

Student ID No.   -   -    Student ID No.   -   -     /20**Step 5: Prepare the Statement of Comprehensive Income, Statement of Stockholders' Equity, and Statement of Financial Position**

Use balances from the adjusted trial balance above to prepare (1) Statement of Comprehensive Income; (2) Statement of Stockholders' Equity; and (3) Statement of Financial Position for Deana's Decorators as of and for the year ended December 31, 2013.

**DEANA'S DECORATORS**  
**Statement of Income**  
**For the year ended December 31, 2013**

Revenues:		
Decorating revenue		_____
Interest income		_____
Total revenues		_____
Expenses:		
Wages expense		_____
Utilities expense		_____
Telephone expense		_____
Supplies expense		_____
Rent expense		_____
Insurance expense		_____
Depreciation expense		_____
Interest expense		_____
Total expenses		_____
Pretax income		_____
Less: Income tax expense		_____
Net income		_____

**DEANA'S DECORATORS**  
**Statement of Stockholders' Equity**  
**For the year ended December 31, 2013**

	Contributed Capital	Retained Earnings	Total Stockholders' Equity
Balance, January 1, 2013	_____	_____	_____
Net income	_____	_____	_____
Dividend	_____	_____	_____
Balance, December 31, 2013	_____	_____	_____

DEANA'S DECORATORS  
**Statement of Financial Position**  
**As of December 31, 2013**

**Assets**

Current assets	
Cash	_____
Certificate of deposit	_____
Supplies	_____
Accounts receivable	_____
Interest receivable	_____
Prepaid rent	_____
Prepaid insurance	_____
Total current assets	_____
Property, plant and equipment – net of accumulated depreciation	_____
Total assets	_____

**Liabilities & Stockholders' Equity**

Current liabilities	
Accounts payable	_____
Dividends payable	_____
Unearned revenue	_____
Notes payable	_____
Interest payable	_____
Income tax payable	_____
Total current liabilities	_____
Stockholders' Equity	
Contributed capital	_____
Retained earnings	_____
Total stockholders' equity	_____
Total liabilities & stockholders' equity	_____