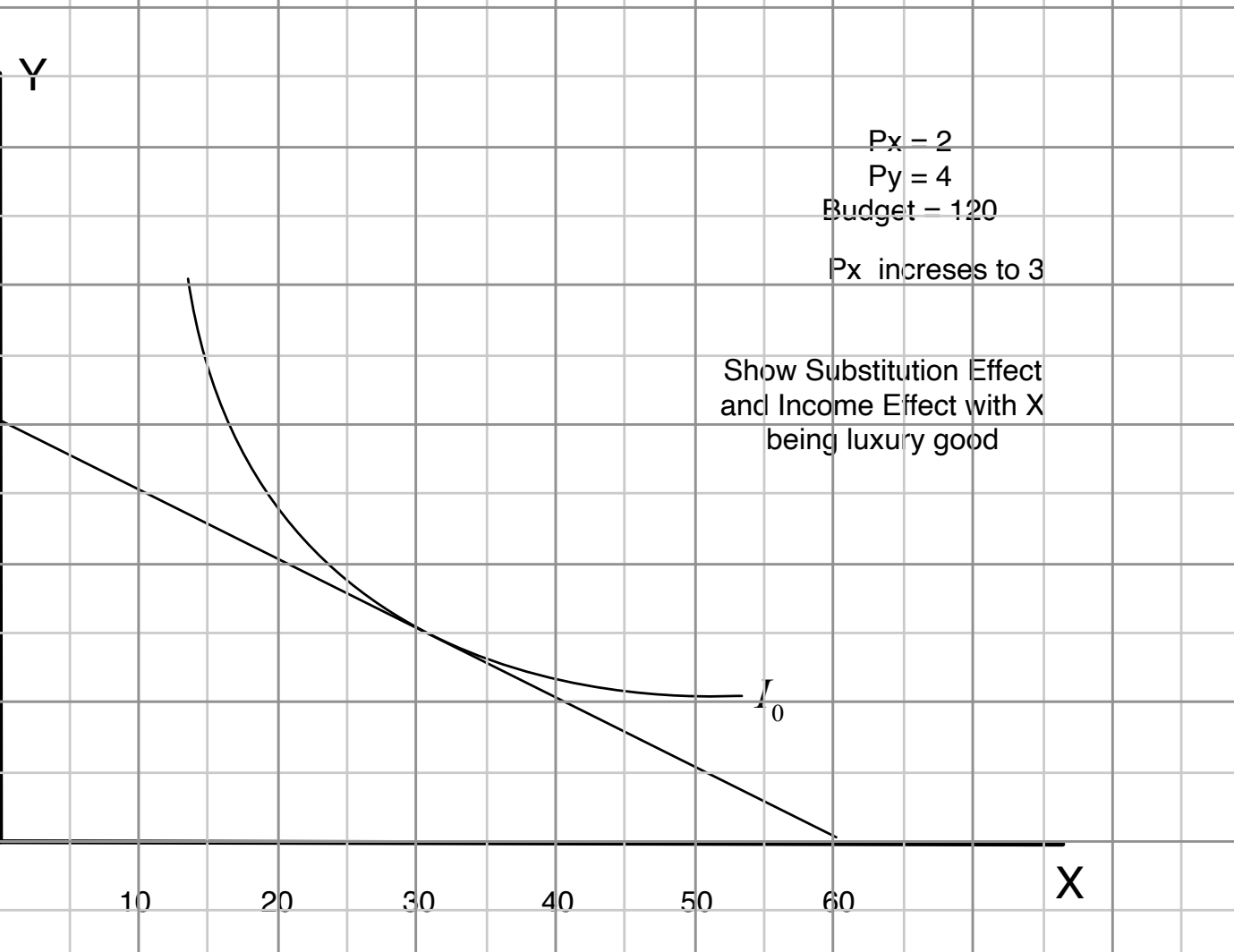
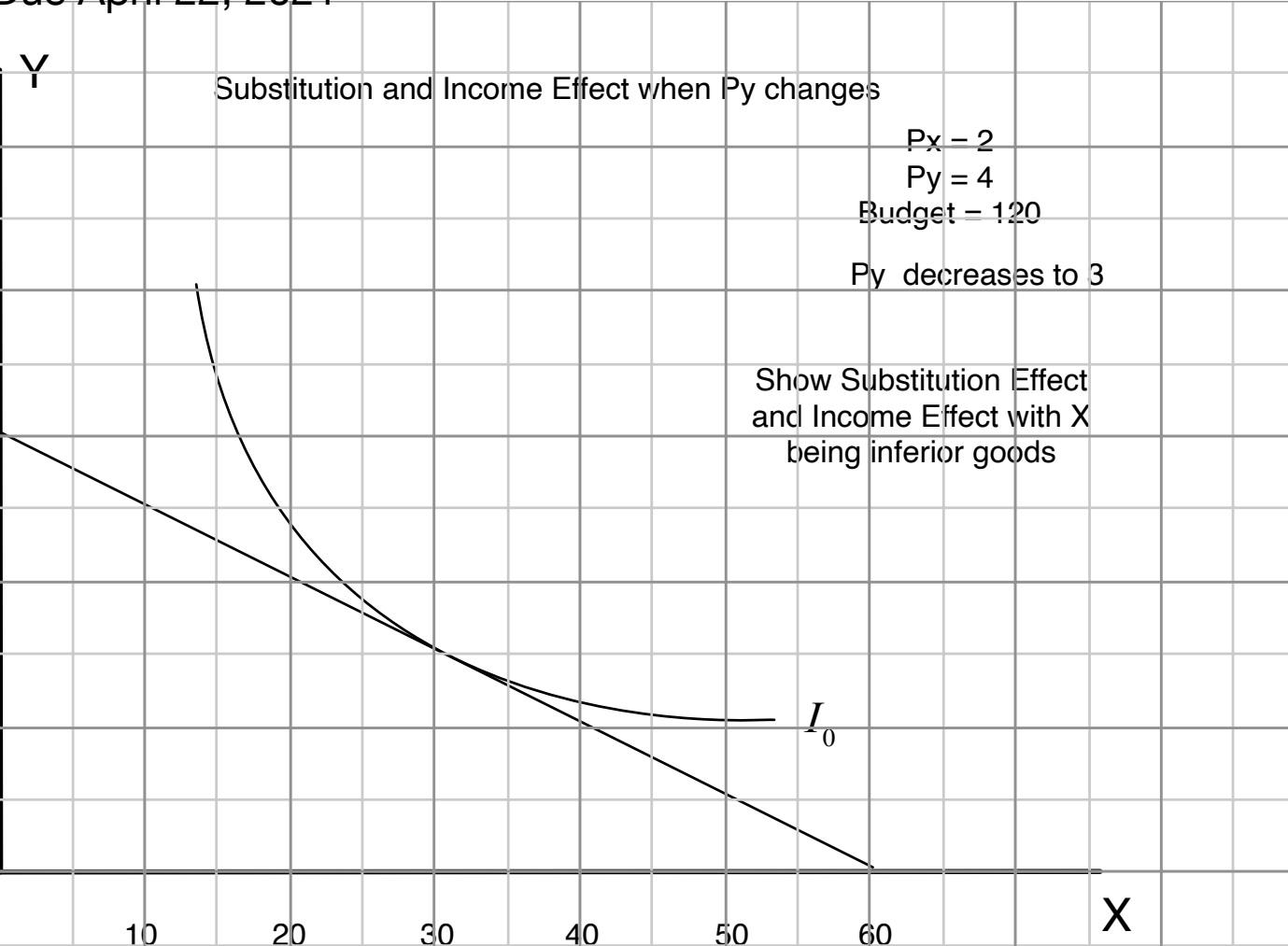
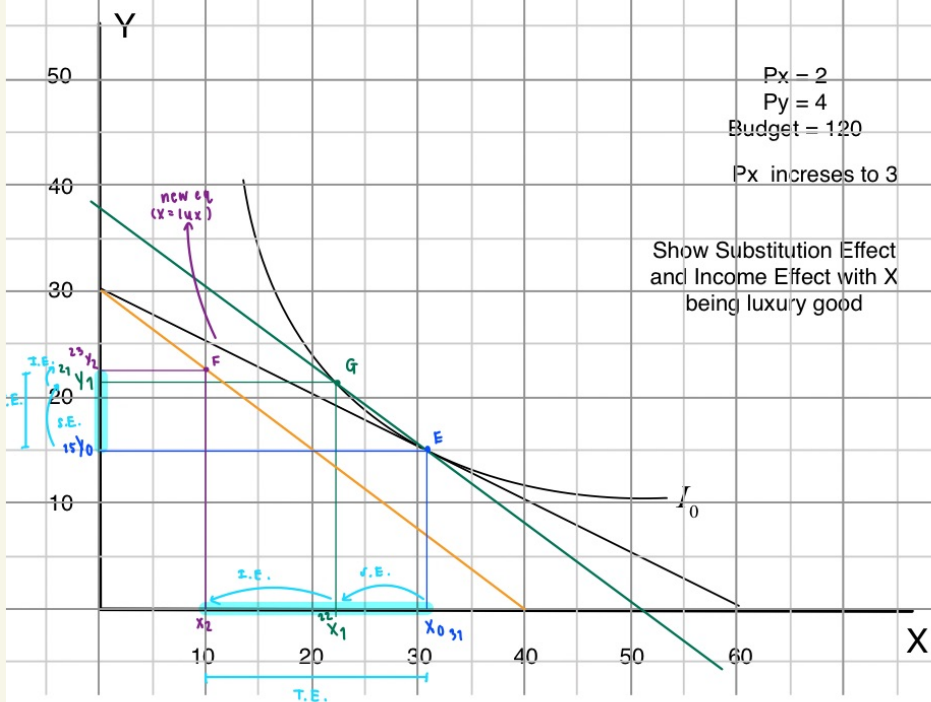
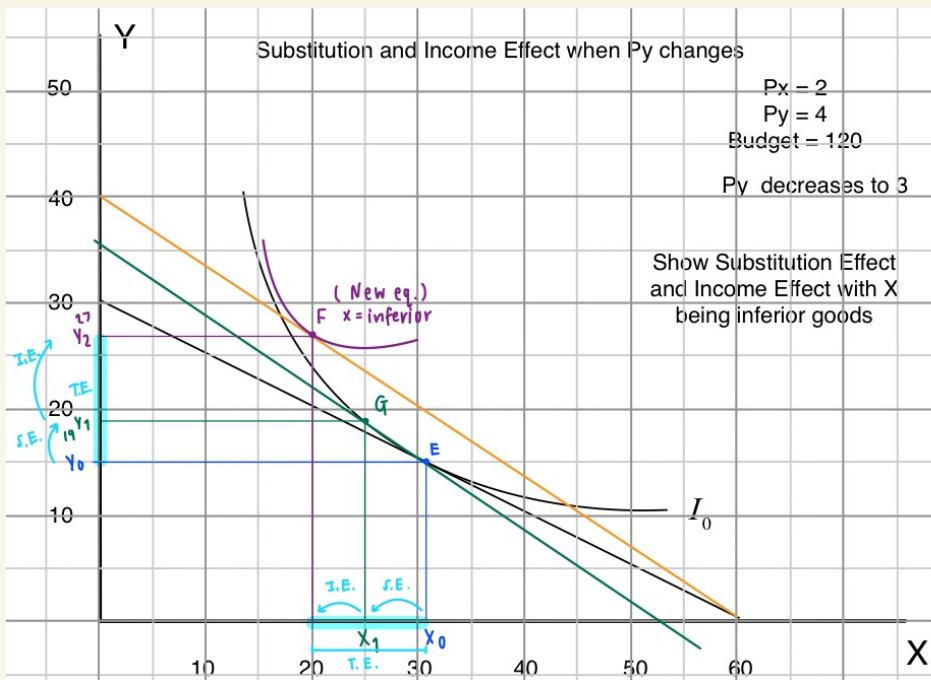
