



Course Outline

EE361 Economics of CLMV Countries

Semester 1/2023 (August 15 - December 4, 2023)

Lecture Time: Monday, 09.00-12.00 hours

Lecture Venue: Room 303

And online class Google classroom code: **rid7hao**

Or the invitation link <https://classroom.google.com/c/NjE3MjA0MDI5MjUz?cjc=rid7hao>

Teaching Materials Platform: in Google Drive with this link

<https://classroom.google.com/c/NjE3MjA0MDI5MjUz/a/NjE3NjEyNDk5NzM1/details>

Instructors:

Name: Asst. Prof. Dr. MinhTam BUI (MT) Email: buithiminh@g.swu.ac.th

Name: Prof. Dr. Ikuo KUROIWA (IK) Email: ikuroiwa@unii.ac.jp

Name: Souknilanh KEOLA (SK) Email: souknilanh_keola@ide-gsm.org

Name: Kiyoyasu TANAKA (KT) Email: kiyoyasutanaka@gmail.com

Name: Toshihiro KUDO (TK) Email: toshihiro.kudo.japan@gmail.com

Number of Credits: 3 Credits (3-0-6)

Prerequisite: a) EE210 or b) EE211 and EE212 or c) EE213 and EE214

Course Description:

Economic development in the cluster of Cambodia, Laos, Myanmar, and Vietnam (CLMV) countries. The transformation of their economic structure. The roles of public and private institutions along with other economic, social, and political factors that contribute to their economic changes. The relationship between these economies and the world and Thai economies.

Course Objectives:

This course introduces students to the economies of the four countries with a brief development history over the past decades and contemporary issues with their own specific features in order to obtain an overview of these economies and their roles in Southeast Asia. It also furthers students' understanding of regional economic

integration between CLMV and Thailand, in particular, and the region/global economy at large. Students are expected to employ knowledge, facts and figures of these four economies to develop a term paper discussing particular economic issues of one or more countries in the region based on a solid theoretical economic framework.

Expected Learning Outcomes

1. Morality and Ethics **EE361**

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students demonstrate integrity.	
○	2. Students prioritize social and public benefits over personal ones.	
●	3. Students are punctual and comply with the code of conduct of the institution and society at large.	
○	4. Students are responsible and accountable to society, the nation, and the subject of economics.	
○	5. Students realize the cultural and environmental value of a sustainable society.	

2. Knowledge

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students know and understand modern economics principles and theories, and are up to date with new developments.	
●	2. Students know and understand Thai and global economic structure and the importance of major international economic events.	
○	3. Students know and understand the instruments of economic analysis.	
●	4. Students know and understand applied fields in economics, including monetary, public, international, business, natural resource, and environmental, industrial, agricultural, cooperative, political, developmental, and entrepreneurial economics as well as agribusiness.	
○	5. Students are informed about related fields including sociology, business administration, education, law policy, and science.	

3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students have developed individual	

	critical thinking.	
●	2. Students are sufficiently trained in research skills.	
●	3. Students demonstrate an ability to analyze and synthesize data, as well as appropriately integrate economics concepts to understand the causes of current economic problems in Thailand. Based on analysis and synthesis, students demonstrate an ability to propose policy guidelines to resolve problems.	

4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students are responsible for assigned tasks and work in groups effectively.	
●	2. Students have problem-solving skills.	
○	3. Students show leadership skills and team spirit.	
●	4. Students are always improving themselves.	
○	5. Students have good interpersonal skills, adapt, and work under different conditions.	

5. Quantitative Analysis, communication, and information technology

Applicability	Expected Learning Outcomes	Evaluation Method
○	1. Students select and apply appropriate statistical and mathematical methods for data processing, interpretation, conclusions, and recommendations to resolve problems.	
○	2. Students communicate effectively and select appropriate presentation methods.	
○	3. Students use information and communication technologies appropriately to gather data as well as process, interpret, and present results.	

Remark: ● Primary expected outcome ○ Secondary expected

Main Text: there is no textbook to be used in this course. Students are required to read through materials provided by the instructors, preferably before class time to facilitate in-class discussions.

