BACHELOR OF ECONOMICS
THAMMASAT UNIVERSITY

Course Outline

EE463 GLOBALIZATION AND INTERNATIONAL DEVELOPMENT

Semester 1/2021 (August 9 – November 27, 2021)

Number of Credit : 3 (Three)

Prerequisites : EE211 and EE212; or EE213 and EE214

Course Description

This course discusses concepts and development of globalization in the context of post-World War II and the formation of the New International Economic Order. As countries move along their development trajectories, activities and linkages intensify, spurring complex interrelationships and interdependencies, thereby leading to a globalized world. These processes create not only new opportunities but challenges as well.

The course will be divided in three sections. The first section will provide an overview of economic development theories, how globalization and international economic development are linked together and compare economic development trends across low-, middle- and high-income countries. Thereafter it will look at the role of the state, market and civil society in economic development and how international organizations and cooperation agencies interact with domestic institutions in determining the economic outcome. It will further look at demographic trends and discusses poverty and inequality and their causes. The second section will highlight issues and policy dimensions of various key development sectors such as agriculture; education and health; urban and rural development; and international trade and capital flows; as well as cross-cutting areas such as environment, climate change, and gender. Other topics that will be discussed are foreign direct investments and international capital flows; the roles of international development organizations e.g. the United Nations, World Bank, International Monetary Fund IMF and bilateral development agencies in bridging the divide between the "north", or developed countries, and the "south", or developing countries, through official development assistance; and patterns, factors of success and failures of past international development assistance. In the third and final section, students will form groups to discuss development issues learned in class and discuss these in detail, which will be presented towards the end of the course.

Course Objective

The objective of this course is to understand the process of economic development; the contribution of key development sectors; roles of government, the private sector and other stakeholders; and how globalization affects and is affected by economic development along with the issues that arise and policy responses to the issues.

Class Time and Logistic

Class day : Mondays

Class time : 9:00-12:00

Teaching Materials Platform: BE Moodle

Meeting Platform: Zoom Meeting

https://us02web.zoom.us/j/7666589421?pwd=d3VvQk5Fb3VJR0ViaG9WUjdTUk50dz09

Meeting ID: 766 658 9421

Passcode: redbud

Instructor:

Name : Januar Hakim, Ph.D, MURP

Office Hours : TBD

Email : januar_be@econ.tu.ac.th

Phone (WA) : +62 82116799795

To facilitate quick responses to your e-mails/queries, all correspondence should include the class section (Subject: EE463). Better still, if students could add specifics, for example Subject: EE463_group presentation, or Subject: EE463_midterm exam.

Main Text : Perkins, D., S. Radelet, D. Laindauer, & S. Block. 2013. *Economics of Development, 13th ed*. W.W. Norton & Co.: NY.

Additional Readings : Will be provided/announced through BE Moodle

Grading Criteria

The final grade will not rest on one or two activities, but rather, on how many points will be accumulated throughout the semester. Course requirements include participation (including virtual attendance, quizzes, and contribution to class discussions); group presentation on a particular topic learned in class; issue paper relating to coursework; and midterm and final exams. Details of each requirement will be discussed during class and announced in BE Moodle. Late submission of assignments/exam: up to 30 minutes a penalty of 10%, up to 60 minutes a penalty of 25%. The weights of each of these items are as follows, and will be factored in towards the final grade:

- Participation	15%
- Group presentation	15%
- Issue paper	15%
- Midterm exam	25%
- Final exam	30%

Grade conversion

Numerical grades will be converted to letter grades as follows:

- >85−100	A
- >80−85	B+
- >70−80	B
- >65−70	C+
- >60−65	C
- >55−60	D+
- >45−55	D
- 45 and below	F

Class Policy and Expectations

In adherence with the latest Thammasat University Announcements (issued on Jun 1st 2021), all BE classes in semester 1/2021 will be conducted by remote learning. Zoom will be used as the online meeting platform, while communication, announcements and grade posting will be on BE Moodle. At the beginning of each class, some time will be spent using the lecture format highlighting the key issues, but students will spend the rest of the time of the time engaging in discussions that support or confront the materials extracted from the required reading, for which students are expected to read ahead and be prepared. <u>To obtain attendance credit, students are required to turn on the computer screens for the first 15 minutes of class.</u> For any further clarifications and/or queries, students may either e-mail or set up an appointment with the lecturer.

