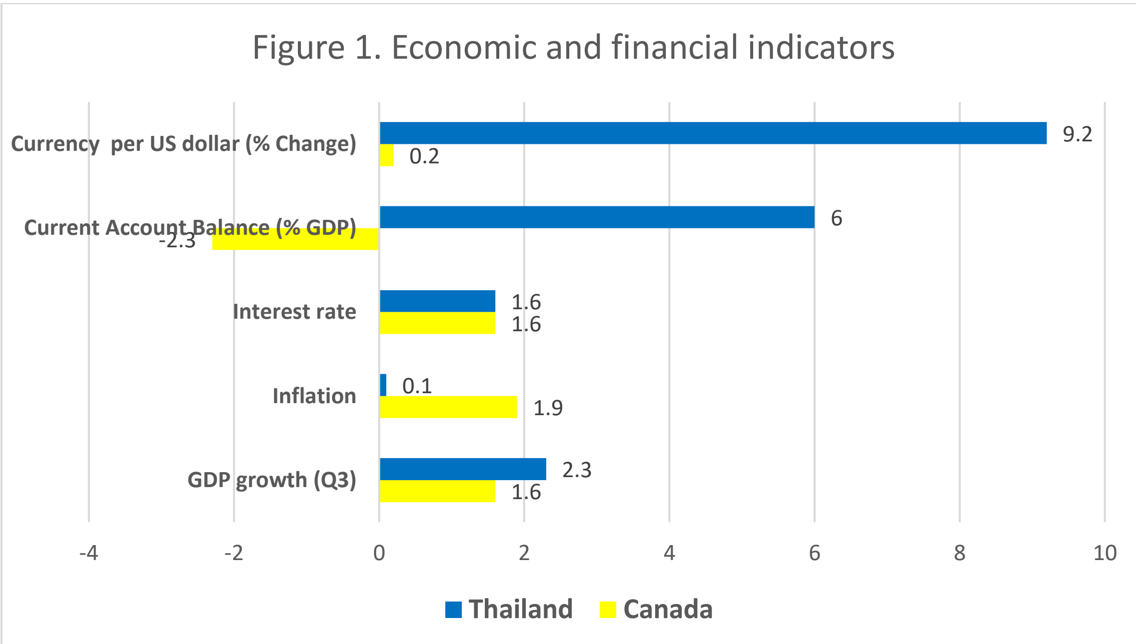
1. Compare the baht and the Canadian dollar movement, as shown in Figure 1. Analyze the factors, based on economic data provided, contributed to the different paths of the exchange rates. Specified other elements not shown in the Figure that also cause the difference.