Recommended Texts & Materials: n/a

Suggested Readings:

CLMV & the region:

ADB (2023), Asian Development Outlook April 2023. Asian Development Bank
<https://www.adb.org/sites/default/files/publication/863591/asian-development-outlook-april-2023.pdf>
ADB (2023), Asian Development Outlook July 2023. Asian Development Bank
<https://www.adb.org/sites/default/files/publication/896606/asian-development-outlook-july-2023.pdf>
ASEAN (2022) The ASEAN 2022 SDG snapshot report
<https://www.aseanstats.org/wp-content/uploads/2022/11/The-2022-ASEAN-SDG-Snapshot-Report-b.pdf>

Nakabayashi, J. (2017). 8 Thailand-plus-one. *Economic Integration and Regional Development: The ASEAN Economic Community*.

Oizumi, Keiichiro. "The potential of the "Thailand-Plus-One" business model: A new fragmentation in East Asia." RIM Pacific Business and Industries. XIII (50) (2013): 3-20.

<https://www.jri.co.jp/MediaLibrary/file/english/periodical/rim/2013/50.pdf>

Tongurai, J., & Fujioka, T. (2017). Thailand-Plus-One Strategy: Practices of Japanese Firms in the Greater Mekong Subregion. FIIB Business Review, 6(4), 3-9.

https://journals.sagepub.com/doi/pdf/10.1177/2455265820170401?casa_token=M19er6pBa6MAAAAAA:jSv0SMjSo0rXtEnOoEN6Q8BKa5KtBj2KnNap_LYoxoiVW7VVRATFmcr_4njF3GApN7io2D3x8LWz

Word Development Report 2020: Trading for Development in the Age of Global value chains

<https://www.worldbank.org/en/publication/wdr2020>

Ikuo Kuroiwa and Kenmei Tsubota.. 2014 "Economic Integration. Location of Industries and Frontier Regions: Evidence from Cambodia." *Journal of Southeast Asian Economies*, Volume 31, Number 3: 379–94.

Cambodia

Hill, H., & Menon, J. (2013). Cambodia: Rapid growth with institutional constraints. ADB Economics Working Paper Series No. 331.

<https://www.adb.org/publications/cambodia-rapid-growth-weak-institutions>

Samreth, S., & Okuda, H. (2019). Economic growth and dollarization in Cambodia. *Asia Keizai*, 65(1), 61-78.

https://www.jstage.jst.go.jp/article/asianstudies/65/1/65_61/pdf-char/ja

Ly, S., Karamba, R. W. (2022). *Cambodia Economic Update: Navigating Global Economic Headwinds*. Washington, D.C. : World Bank Group.

<http://documents.worldbank.org/curated/en/099240011302241362/P17734004ecaaaf0ee08c1e01df07b5a22df>

Tanaka, K. (2022). The European Union's withdrawal of trade preferences for Cambodia. *The World Economy*, 45(11), 3398-3419

<https://onlinelibrary.wiley.com/doi/epdf/10.1111/twec.13329>

Lao PDR

Myanmar

Vietnam

Kerkvliet, B. J. T., & Porter, D. J. (1995). Vietnam's rural transformation. WestviewPress. Institute of Southeast Asian Studies.

Van Arkadie, B., & Mallon, R. (2004). *Viet Nam-a transition tiger?* ANU Press.

<https://library.oapen.org/bitstream/handle/20.500.12657/33596/1/459765.pdf>

Do-Pham, C. H. I., & Tran-Nam, B. (Eds.). (2002). *The Vietnamese economy: Awakening the dormant dragon* (Vol. 41). Routledge. ndl.ethernet.edu.et/bitstream/123456789/2832/2/59.pdf.pdf

VietnamNews (2023), Two economic growth scenarios for 2023.

<https://vietnamnews.vn/economy/1449288/two-economic-growth-scenarios-for-2023.html>

World Bank (2022), Educate to Grow (Vietnam). TAKING STOCK August 2022, The World Bank, Asia-Pacific

<https://openknowledge.worldbank.org/server/api/core/bitstreams/99d85e3b-7d3c-5376-98fa-0198ee288b8d/content>

World Bank (2023), HARNESSING THE POTENTIAL OF THE SERVICES SECTOR FOR GROWTH (Vietnam). TAKING STOCK MARCH 2023, The World Bank, Asia-Pacific
<https://documents1.worldbank.org/curated/en/099544403132351453/pdf/IDU0343e48530e212043860bee605aae66cfb04a.pdf>

