

FN241 Homework 1

Instructions

1. This homework accounts for **10% of your total grade**.
2. This homework is an **individual work**. **Do not cheat**. If you are caught doing so, you will automatically receive an “**F**” for this course.
3. Provide precise and concise responses to the following questions referring to theories, concepts, and frameworks as discussed in the class materials, the main textbook, and other relevant sources. For quantitative problems, demonstrate the process of calculation and clearly highlight your answers as appropriate.
4. Write your name and ID number in the first page of your answer. Start writing your answers in the second page.
5. Use Microsoft Word with Times New Roman font 12.
6. Answer **each question in one page** only. No need to copy and paste the question.
7. After you finish your work, convert Word file to PDF file. Name the file “FN241_HW1_Your ID number”, e.g. “FN241_HW1_6004611234”.
8. Send your PDF answer to my email. The email subject is the same as your file name.
9. Homework **deadline is on April 16, 2020**. If you cannot meet the deadline, you will receive a zero mark.
10. Make sure you do your best and answer every question. Do not forget to attach the PDF answer before you send the email. **Do not resend the email**.

Important note: **Plagiarism is strictly prohibited.** If you are caught doing so, you will automatically receive an “**F**” for this course.

1. (10 points) Compare and contrast two similar **health insurance** products sold in your country (Thailand, Canada, and The Netherlands). Which product do you think offer better benefits to customers? Why?
2. (10 points) Select one interesting **non-life insurance** product from any developed nations. Explain features of this product in your own language. Analyze possible growth of this product if sold in your country.
3. (10 points) How does technology helps improve **life insurance** operations? Provide specific examples.