

Course Outline

EE463 Globalization and International Development

Semester 2/2024

Lecture Time: Thursday, 09.00-12.00 hours

Lecture Venue: 204, Faculty of Economics.

Teaching Materials Platform: Google Classroom: [ibmvxqa](#)

Instructor: Name: Chanon Techasunthornwat

Office Hours: Appointment via email

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Number of Credit: 3 Credits (3-0-6)

Prerequisite: a) EE211 and EE212; or b) EE213 and EE214

Course Description:

Concept and development of globalization in the context of after the World War II. Formation of the New International Economic Order (NIEO). Global organizations. Multinational corporations. International cooperation. Political economy of dependency. Debates on contribution and impacts of globalization on the local economy. Contemporary transnational development issues. Roles of international development organizations e.g. the United Nations, World Bank, International Monetary Fund (IMF), etc., in bridging the global north and the global south or within the south countries through the official development assistance (ODA), development loan, or development projects. Analysis of patterns, factors of success and failures of past international development projects. Basic techniques for development project evaluation.

Course Objectives:

The primary objective is to stimulate students' utilization of economic theories in comprehending the behavioral patterns and decision-making procedures inherent to nations, both at domestic and international levels, alongside diverse interest groups and international organizations. Additionally, the intent is to furnish students with a foundational understanding of the impacts stemming from interactions among nations, interest groups, and international organizations, using basic statistical and econometric tools for analytical assessment.

Grading Criteria:

Midterm Exam	30 %
Final exam	40 %
Term project	20 %
Participation and classroom activities	10 %
Total	100 %

Term Project (20%):

Students are required to work on a term project, selecting a topic related to international development or globalization. The project will span the entire semester, with the final deliverable being a research proposal. The proposal should clearly define the research question, outline the motivations for the study, and incorporate relevant economic theories or concepts to guide potential future empirical work. Additional details will be provided during the first session.

Students must submit a progress report prior to the final submission. Late submission of any deadline will incur penalties, with a maximum score capped at 70% of the total score for submissions received after the deadline. The maximum score will be reduced by 10% for each additional day of delay.

Plagiarism from external sources without proper referencing, or copying work from classmates or other verified sources, will result in a score of zero for the respective activity, without exception. Guidelines for the appropriate use of generative AI tools will also be discussed in detail during the first session.

Work Schedule:

Task	Content	Deadline	Grade
Progress 1	Group members of two	Thu, 30 th Jan, 17.00	1%
Progress 2	Topic and motivation	Wed, 26 th Feb, 17.00	9%
Final Draft	Theory or hypothesis	Wed, 30 th April 17.00	10%

Participation and Classroom Activities (10%):

Students are encouraged to actively participate in class, as engagement and contributions will be recognized periodically. Pop-up quizzes will be conducted to assess understanding and provide feedback to help students prepare for exams. If the participation rate falls below 40% of the total enrollment, roll call will be implemented.

Materials:

CORE Econ, The Economy, <https://core-econ.org/the-economy/> [CORE]

Expected Learning Outcomes

1. Morality and Ethics EE463

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students demonstrate integrity.	Term project and two exams
●	2. Students prioritize social and public benefits over personal ones.	All evaluation items
●	3. Students are punctual and comply with the code of conduct of the institution and society at large.	Term project
●	4. Students are responsible and accountable to society, the nation, and the subject of economics.	All evaluation items
○	5. Students realize the cultural and environmental value of a sustainable society.	Topic 8

2. Knowledge

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students know and understand modern economics principles and theories, and are up to date with new developments.	Discussions in the class, two exams and all assignments
●	2. Students know and understand Thai and global economic structure and the importance of major international economic events.	Discussions in the class, two exams and all assignments
○	3. Students know and understand the instruments of economic analysis.	Discussion in Topic 1 and all suggested papers
●	4. Students know and understand applied fields in economics, including monetary, public, international, business, natural resource, and environmental, industrial, agricultural, cooperative, political, developmental, and entrepreneurial economics as well as agribusiness.	All activities
○	5. Students are informed about related fields including sociology, business administration, education, law policy, and science.	Topics 1, 6, 7, and 12

3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students have developed individual critical thinking.	Class discussion and term project
●	2. Students are sufficiently trained in research skills.	Term project
●	3. Students demonstrate an ability to analyze and synthesize data, as well as appropriately integrate economics concepts to understand the causes of current economic problems in Thailand. Based on analysis and	Term project

	synthesis, students demonstrate an ability to propose policy guidelines to resolve problems.	
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4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students are responsible for assigned tasks and work in groups effectively.	Term project
●	2. Students have problem-solving skills.	Two exams and term project
○	3. Students show leadership skills and team spirit.	Term project
●	4. Students are always improving themselves.	Term project
○	5. Students have good interpersonal skills, adapt, and work under different conditions.	Discussions in the class and term project