Database

World Integrated Trade Solutions (WITS)

<https://wits.worldbank.org/>

ADB basic statistics 2023

<https://www.adb.org/sites/default/files/publication/875291/basic-statistics-2023.pdf>

ASEAN statistics

<https://www.aseanstats.org/> and <https://data.aseanstats.org/>

Grading Criteria:

Class attendance:	10%
Class participation (discussions, Q&A)	20%
Group discussion (in-class)	10%
Final term paper and presentation	60%
Total	100%

Group discussions are to be organized by the instructors during class for some specific topics/questions of the lecture. Students are required to form groups of 3 (maximum) and to choose any topics in the themes studied in class. Quantitative analyses are required to support the key arguments of the paper. It can be descriptive or econometric analysis. Students are encouraged to develop the outline/proposal of their paper early on and to discuss with the instructor(s) along the course. Oral presentations and final reports have equal shares of evaluations. The final papers should be around 10-15 pages and subject to plagiarism check.

Grading will be based on your total scores as well as relative scores within the class. The minimum score to pass the course is 50 (out of 100) whereas grade A will be given to students who obtain a score of at least 85 (out of 100).

Tentative Class Schedule:

Date	Topic	Instructor in charge	Onsite/online
Aug-21	Course introduction and overview of CLMV economies and the ASEAN	MT	onsite
Aug-28	Development economics of land-lockedness	SK	Online
Sep-04	Cross-border economic activities and economic growth in Laos	SK	Online
Sep-11	Economic integration and location of firms	IK	Online
Sep-18	Participation and upgrading in global value chains	IK	Online
Sep-25	Concepts of regional economic integration, production network & GVCs	MT	onsite
Oct-02	Mid-term exam week, our course has no exam and no class		
Oct-09	The economy of Myanmar (topic 1)	TK	Online
Oct-16	The economy of Myanmar (topic 2)	TK	Online
Oct-23	Thailand and the regional economic cooperation (ASEAN and CLMV) (make-up class to be arranged)	MT	onsite
Oct-30	Introduction to the Cambodian economy	KT	Online
Nov-06	Trade and development in the Cambodian economy	KT	Online
Nov-13	Economic transformation of Vietnam from a central planned economy	MT	onsite
Nov-20	Contemporary issues of economic development of Vietnam	MT	onsite
Nov-27	Proposals for term papers and outline discussion	MT	onsite
Dec-04	Group Presentations (final term papers are due one week after)	MT	onsite

ACADEMIC CALENDAR & HOLIDAY SEMESTER 1/2023

Semester 1/2023 (August 15 – December 4, 2023)	
<i>the TU Office of the Registrar (TU REG) will process the registration (semester 1/2023) for all BE students who have completed the pre-registration via BE Portal.</i>	July 17 – 20, 2023
Tuition Fee Payment Period (Via TU Greats App)	July 21 – August 11, 2023
Create Plan from Quota via TU Greats App (*ID.66)	August 1 - 9, 2023
Registration via TU Greats App (*ID.66)	August 10, 2023
Classes Begin	August 15, 2023
Add-drop period	August 15 – 28, 2023 <i>(from 9.00 AM of August 15 to 10.30 PM of August 28)</i>
Tuition Fee Payment Period (Via TU Greats App)	August 15 – 29, 2023 <i>(9 AM - 10.30 PM)</i>
Mid-term Examination Period	October 1 – 7, 2023
<i>H.M. King Bhumibol Adulyadej The Great Memorial Day*</i>	<i>October 13, 2023</i>
<i>King Chulalongkorn's Day*</i>	<i>October 23, 2023</i>
Withdrawal period with "W" on record	September 4 – October 22, 2023 <i>(from 9.00 AM of September 4 to 10.30 PM of October 22)</i>
Special Withdrawal with "w" on record	October 24 – November 20, 2023
Last day of class for Semester 1/2023	December 4, 2023
Final exam period	December 12 – 23, 2023
<i>H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 5, 2023</i>
<i>Constitution Day*</i>	<i>December 10, 2023</i>
<i>Substitution for Constitution Day*</i>	<i>December 11, 2023</i>
Submitting Forms for Degree Conferral	August 15 – 28, 2023

Remark * Holiday, No classes during this period
Updated: July 24, 2023