EE312 Macroeconomics, 1/2015 (Sec. 046402)
Problem Sets 6

Please submit at the BE office, 5th floor department of Economics building.
Deadline of submission : Tuesday, 1 December, 2015, before 15.00 hrs.
You may **submit on or before** the deadline.
Late submission will not be accepted.

1. In the Real Business Cycle Model, analyze the ef.ects of the increases in current total factor productivity and future total factor productivity on on the real wage, employment, current output and the real interest rate, current consumption and price level. (If the space provided is not enough, please attach a separate paper.)