

Course Outline

FN201 Business Finance

Semester 1/2020 (August 10 - November 28, 2020)

Number of credits:	3 credits (3-0-6)
Lecture Time:	Tuesday 14.00 – 17.00 hrs.
Lecture Venue:	Room 303, Faculty of Economics
Instructor:	Dr. Winai Homsombat
	Email: winai.hom@mail.kmutt.ac.th
	Office hours: By appointment

Course Description

This course studies the basic principles of financial management for business as well as the responsibilities of financial managers in order that they can perform their best to maximize the enterprise value. Discussions will cover financial analysis, cash flow analysis, financial planning and control, fundamental analysis on risk and return, time value of money, current asset management, fixed assets investments, allocation and acquisition of funds, short-term and long-term financing, and costs of financing.

Prerequisites: AC201 Fundamental Accounting

Course Objectives

This course aims at developing students to have financial knowledge to deal with many issues in business finance. It will also form a foundation for further finance courses. Key objectives of this subject include:

1. to study the basic principles of financial management for business;
2. to provide an introduction to the theories of finance and decision tools for financial managers;
3. to discuss the fundamental of financial planning and control, investment, and capital financing.

Main Text:

- [Brigham](#): Brigham, E.F., Houston, J.F., Hsu, J.M., Kong, Y.K., Bany-Ariffin, A.N. (2018). Essentials of Financial Management. 4th Edition, Cengage Learning.
- [RWJ](#): Ross, S.A., Westerfield, R.W., Jordan, B.D., (2012). Fundamentals of Corporate Finance. 10th Edition. New York: McGraw-Hill/Irwin.

Other Recommended Book:

- Brealey, R.A., Myers, S.C., Allen, F., (2010). Principles of Corporate Finance. 10th Edition. New York: McGraw-Hill/Irwin.
- Brigham, E.F., Ehrhardt, M.C., (2011). Financial Management: Theory and Practice. 13th Edition. OH: South-Western.

Tentative Teaching Schedule:

Class	Topics
1	Lecture 1: Introduction to corporate finance and financial statements <i>Reading: RWJ Chapter 1 and 2, Brigham Chapter 1-3</i>
2	Lecture 2: Analysis of Financial Statements <i>Reading: Brigham Chapter 4</i>
3	Lecture 2: Analysis of Financial Statements <i>(Continued)</i>
4	Lecture 3: Financial Planning and Forecasting <i>Reading: Brigham Chapter 6</i>
5	Lecture 3: Financial Planning and Forecasting <i>(Continued)</i>
6	Lecture 4: Working Capital Management <i>Reading: Brigham Chapter 17</i>
7	Lecture 4: Working Capital Management <i>(Continued)</i>
8	MIDTERM EXAMINATION: THURSDAY, OCTOBER 1, 2020 (3.00-5.00 PM)
9	Lecture 5: Time Value of Money <i>Reading: Brigham Chapter 5</i>
10	Lecture 6: Bonds and Their Valuation <i>Reading: Brigham Chapter 9</i>
11	Lecture 7: Stocks and Their Valuation <i>Reading: Brigham Chapter 10</i>
12	Lecture 8: The Basics of Capital Budgeting <i>Reading: Brigham Chapter 12</i>
13	Lecture 9: Risk and Rates of Return <i>Reading: Brigham Chapter 8</i>
14	Lecture 10: The Cost of Capital <i>Reading: Brigham Chapter 11</i>
15	Lecture 11: Capital Structure and Leverage <i>Reading: Brigham Chapter 15</i>
16	Lecture 11: Capital Structure and Leverage <i>(Continued)</i>
17	FINAL EXAMINATION : FRIDAY, DECEMBER 11, 2020 (1.30-4.30 PM)

Course Evaluation:

The course will be assessed by pre-class reading and quizzes, after-class assignments, mid-term examination, and final examination. The pre-class reading and quizzes will be given prior to the beginning of lectures. By doing so, students are responsible for knowing any relevant materials and having some clues about what would be discussed in class. The pre-class reading and quizzes will essentially be grading student learning performance. Then, after-class assignments would be supplemented where needed. Students are not expected to miss any assignments. Any absence or overdue submission will be counted as a missed quiz or assignment. All pre-class quizzes and after-class assignments will be accessed using a web-based platform provide by Mc-Graw Hill Connect <https://connect.mheducation.com>, which is linked to our BE-moodle. The assessment criteria are detailed as follows.

Class participation and readings	10%
Online quizzes	10%
Assignments	10%
Mid-term examination	30%
Final examination	40%

Mid-term and final examination dates are as follows.

Type of evaluation	Evaluation Method	Evaluation date
Mid-term	Closed-book Examination	THURSDAY, OCTOBER 1, 2020 (3.00-5.00 PM)
Final	Closed-book Examination	FRIDAY, DECEMBER 11, 2020 (1.30-4.30 PM)

Class policies:

- 1) Lectures will stress the most important issues addressed in the readings. You are responsible for all material covered in class and assigned readings. Lectures may go beyond the scope of the textbook. Therefore, it is important for you to attend and participate in class.
- 2) There will assignments as deemed appropriate to accommodate effective learning. Each assignment will be graded based on the quality of the analysis and the ability to apply the principles of financial management for managerial decision. Lecture notes, exercises, and guided solution to each lecture, as well as other useful materials, could be accessible from class Moodle.
- 3) You are responsible for all announcements and changes made in class. However, there will be no make- up quiz and final examination without prior consent from the instructor. If a student has a legitimate, verifiable reason (e.g., doctor's note), a separate comprehensive examination will be given.

ACADEMIC CALENDAR & HOLIDAY

Semester 1/2020

(August 10 - November 28, 2020)

Semester 1/2020 (August 10 – November 28, 2020)	
Classes Begin	August 10, 2020
Add-drop period	August 10 – 23, 2020
Tuition payment period	August 10 – 24, 2020
<i>H.M. Queen Sirikit The Queen Mother's Birthday*</i>	<i>August 12, 2020</i>
Mid-term Examination Period	September 28 – October 3, 2020
Withdrawal period with "W" on record	October 12 – November 15, 2020
<i>H.M. King Bhumibol Adulyadej The Great Memorial Day *</i>	<i>October 13, 2020</i>
<i>King Chulalongkorn's Day*</i>	<i>'October 23, 2020</i>
Last day of class for Semester 2/2019	November 28, 2020
Final exam period	November 30 – December 16, 2020
<i>H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 5, 2020</i>
<i>Substitution for H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 7, 2020</i>
<i>Constitution Day*</i>	<i>December 10, 2020</i>

Remark * Holiday, No classes during this period

CONTACT INFORMATION

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