5. Quantitative Analysis, communication, and information technology

Applicability	Expected Learning Outcomes	Evaluation Method
○	1. Students select and apply appropriate statistical and mathematical methods for data processing, interpretation, conclusions, and recommendations to resolve problems.	Topic 1 and term project
○	2. Students communicate effectively and select appropriate presentation methods.	Discussions in the class and term project
○	3. Students use information and communication technologies appropriately to gather data as well as process, interpret, and present results.	Discussions in the class and all assignments

Remark: ● Primary expected outcome ○ Secondary expected

Tentative Class Schedule and Suggested Readings:

<i>Topic and suggested material</i>	<i>Date</i>
<u>1. Introduction to international development: The coalition of economic theories, econometric, and empirical data</u>	23 Jan
<u>2. Colonization, globalization, and, basically, how we got here</u> - CORE, UNIT 18: THE NATION AND THE WORLD ECONOMY - Acemoglu, D., Johnson, S., & Robinson, J. A. (2001). The colonial origins of comparative development: An empirical investigation. <i>American economic review</i> , 91(5), 1369-1401. - Michalopoulos, S., & Papaioannou, E. (2016). The long-run effects of the scramble for Africa. <i>American Economic Review</i> , 106(7), 1802-1848. - Reinhart, C. M., & Trebesch, C. (2016). The international monetary fund: 70 years of reinvention. <i>Journal of Economic Perspectives</i> , 30(1), 3-28. - Alvaredo, F., Chancel, L., Piketty, T., Saez, E., & Zucman, G. (2017). Global inequality dynamics: New findings from WID. world. <i>American Economic Review</i> , 107(5), 404-409.	Prerecorded session, 6 Feb
<u>3. Foreign aid</u> - Aidt, T. S., Albornoz, F., & Hauk, E. (2021). Foreign influence and domestic policy. <i>Journal of Economic Literature</i> , 59(2), 426-487. - Kuziemko, I., & Werker, E. (2006). How much is a seat on the Security Council worth? Foreign aid and bribery at the United Nations. <i>Journal of political economy</i> , 114(5), 905-930. - Crost, B., Felter, J., & Johnston, P. (2014). Aid under fire: Development projects and civil conflict. <i>American Economic Review</i> , 104(6), 1833-1856.	13 Feb
<u>4. International trade and FDI</u> - CORE, UNIT 18: THE NATION AND THE WORLD ECONOMY - Milner, H. V. (1999). The political economy of international trade. <i>Annual review of political science</i> , 2(1), 91-114. - Berger, D., Easterly, W., Nunn, N., & Satyanath, S. (2013). Commercial imperialism? Political influence and trade during the Cold War. <i>American Economic Review</i> , 103(2), 863-896. - Banerjee, Abhijit V. and Esther Duflo. 2019. Good Economics for Hard Times. "The Pains from Trade". - Fajgelbaum, P. D., & Khandelwal, A. K. (2022). The economic impacts of the US–China trade war. <i>Annual Review of Economics</i> , 14, 205-228.	20 Feb
<u>5. Immigration</u> - CORE, UNIT 18: THE NATION AND THE WORLD ECONOMY - Card, D. (1990). The impact of the Mariel boatlift on the Miami labor market. <i>Industrial and Labor Relations Review</i> , 43(2), 245-257. - Baker, S. R. (2015). Effects of immigrant legalization on crime. <i>American Economic Review</i> , 105(5), 210-213. - Djourelouva, M. (2023). Persuasion through Slanted Language: Evidence from the Media Coverage of Immigration. <i>American Economic Review</i> , 113(3), 800-835.	27 Feb
<u>6. Resource curse</u> - Colgan, J. D. (2010). Oil and revolutionary governments: Fuel for international conflict. <i>International organization</i> , 64(4), 661-694. - Dube, O., & Vargas, J. F. (2013). Commodity price shocks and civil conflict: Evidence from Colombia. <i>Review of Economic studies</i> , 80(4), 1384-1421. - Berman, N., Couttenier, M., Rohner, D., & Thoenig, M. (2017). This mine is mine! How minerals fuel conflicts in Africa. <i>American Economic Review</i> , 107(6), 1564-1610.	6 Mar
Midterm Exam: Thursday, March 13th, 9:00 AM - 11:00 AM	
<u>7. Conflict and wars</u> Ray, D., & Esteban, J. (2017). Conflict and development. <i>Annual Review of Economics</i> , 9(1), 263-293.	20 Mar