Expected Learning Outcomes:

It is expected that by the end of the course, students will have a good understanding of (i) how and why countries economically grow and develop; (ii) how globalization and development are linked and impact each other; (iii) key economic development sectors, their role in economic development and government policies to address the issues that arise; and (iv) the role of international aid organizations, financing institutions and private capital in shaping the economic development of a country.

Tentative Class Schedule

Date/Week **Topic**	**Reading Materials**
9 August: Introduction - Course objectives and requirements - Expectations of the course - Scope and coverage	Course syllabus
16 August: Globalization and Development - What is economic growth? development? - Development & globalization: trends and linkages - Trajectories of low- middle- and high-income countries	Perkins, Ch 1, 2, 3
23 August: Theories of Economic Growth - Linear stages-of-growth - Structural change - Neoclassical economic growth model	Perkins, Ch 4
30 August: States, Markets; Demographics - Role of the state and the market - Market and command economies - Population trends and issues; demographic transition	Perkins, Ch 5 & 7
6 September: Poverty and Inequality - Causes of poverty: structural and absolute - Measurement of poverty and inequality - Trends and issues - Poverty reduction strategies	Perkins, Ch 6
13 September: Agriculture and Development - Agricultural production, growth and structural transformation - The Green Revolution - Agriculture and poverty alleviation - Issues: land reform, global food crisis	Perkins, Ch 16 & 17

20 September: Human and Social Development — Perkins, Ch 8 & 9

- Human capital and productivity
- Issues. trends and policies in the education sector
- Issues, trends in global health; policies in the health sector

27 September: Midterm Exam

4 October: Urban and Rural Development — Steinberg and Hakim Ch 1 & 2

- Role of cities and rural areas
- Challenges of urbanization
- The rural transition
- Urban-rural linkages

11 October: Sustainable Development and Climate Change — Perkins, Ch 20

- Economic growth vs environmental sustainability
- Market failures and government policies
- Global warming and climate change
- Climate change adaptation and mitigation

18 October: Gender and Development — ADB: Gender and Development

- Why gender matters
- Gender inequality and mainstreaming

25 October: No Classes (substitution King Chulalongkorn’s birthday)

1 November: International Trade and Development — Perkins, Ch 18 & 19

- Trends and patterns
- Tariffs, subsidies and trade barriers
- Improving balance of trade

8 November: Foreign Aid and Foreign Direct Investment — Perkins, Ch 13 & 14

- Multilateral organizations and financial institutions
- Bilateral institutions
- Foreign borrowing and debt repayments
- Multinational corporations and foreign direct investments
- Capital flows: issues and challenges

15 November: Group Presentations

22 November: Wrap up

ACADEMIC CALENDAR & HOLIDAY
SEMESTER 1/2021

Semester 1/2021 (August 9 - November 27, 2021)	
Classes Begin	August 9, 2021
Add-drop period	August 16 – 19, 2021
Tuition Fee Installment Plan For ID.61-63 only *(9 AM - 10.30 PM)*	#Round 1 (July 16 – 18, 2021) #Round 2 (August 20 – 22, 2021) #Round 3 (September 20 – 22, 2021)
*H.M. Queen Sirikit The Queen Mother's Birthday**	*August 12, 2021*
Mid-term Examination Period	September 27 - October 3, 2021
Withdrawal period with "W" on record	October 11 - November 15, 2021
*H.M. King Bhumibol Adulyadej The Great Memorial Day**	*October 13, 2021*
*King Chulalongkorn's Day**	*October 23, 2021*
*Substitution for King Chulalongkorn's Day**	*October 25, 2021*
Last day of class for Semester 1/2021	November 27, 2021
Final exam period	November 29-30, December 1-3, 7-9, 11-17, 2021
*H.M. King Bhumibol Adulyadej The Great's Birthday**	*December 5, 2021*
*Substitution for H.M. King Bhumibol Adulyadej The Great's Birthday**	*December 6, 2021*
*Constitution Day**	*December 10, 2021*