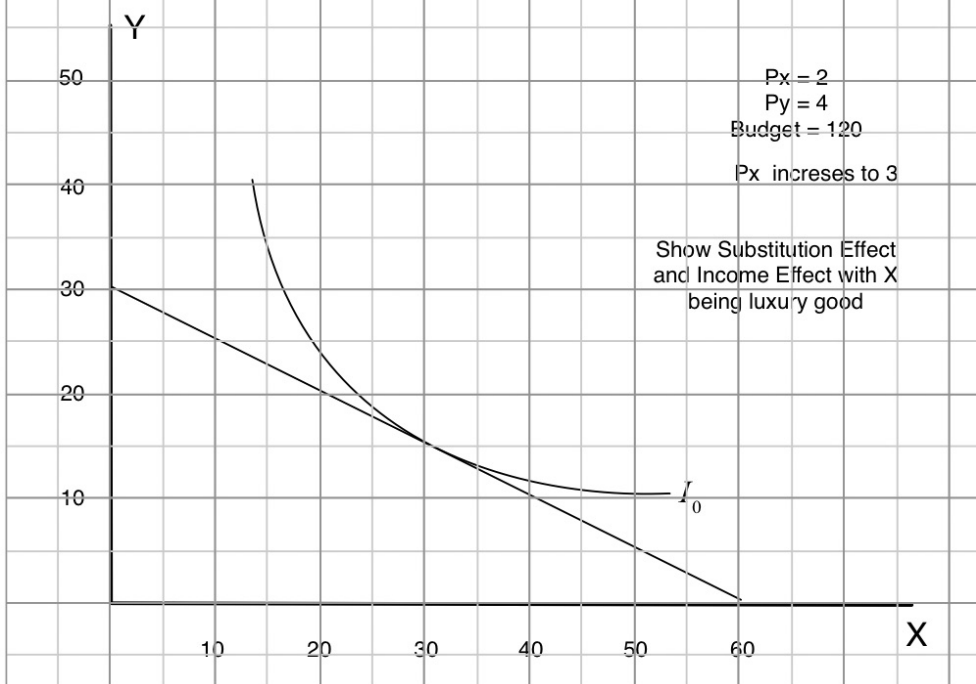
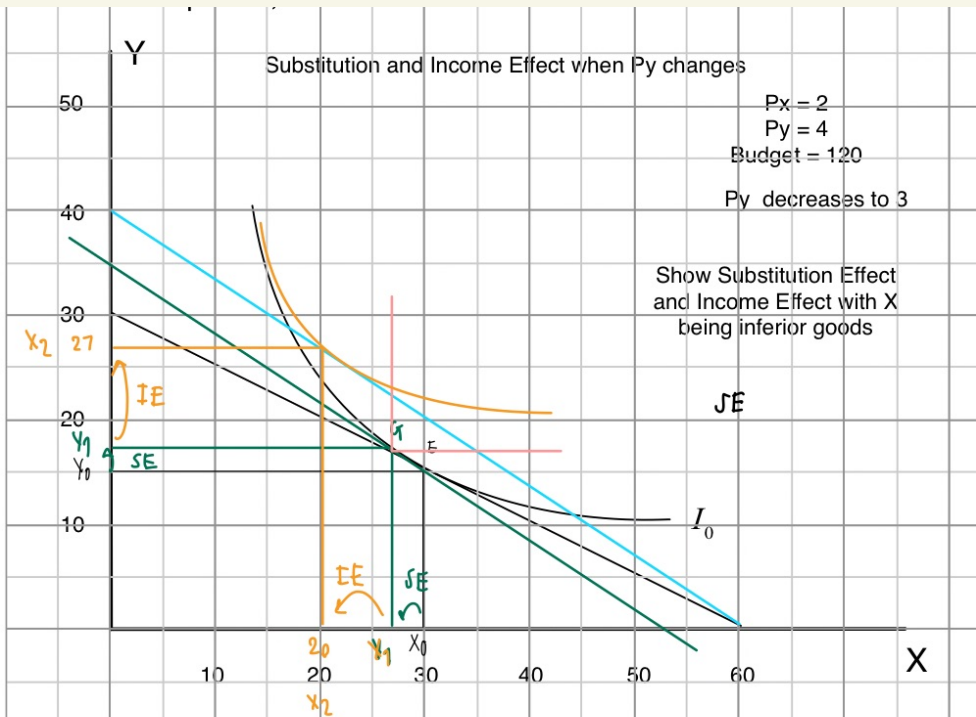
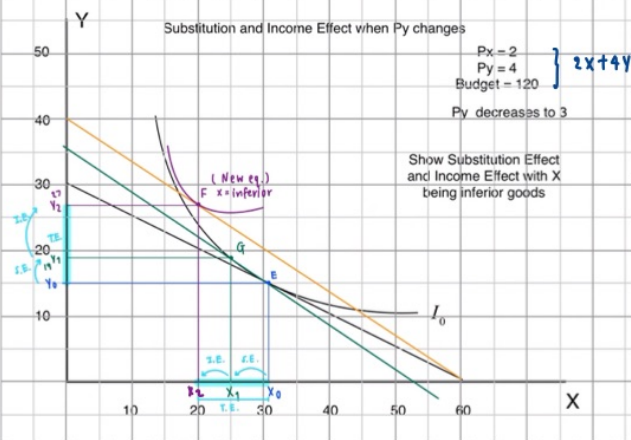


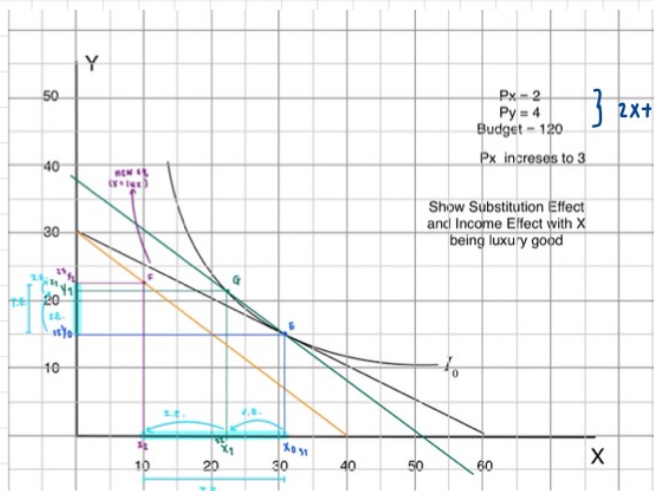








$\therefore P_y \downarrow$ , consume less X and more Y  
 (X and Y = substitute product)  
 More real income, consume less X and more Y  
 (X = inferior, Y = luxury)



$\therefore P_x \uparrow$ , consume less X and more Y  
 (X and Y = substitute product)  
 Less real income, consume less X and more Y  
 (X = luxury, Y = inferior)

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