Reduction in Thailand” ASEAN Economic Bulletin, Vol.21 No. 1, pp 1-18, Institute of Southeast Asia Studies.

Suehiro, A. (1989) “Capital Accumulation in Thailand, 1885-1985”, Tokyo: Center for East Asian Cultural Studies

Course Evaluation

Midterm:	35%
Final:	45%
Quizes:	20%

Class attendance is a necessary condition for passing the exam.

Class policies (if any)

The students must learn to observe class rules and discipline, which will help them in the future. Dress code is strictly observed. Violation of the code in one class is considered as missing a class

Teaching Plans

Week	Date	Topics	Instructor
1	August 14, 2018	Overview of evolution	NP
	August 16, 2018	Overview of evolution (cont'd)	NP
2	August 21, 2018	The role of agriculture in Thai economy	NP
	August 23, 2018	The role of agriculture in Thai economy (cont'd)	NP
3	August 28, 2018	Industrial transformation and technological progress	NP
	August 30, 2018	International trade and economic growth	NP
4	September 4, 2018	International trade and economic growth (cont'd)	NP
	September 6, 2018	Financial market and monetary economics	NP
5	September 11, 2018	Financial market and monetary economics (cont'd)	NP
	September 13, 2018	Public finance and fiscal policy	NP
6	September 18, 2018	Public finance and fiscal policy (cont'd)	NP
	September 20, 2018	Urbanization and monocentric growth	NP
7	September 25, 2018	Regional development	NP
	September 27, 2018	Labor market and economic growth	NP
8	<i>September 30, 2018 -October 7, 2018</i>	<i>Mid-term exam week</i>	
9	October 9, 2018	Domestic and cross-border migration	NP
	October 11, 2018	Demographic structure and education	NP
10	October 16, 2018	Public health	NP
	October 17, 2018 (make-up)	Public health (cont'd)	NP
11	October 24, 2018	Poverty and income distribution	NP

	(make-up) October 25, 2018	Poverty and income distribution (cont'd)	NP
12	October 30, 2018 November 1, 2018	Energy and economic growth Environment and natural resources	NP NP
13	November 6, 2018 November 8, 2018	Digital transformation and Thai economy Current issues in development and planning (I)	NP Guest speaker (I)
14	November 13, 2018 November 15, 2018	Current issues in development and planning (II) Current issues in development and planning (III)	Guest speaker (I) Guest speaker (II)
15	November 20, 2018 November 22, 2018	Economic crises and recovery paths Technocrats and economic policies	NP NP
16	November 27, 2018 November 29, 2018	Current policy discussion (I) Current policy discussion (II)	NP NP

Note: NP = Nattapong Puttanapong

Remarks:

- ◆ **Mid-Term Examination** (Thursday, October 4, 2018, 09.00 - 11.00 hrs.)
- ◆ **Final Examination** (Thursday, December 13, 2018, 13.30 – 16.30 hrs.)



ACADEMIC CALENDAR SEMESTER 1/2018

Event	Semester 1 (August - December 2018)
Pre-Registration period (BE Portal)	June 27 - 29, 2018
Course Registration (Reg TU)	July 16 - 19, 2018
Payment	July 16 - 20, 2018
Classes Begin	August 14, 2018
Adding and Dropping Courses W/O Record	August 14 - 27, 2018
Payment	August 14 - 28, 2018
Mid-term Examination Period	October 1 - 6, 2018
<i>His Majesty the late King Bhumibol Adulyadej Memorial Day*</i>	<i>October 13, 2018</i>
<i>Substitution for His Majesty the late King Bhumibol Adulyadej Memorial Day*</i>	<i>October 15, 2018</i>
Course Withdrawal With "W"	October 17 - 22, 2018
<i>King Chulalongkorn Memorial Day*</i>	<i>October 23, 2018</i>
Last Day of Classes	December 3, 2018
Final Examination Period	December 4, 6 - 9, 11 - 20, 2018
<i>The birthday of His Majesty the late King Bhumibol Adulyadej*</i>	<i>December 5, 2018</i>
<i>Constitution Day*</i>	<i>December 10, 2018</i>

Remark:

* Holiday, No classes during this period