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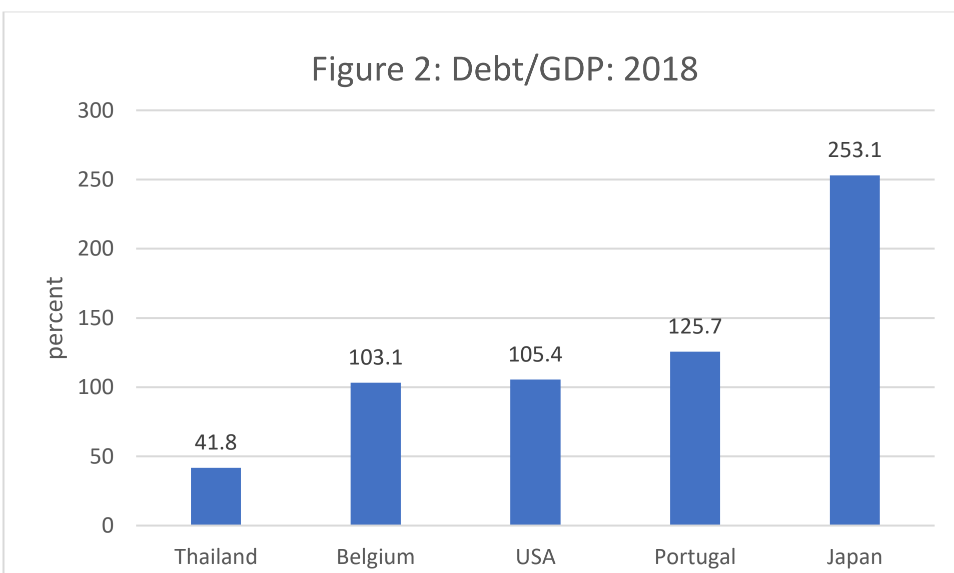
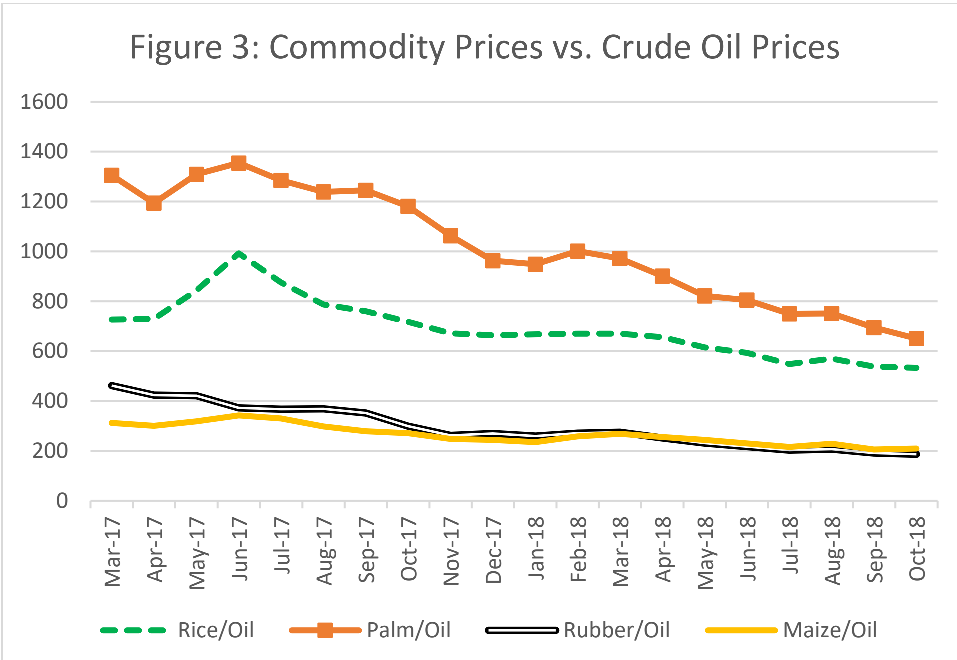
2. Discuss the implication of public debt regarding fiscal sustainability and the long-term growth of Thailand when compared to other developed countries (Figure 2).

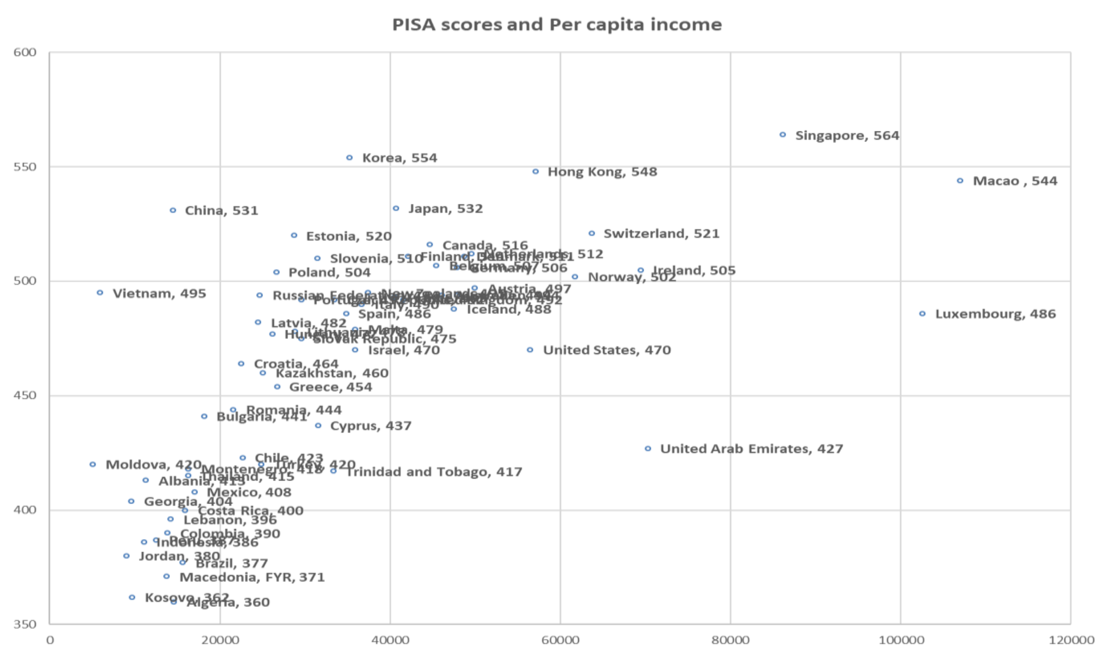


3. Evidence shown in Figure 3 supports the idea that the government should provide subsidies to farmers to reduce poverty and income inequality. State whether you agree or disagree with the statement and provide theoretical arguments.