<i>Topic and suggested material</i>	<i>Date</i>
Besley, T., & Persson, T. (2011). The logic of political violence. <i>The quarterly journal of economics</i>, 126(3), 1411-1445. - Movie: All Quiet on the Western Front (2022) - Movie: Hotel Rwanda (2004)	
7.5 [Guest Speaker Lecture] U.S. Roles in Global Conflicts Nuthasid Rukkiatwong, Senior Researcher, Thailand Development Research Institute (TDRI)	27 Mar
<u>8. Climate change</u> - CORE Unit 20: ECONOMICS OF THE ENVIRONMENT - Nordhaus, W. (2019). Climate change: The ultimate challenge for economics. <i>American Economic Review</i>, 109(6), 1991-2014. - Tol, R. S. J. (2009). The economic effects of climate change. <i>Journal of economic perspectives</i>, 23(2), 29-51.	3 Apr
<u>9. Sovereign debt crises</u> - CORE: UNIT 14: UNEMPLOYMENT AND FISCAL POLICY - Lane, P. R. (2012). The European sovereign debt crisis. <i>Journal of economic perspectives</i>, 26(3), 49-68. - Acemoglu, D., Johnson, S., Robinson, J., & Thaicharoen, Y. (2003). Institutional causes, macroeconomic symptoms: volatility, crises and growth. <i>Journal of monetary economics</i>, 50(1), 49-123.	10 Apr
<u>10. The pandemic</u> - Antràs, P., Redding, S. J., & Rossi-Hansberg, E. (2023). Globalization and pandemics. <i>American Economic Review</i>, 113(4), 939-981. - Blundell, R., Costa Dias, M., Cribb, J., Joyce, R., Waters, T., Wernham, T., & Xu, X. (2022). Inequality and the COVID-19 Crisis in the United Kingdom. <i>Annual Review of Economics</i>, 14, 607-636.	17 Apr
<u>11. China</u> - Cheng, H., Jia, R., Li, D., & Li, H. (2019). The rise of robots in China. <i>Journal of Economic Perspectives</i>, 33(2), 71-88. - Dreher, A., Fuchs, A., Hodler, R., Parks, B. C., Raschky, P. A., & Tierney, M. J. (2019). African leaders and the geography of China's foreign assistance. <i>Journal of Development Economics</i>, 140, 44-71. - Bai, Y., Jia, R., & Yang, J. (2023). Web of power: How elite networks shaped war and politics in China. <i>The Quarterly Journal of Economics</i>, 138(2), 1067-1108.	24 Apr
<u>12. AI</u> Acemoglu, D., & Restrepo, P. (2020). The wrong kind of AI? Artificial intelligence and the future of labour demand. <i>Cambridge Journal of Regions, Economy and Society</i>, 13(1), 25-35. Acemoglu, D., Autor, D., Hazell, J., & Restrepo, P. (2022). Artificial intelligence and jobs: Evidence from online vacancies. <i>Journal of Labor Economics</i>, 40(S1), S293-S340. - Movie: Ex Machina (2014)	1 May
Term Project Presentation	8 May
Final Exam: Thursday, May 29th, 9:00 AM - 12:00 PM	

Academic Calendar (Semester 2/2024):

Semester 2/2024 (January 20 – May 14, 2025)	
Create Plan from Quota via TU Greats App (*ID.64 – 67)	December 13 – 20, 2024
Registration via TU Greats App (*ID.64 – 67)	December 16 – 20, 2024
Tuition Fee Payment Period (Via TU Greats App) (*ID.64 – 67)	December 16, 2024 – January 17, 2025
Classes Begin	January 20, 2025
Add-drop period	January 20 – February 2, 2025 <i>(from 9.00 AM of January 20 to 10.30 PM of February 2).</i>
Tuition Fee Payment Period (Via TU Greats App)	January 20 – February 3, 2025 <i>(9 AM - 10.30 PM)</i>
<i>Makha Bucha Day *</i>	<i>February 12, 2025</i>
Mid-term Examination Period	March 9 – 16, 2025
Withdrawal period with “W” on record	February 3 – March 30, 2025 <i>(from 9.00 AM of February 3 to 10.30 PM of March 30).</i>
Special Withdrawal with “w” on record	March 31 – 2 May, 2025
<i>Substitution for Chakri Memorial Day*</i>	<i>April 7, 2025</i>
<i>Songkran Festival Day*</i>	<i>April 13 – 16, 2025</i>
Last day of class for Semester 2/2024	May 14, 2025
<i>Substitution for Visakha Bucha Day*</i>	<i>May 12, 2025</i>
Final exam period	May 16 - 30, 2025
Submitting Forms for Degree Conferral	January 20 – February 2, 2025

Remark * Holiday, No classes during this period

Updated: October 17, 2024