

Week		Topics	Namo	Seven	Aui	Som	Korn	Ping	Namfon	Juice	Joy	Yim	Song	Chill	Pla
25-Jan-15	I	Inflation Targeting 1 Clarida, Richard, Jordi Gali, and Mark Gertler. (2000). "Monetary policy rules and macroeconomic stability: evidence and some theory." 2 Svensson, L. E. O. (2010). "Inflation Targeting." 3 Svensson, L. E. O. (2014). "Forward Guidance."	1				1			1					
1-Feb-15	II	Monetary Policy Regimes and Inflation Targeting 4 Blinder, Alan S. (2000). "Central-Bank Credibility: Why Do We Care? How Do We Build It?" 5 Bordo, M. and P. L. Siklos (2015). "Central Banking Credibility: A Historical and Quantitative Exploration." *** 6 Cavallo, A., G. Cruces, and R. Perez-Truglia (2014). "Inflation expectations, learning, and supermarket prices: Evidence from field experiments."						1				1	1		
8-Feb-15	III	Transmission Channels of Monetary Policy & Case of Thailand *** 7 Kashyap, Anil K., and Jeremy C. Stein. (2000). "What Do a Million Observations on Banks Say about the Transmission of Monetary Policy?" 8 Disyatat, Piti, and Pinnarat Vongsinsirikul. (2003). "Monetary policy and the transmission mechanism in Thailand," *** 9 Wongwachara, Warapong, Benjarong Suwankiri, and Naris Sathapholdeja. (2014). "Non-linearity in Monetary Policy Transmission: Roles of Liquidity and SFIs in Bank Lending Channel."				1	1			1					
15-Feb-15		Deadline for Proposals													
22-Feb-15	IV	Monetary Policy, Exchange Rate, and Capital Flow Management 10 Edwards, Sebastian. (2006). "The Relationship between Exchange Rates and Inflation Targeting Revisited." 11 Ostry, J. D., Ghosh, A. R., Habermeier, K., Chamon, M., Qureshi, M. S., & Reinhardt, D. B. (2010). "Capital Inflows: The Role of Controls." *** 12 Alfaro, L., A. Chari, and Fabio Kanczuk. (2014). "The Real Effects of Capital Controls: Financial Constraints, Exporters, and Firm Investment."							1				1	1	
1-Mar-15	V	Banking Industry: Competition and Stability *** 13 Beck, T., De Jonghe, O., & Schepens, G. (2012). "Bank competition and stability: cross-country heterogeneity." *** 14 Anginer, Deniz, Asli Demircig-Kunt, Min Zhu. (2013). "How does competition affect bank systemic risk?" Barth, J. R., C. Lin, P. Lin, and Frank M. Song (2009). "Corruption in bank lending to firms: Cross-country micro evidence on the beneficial role of competition and information sharing." 15		1					1						
8-Mar-15		No-class (Mid-term Week)													
15-Mar-15	VI	Role of Government Banks 16 La Porta, R., F. Lopez-de-Silanes, and A. Shleifer. (2002). "Government Ownership of Banks." *** 17 Sapienza, P. (2004). "The effect of government ownership on bank lending." 18 Dinc, I. Serdar (2005). "Politicians and banks: Political influences on government-owned banks in emerging markets."				1			1						
22-Mar-15	VII	Financial Crises 19 Reinhart, Carmen M., and Kenneth S. Rogoff. (2011). "From Financial Crash to Debt Crisis." 20 Kaminsky, Graciela L., and Carmen M. Reinhart. "The twin crises: the causes of banking and balance-of-payments problems." *** 21 Ollivaud, P. and D. Turner (2014). "The Effect of the Global Financial Crisis on OECD Potential Output",		1										1	
29-Mar-15	VIII	Firm-level Effects of Financial Constraints 22 Braun, Matia and Larrain, Borja. (2005). "Finance and the Business Cycle: International, Inter-Industry Evidence." *** 23 Campello Murillo, John R. Graham, and Campbell R. Harvey. (2010). "The real effects of financial constraints: Evidence from a financial crisis." *** 24 Kahle, Kathleen M. and René M. Stulz. (2013). "Access to capital, investment, and the financial crisis."			1			1			1				
5-Apr-15	IX	Shadow Banking, Financial Crisis, and Monetary Policy 25 Brunnermeier, Markus K. (2009). "Deciphering the Liquidity and Credit Crunch 2007-2008." *** 26 Adrian, T., & Shin, H. S. (2010). "Liquidity and leverage." 27 Adrian, Tobias, Emanuel Moench, and Hyun Song Shin. (2010), "Financial intermediation, asset prices, and macroeconomic dynamics."		1							1				
19-Apr-15	X	Unconventional monetary policies and their implications 28 Park, D., A. Ramanyadi, and K. Shin (2014). "Capital Flows During Quantitative Easing and Aftermath: Experiences of Asian Countries." *** 29 Swanson, E. and J. Williams (2014). "Measuring the Effect of the Zero Lower Bound on Medium- and Longer-Term Interest Rates" 30 Buck, N., R. Churm, M. McMahon, A. Morotz, and J. Schantz (2014). "QE and the bank lending channel in the United Kingdom."				1						1	1		
26-Apr-15	XI	Special Topics: Real Estate and Behavioral Finance 31 Robert J. Shiller. (2007). "Understanding Recent Trends in House Prices and Homeownership." 32 Genesove, D. and C. Mayer (2001). "Loss Aversion and Seller Behavior: Evidence From the Housing Market." 33 Odean, T. (1998). "Are investors reluctant to realize their losses?" *** 34 Bailey, W., Kumar, A., & Ng, D. (2011). "Behavioral biases of mutual fund investors."								1				1	1
3-May-15		Paper Presentation I	Namo	Seven	Aui	Som	Korn	Ping	Namfon	Juice	Joy	Yim	Song	Chill	Pla
10-May-15		Paper Presentation II	Stars	2	1	0	1	1	2	2	1	1	1	1	0
TBA		(Make up for presentation if necessary)	Total	3	3	3	2	3	3	3	2	3	3	4	1