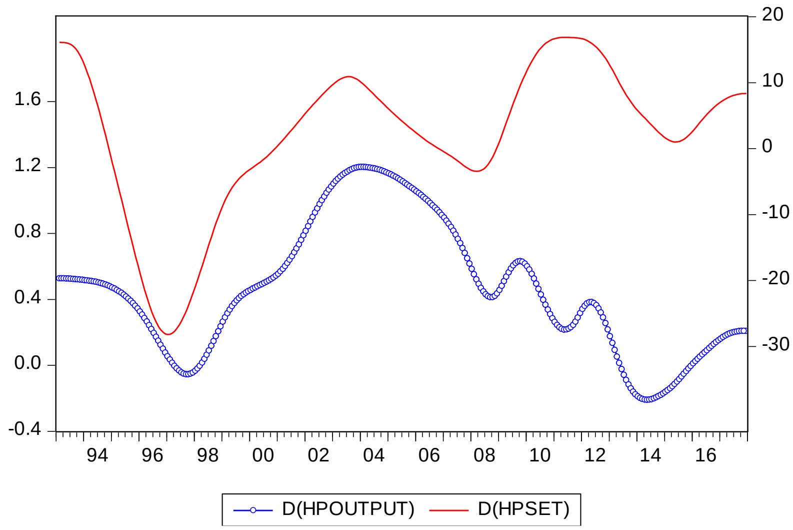
4. Explain the relationship between the PISA scores and per capita income. (Figure 4) How is it related to the development of Thailand's industries?

Figure 4: PISA scores and per capita income

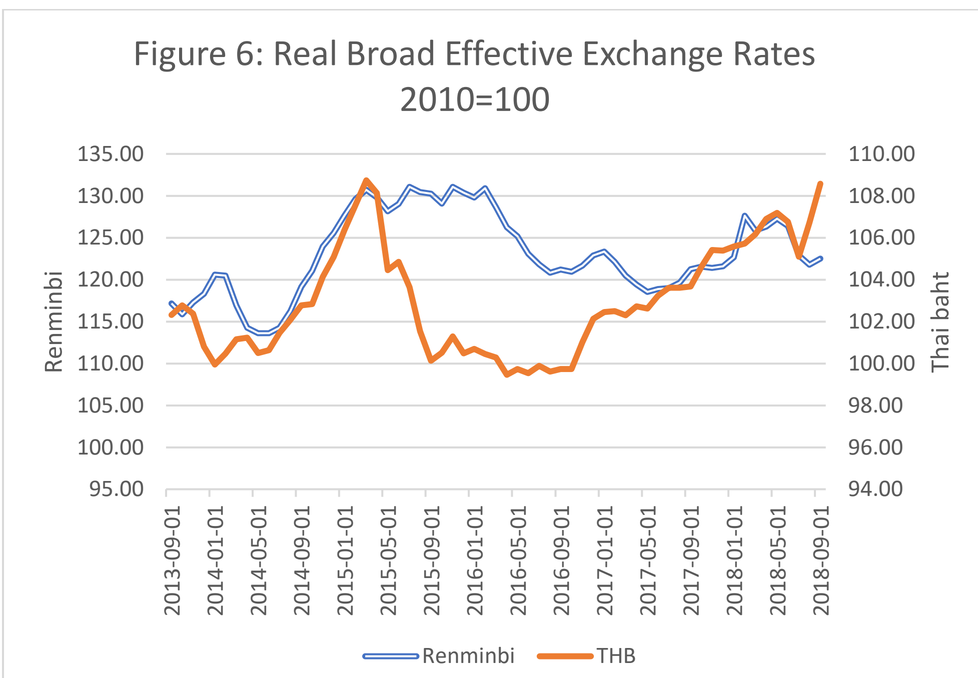


5. Examine the causal relationship between output and the stock price index, as shown in Figure 5. Is there a case for monetary authorities to prick the asset price bubbles?

Figure 5: Changes in Thailand's trends of stock prices and manufacturing output



6. How important is China's factor for the Thai economy? What are the consequences of the movements of the real effective exchange rates shown in Figure 6?



7. Examine how the Thai economy has been affected by global rebalancing and the U.S.-China trade war.
8. “Thailand’s urbanization process in the primate city of Thailand is unsustainable because of environment degradation” Discuss.